

**UNCOMMON NEW YORK CITY CHARTER SCHOOLS**

**BROOKLYN, NEW YORK**

**AUDITED FINANCIAL STATEMENTS**

**OTHER FINANCIAL INFORMATION**

**AND**

**INDEPENDENT AUDITOR'S REPORTS**

**JUNE 30, 2021**

**(With Comparative Totals for 2020)**



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT**

Board of Trustees  
Uncommon New York City Charter Schools

**Report on the Financial Statements**

We have audited the accompanying financial statements of Uncommon New York City Charter Schools which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Uncommon New York City Charter Schools as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

We have previously audited Uncommon New York City Charter Schools' June 30, 2020 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated October 29, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 is consistent, in all material respects, with the financial statements from which it has been derived.

*Mengel, Metzger, Bar & Co. LLP*

Rochester, New York  
October 28, 2021

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2021  
(With Comparative Totals for 2020)

<u>ASSETS</u>	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>CURRENT ASSETS</u>		
Cash	\$ 1,962,553	\$ 5,112,045
Investments	88,100,345	63,968,846
Grants and contracts receivables	6,726,864	3,435,428
Accounts receivable	75,735	1,990,638
Prepaid expenses	6,404,983	4,276,787
TOTAL CURRENT ASSETS	103,270,480	78,783,744
<u>PROPERTY AND EQUIPMENT, net</u>	18,717,099	15,891,843
<u>CASH IN ESCROW</u>	383,524	383,364
TOTAL ASSETS	<u>\$ 122,371,103</u>	<u>\$ 95,058,951</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 6,443,735	\$ 5,336,446
Deferred revenue	-	63,697
TOTAL LIABILITIES	6,443,735	5,400,143
<u>NET ASSETS</u>		
Without donor restrictions:		
Undesignated	68,868,360	82,599,808
Designated for stability fund	47,059,008	7,059,000
TOTAL NET ASSETS	<u>115,927,368</u>	<u>89,658,808</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 122,371,103</u>	<u>\$ 95,058,951</u>

The accompanying notes are an integral part of the financial statements.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2021  
(With Comparative Totals for 2020)

	Year ended June 30,	
	2021	2020
Revenue, gains and other support:		
Public school district:		
Resident student enrollment	\$ 139,315,713	\$ 138,375,404
Students with disabilities	10,513,286	8,726,681
Grants and contracts:		
Federal - Title and IDEA	5,146,873	4,657,543
Federal - Other	4,027,651	1,209,556
TOTAL REVENUE, GAINS AND OTHER SUPPORT	159,003,523	152,969,184
Expenses:		
Program services		
Regular education	111,092,161	117,948,235
Special education	8,322,556	7,493,769
TOTAL PROGRAM SERVICES EXPENSES	119,414,717	125,442,004
Management and general	15,098,724	14,631,198
TOTAL OPERATING EXPENSES	134,513,441	140,073,202
SURPLUS FROM SCHOOL OPERATIONS	24,490,082	12,895,982
Support and other revenue:		
Contributions:		
Foundations	1,141,536	1,083,488
Miscellaneous income	611,189	604,436
Interest income	25,753	868,439
TOTAL SUPPORT AND OTHER REVENUE	1,778,478	2,556,363
CHANGE IN NET ASSETS	26,268,560	15,452,345
Net assets at beginning of year	89,658,808	74,206,463
NET ASSETS AT END OF YEAR	<u>\$ 115,927,368</u>	<u>\$ 89,658,808</u>

The accompanying notes are an integral part of the financial statements.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2021  
(With Comparative Totals for 2020)

		Year ended June 30,					
		2021					2020
	No. of positions	Program Services			Support Services		Total
		Regular education	Special education	Total	Management and General	Total	
Personnel services costs:							
Administrative staff personnel	226	\$ 18,181,902	\$ 1,357,940	\$ 19,539,842	\$ 5,726,361	\$ 25,266,203	\$ 25,044,860
Instructional personnel	827	48,457,971	3,647,875	52,105,846	-	52,105,846	53,557,117
Non-instructional personnel	2	-	-	-	97,789	97,789	166,597
Total salaries and staff	1,055	66,639,873	5,005,815	71,645,688	5,824,150	77,469,838	78,768,574
Fringe benefits and payroll taxes		10,832,530	817,191	11,649,721	948,328	12,598,049	12,493,830
Retirement		1,030,732	78,932	1,109,664	-	1,109,664	1,057,260
Management company fees		16,625,926	1,226,452	17,852,378	3,150,421	21,002,799	20,073,607
Legal services		-	-	-	145,609	145,609	83,098
Accounting and audit services		-	-	-	177,889	177,889	187,081
Other professional and consulting services		2,138,953	162,450	2,301,403	364,550	2,665,953	2,786,665
Building rent		59,262	4,958	64,220	-	64,220	36,806
Repairs and maintenance		1,266,031	113,462	1,379,493	-	1,379,493	1,571,272
Insurance		-	-	-	1,333,761	1,333,761	1,217,836
Utilities		395,545	40,450	435,995	713,518	1,149,513	815,287
Supplies and materials		1,501,700	105,259	1,606,959	-	1,606,959	3,088,795
Equipment/Furnishings		47,580	3,651	51,231	41,073	92,304	306,699
Staff development		2,386,619	177,811	2,564,430	-	2,564,430	4,342,236
Marketing and recruitment		135,655	10,167	145,822	-	145,822	633,302
Technology		1,432,522	102,276	1,534,798	784,233	2,319,031	1,786,238
Food service		266	30	296	-	296	-
Student services		807,054	59,070	866,124	-	866,124	2,964,754
Office expense		931,216	70,503	1,001,719	1,400,404	2,402,123	2,993,740
Depreciation and amortization		4,812,296	340,160	5,152,456	72,423	5,224,879	4,509,367
Other		48,401	3,919	52,320	142,365	194,685	356,755
		<u>\$ 111,092,161</u>	<u>\$ 8,322,556</u>	<u>\$ 119,414,717</u>	<u>\$ 15,098,724</u>	<u>\$ 134,513,441</u>	<u>\$ 140,073,202</u>

The accompanying notes are an integral part of the financial statements.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2021  
(With Comparative Totals for 2020)

	Year ended June 30,	
	2021	2020
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 26,268,560	\$ 15,452,345
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Bad debt expense	52,320	236,579
Depreciation and amortization	5,224,879	4,509,367
Changes in certain assets and liabilities affecting operations:		
Grants and contracts receivable	(3,291,436)	1,062,548
Accounts receivable	1,862,583	(1,785,674)
Prepaid expenses and other current assets	(2,128,196)	(3,304,750)
Accounts payable and accrued expenses	983,955	(287,196)
Deferred revenue	(63,697)	63,697
NET CASH PROVIDED FROM OPERATING ACTIVITIES	28,908,968	15,946,916
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	(7,926,801)	(3,569,105)
Purchases of investments	(24,131,499)	(11,861,877)
NET CASH USED FOR INVESTING ACTIVITIES	(32,058,300)	(15,430,982)
NET (DECREASE) INCREASE IN CASH AND RESTRICTED CASH	(3,149,332)	515,934
Cash and restricted cash at beginning of year	5,495,409	4,979,475
CASH AND RESTRICTED CASH AT END OF YEAR	\$ 2,346,077	\$ 5,495,409
<u>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</u>		
Purchases of property and equipment included in accounts payable	\$ (123,334)	\$ (17,975)
Reconciliation of cash and restricted cash reported within the statement of financial position that sum to the total amounts shown in the statement of cash flows:		
Cash	\$ 1,962,553	\$ 5,112,045
Cash in escrow	383,524	383,364
Total cash and restricted cash shown in the statement of cash flows	\$ 2,346,077	\$ 5,495,409

The accompanying notes are an integral part of the financial statements.



# UNCOMMON NEW YORK CITY CHARTER SCHOOLS

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2021

(With Comparative Totals for 2020)

### NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### The Charter School

Uncommon New York City Charter Schools (the “Charter School”), is an educational corporation operating as a group of charter schools in the borough of Brooklyn, New York City. The Charter School’s mission is to ensure academic success for children in grades K through 12. The Charter School prepares students to excel in demanding high schools and colleges and to contribute to their communities as leaders. Through educational success, students earn opportunities in life for themselves and their communities.

#### Financial Statement presentation

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Charter School reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

These classes of net assets are defined as follows:

*Net Assets With Donor Restrictions* – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. There were no net assets with donor restrictions at June 30, 2021 and 2020.

*Net Assets Without Donor Restrictions* – The net assets over which the Governing Board has discretionary control to use in carrying on the Charter School’s operations in accordance with the guidelines established by the Charter School. The Board may designate portions of the current net assets without donor restrictions for specific purposes, projects or investment.

#### Revenue recognition

Revenue from Exchange Transactions: The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition.

The Charter School records substantially all revenues over time as follows:

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Public school district revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns public school district revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the Charter School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

The following table summarizes contract balances at their respective statement of financial position dates:

	June 30,		
	2021	2020	2019
Accounts receivable	\$ 7,449	\$ 1,763,857	\$ 80,039

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributions received are recorded in the appropriate class of net assets depending on the existence of any donor restrictions. A contribution that is received and expended in the same year for a specific purpose is classified as revenue without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at financial institutions located in New York and are insured by the Federal Deposits Insurance Corporation up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

## UNCOMMON NEW YORK CITY CHARTER SCHOOLS

### NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

#### NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

##### Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants receivable in the accompanying statement of financial position. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the accompanying statement of financial position. There were no amounts reported as deferred revenue at June 30, 2021. Amount reported as deferred revenue at June 30, 2020 amounted to \$63,697. The Organization received cost-reimbursement grants of approximately \$122,000 and \$84,000 that have not been recognized at June 30, 2021 and 2020, respectively, because qualifying expenditures have not yet been incurred.

##### Investments

Investments are maintained in accordance with the Charter School's Cash Management and Investment Policy. The goals of this policy are the preservation of principal, the maintenance of liquidity, and to obtain a competitive return on investment subject to prevailing market conditions and safe and sound investment practices. The policy was adopted by the Board in March 2019 and, as of June 30, 2021 and 2020, all funds are held in a money market fund. As the policy is put into place, the funds will be separated into the following three portfolios:

- The operating portfolio will be invested in short-term instruments to fund the daily operating needs of the Charter School and fund any capital outlays anticipated in the next 2 months. This portfolio will consist of no less than two months' worth of operating expenses and shall be continuously invested in readily available funds such as money market funds or bank deposits.
- The reserve portfolio, if sufficient funds are available, will be invested in short-term instruments to fund daily operating needs and capital outlays within the next twelve months. Assets within this portfolio will be permitted to have investments maturing in one year or less.
- The strategic portfolio, if sufficient funds are available, will be invested to fund operating needs anticipated over the next three years. This portfolio allows for investments with stated maturities of up to three years from the purchase date. Maturities are to be laddered to ensure flexibility of and access to funds in this portfolio.

##### Grants and other receivables and accounts receivable

Grants and other receivables and accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2021 or 2020.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Property and equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years.

Major renewals and betterments are capitalized, while repairs and maintenance are charged to operations as incurred. Upon sale or retirement, the related cost and allowances for depreciation are removed from the accounts and the related gain or loss is reflected in operations.

Cash in escrow

Cash is held by the Charter School as an escrow account in accordance with the terms of their charter agreement. The amount in escrow as of June 30, 2021 and 2020 was \$383,524 and \$383,364, respectively. The escrow account is restricted to fund legal and other costs should the Charter School cease operations and dissolve.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2018 through June 30, 2021 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain income tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the board of trustees. These services are not valued in the financial statements because they do not require "specialized skills" and would typically not be purchased if they were not contributed.

In-kind Contributions

Gifts and donations other than cash are recorded at fair value at the date of contribution. The Charter School received in-kind contributions of textbooks in the years ended June 30, 2021 and 2020 totaling \$569,695 and \$568,929, respectively. Such in-kind contributions are included in miscellaneous income on the accompanying statement of activities and changes in net assets for both years ended June 30, 2021 and 2020.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

## UNCOMMON NEW YORK CITY CHARTER SCHOOLS

### NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

#### NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

##### Functional allocation of expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time and effort.

##### Functional allocation of expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time and effort.

##### New accounting pronouncements

###### Leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the FASB voted on May 20, 2020, to extend the guidance in this new standard to be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

###### Gifts-in-kind

In September 2020, the FASB issued a new accounting update to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind. The update requires not-for-profit entities to present contributed nonfinancial assets separately on the statement of activities, apart from contributions of cash and other financial assets. In addition, the update requires not-for-profit entities to disclose in the notes to the financial statements a breakout of the different types of gifts-in-kind recognized, any donor restrictions associated with the gift, the valuation technique(s) used to arrive at the fair value measure, whether or not the gift-in-kind was monetized, and any policies on monetization. The update is effective for fiscal years beginning after June 15, 2021 and will be applied on a retrospective basis. The Charter School is currently evaluating the provisions of this update to determine the impact it will have on the Charter School's financial statements.

##### Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 28, 2021 which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE B: COMMITMENTS AND RELATED PARTY TRANSACTIONS

Uncommon Schools, Inc. (“USI”), a not-for-profit organization dedicated to helping start and run charter schools, provides management and other administrative support services to the Charter School. In July 2019, the Charter School entered into a new five-year agreement with USI terminating on June 30, 2024. Under this agreement the Charter School pays USI a service fee which is calculated as 13.5% of the sum of recurring public revenue less facilities expenses. Recurring public revenue is defined as annual public entitlement aid including core and tuition which includes general, SPED and State special funding and all ESSA funding which includes Title I, Title IIA, IID, III, IV, V and IDEA funding. Facilities expense includes building expenses (leases, taxes), utilities, maintenance and furniture and fixtures, and excludes building related expenditures which are capitalized and amortized/depreciated. The fee incurred for the years ended June 30, 2021 and 2020 was approximately \$21,002,800 and \$20,073,600. Included in accounts payable and accrued expenses at June 30, 2021 and 2020 was approximately \$4,106,000 and \$3,404,000, respectively, related to this fee and other expenses incurred by USI on behalf of the Charter School, due to USI.

USI applied for and was awarded a multi-year grant from the Department of Education for the replication and expansion of high-quality charter schools. USI passed through funding of \$181,338 and \$404,247 related to this federal program to the Charter School during the years ended June 30, 2021 and 2020, respectively. There were no amounts related to this included in accounts receivable at June 30, 2021. Included in accounts receivable at June 30, 2020 was approximately \$404,000, which represented reimbursable expenditures incurred by the Charter School for which they have yet to receive payment. USI also applied for and was awarded a multi-year grant from a foundation for the growth of high schools and music programs. USI passed through funding of approximately \$999,000 and \$1,020,000 related to this grant program during the years ended June 30, 2021 and 2020, respectively, which \$27,000 and \$53,000 was included in receivables from USI at June 2021 and 2020, respectively.

In November 2013, a wholly-owned subsidiary of USI was created, Uncommon Crown Heights, LLC (“Crown Heights”), to manage a high school facility shared between an unrelated charter school and the Charter School. All schools located in the shared high school entered into an administrative costs management agreement and advanced Crown Heights funds to operate the location. The Schools will be charged an annual service fee of 0.5% of the combined facility budget by Crown Heights. The Charter School was charged approximately \$5,300 and \$4,800 related to this fee for the years ended June 30, 2021 and 2020, respectively. Actual expenses are tracked and allocated to each party based on metrics developed by management. Depending on the actual expenses incurred, a prepaid balance or payable could exist at any given time. At June 30, 2021 and 2020 approximately \$70,000 and \$71,000, respectively, were included in accounts receivable related to Crown Heights.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE C: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of teaching, and public service, as well as the conduct of services undertaken to support those activities, to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Charter School's cash and shows positive cash generated by operations for fiscal years 2021 and 2020.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
Cash	\$ 1,962,553	\$ 5,112,045
Investments	88,100,345	63,968,846
Grants and contracts receivables	6,726,864	3,435,428
Accounts receivable	<u>75,735</u>	<u>1,990,638</u>
	\$96,865,497	74,506,957
Less amounts designated by the Board for the Stability Fund	<u>(47,059,008)</u>	<u>(7,059,000)</u>
	<u>\$ 49,806,489</u>	<u>\$67,447,957</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE D: SCHOOL FACILITIES

The Charter School is located in various New York City Department of Education (“NYCDOE”) facilities. The Charter School occupies approximately 479,500 square feet of space within these facilities. During the year ended June 30, 2021 the Charter School paid approximately \$3,000 to the NYCDOE for additional after-school and weekend usage. The Charter School did not pay any fee to the NYCDOE for additional after-school and weekend usage for the year ended June 30, 2020. At June 30, 2021 and 2020, the Board of Trustees has designated \$47,059,000 and \$7,059,000, respectively, as a stability fund to meet future needs of the Charter School.

In June 2019, the Board approved approximately \$4,200,000 to be paid to NYCDOE on behalf of Excellence Academies Foundation, Inc. in October of 2019, for the extension of a lease to June 2105. The Charter School prepaid the entirety of the future lease payments in October 2019. Approximately \$49,000 and \$37,000 is included in building rent expense for the years ended June 30, 2021 and 2020, respectively, and the remaining amount is included in prepaid expenses as of June 30, 2021 and 2020.

Effective July 1, 2020, the Board approved \$1,200,000 to be paid to NYCDOE on behalf of Excellence Academies Foundation, Inc. for a lease agreement effective July 1, 2020 through June 30, 2119. The Charter School prepaid the entirety of the future lease payments in August 2020. Approximately \$12,000 is included in building rent expense for the year ended June 30, 2021 and the remaining amount is included in prepaid expenses as of June 30, 2021.

The above amounts will be expensed as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 61,195
2023	61,195
2024	61,195
2025	61,195
2026	61,195
Thereafter	<u>5,004,074</u>
	<u>\$ 5,310,049</u>

The Charter School’s high school occupies space with a related charter school per a verbal agreement with a third party at no charge. At June 30, 2021 and 2020, the Charter School paid certain utility and maintenance services on a square footage basis amounting to approximately \$1,150,000 and \$815,000, respectively.



UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE E: FAIR VALUE MEASUREMENTS

Accounting principles establishes a frame work for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 Measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2021 and 2020.

*Mutual Funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are actively traded open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to report their daily net asset value and to transact at that price.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

NOTE E: FAIR VALUE MEASUREMENTS, Cont'd

The following table sets forth by level, within the fair value hierarchy, the Charter School's assets at fair value as of June 30, 2021 and 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>June 30, 2021</u>				
Mutual funds:				
Money market funds	\$ 88,100,345	\$ -	\$ -	\$ 88,100,345
Total assets at fair value	<u>\$ 88,100,345</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,100,345</u>
 <u>June 30, 2020</u>				
Mutual funds:				
Money market funds	\$ 63,968,846	\$ -	\$ -	\$ 63,968,846
Total assets at fair value	<u>\$ 63,968,846</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,968,846</u>

NOTE F: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
Furniture and fixtures	\$ 2,966,268	\$ 2,636,422
Computer software	20,171,834	14,887,601
Construction in progress	410,480	417,807
Leasehold improvements	<u>22,284,720</u>	<u>19,841,337</u>
	45,833,302	37,783,167
Less accumulated depreciation and amortization	<u>27,116,203</u>	<u>21,891,324</u>
	<u>\$ 18,717,099</u>	<u>\$ 15,891,843</u>

NOTE G: OPERATING LEASES

The Charter School leases office equipment under certain non-cancelable lease agreements expiring through June 2024. The future minimum payments on these agreements are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 623,000
2023	235,900
2024	<u>114,300</u>
	<u>\$ 973,200</u>

# UNCOMMON NEW YORK CITY CHARTER SCHOOLS

## NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals for 2020)

### NOTE H: RETIREMENT PLAN

The Charter School participates in a defined contribution 403(b) plan covering most employees through a USI plan. For employees who have less than 2 years of service, the Charter School matches employees' contributions up to the lesser of 3% of gross payroll or \$3,500. For employees who have 2 to 3 years of service, the Charter School will match up to the lesser of 4% of gross payroll or \$4,000. For employees who have 4 years of service or more, the Charter School will match up to the lesser of 5% of gross payroll or \$5,000. The Charter School's total contribution to the Plan for the years ended June 30, 2021 and 2020 approximated \$1,110,000 and \$1,057,000, respectively.

### NOTE I: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

### NOTE J: CONCENTRATIONS

At June 30, 2021 and 2020, approximately 93% and 88%, respectively, of total grants and accounts receivables are due from New York State.

During the years ended June 30, 2021 and 2020, approximately 94% and 96%, respectively, of total revenue, gains and other support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School is located.

### NOTE K: ACCOUNTING IMPACT OF COVID-19 OUTBREAK

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Charter School's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Charter School is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The Elementary and Secondary School Emergency Relief Fund (ESSER Fund) was established to award grants to state and local educational agencies. The Charter School has recognized approximately \$2,872,000 of revenue relative to ESSER grants during the year ended June 30, 2021.

**UNCOMMON NEW YORK CITY CHARTER SCHOOLS**

**OTHER FINANCIAL INFORMATION**

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees  
Uncommon New York City Charter Schools

We have audited the financial statements of Uncommon New York City Charter Schools as of and for the year ended June 30, 2021, and we have issued our report thereon dated October 28, 2021, which expressed an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The 2021 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2021, as a whole.

*Mengel, Metzger, Barr & Co. LLP*

Rochester, New York  
October 28, 2021

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

COMBINING STATEMENT OF ACTIVITIES AND NET ASSETS BY CHARTER

YEAR ENDED JUNE 30, 2021

	Bedford Stuyvesant Collegiate Middle School	Brooklyn East Collegiate Middle School	Brownsville Collegiate Middle School	Williamsburg Collegiate Middle School	Ocean Hill Collegiate			King's Collegiate			
					Elementary School	Middle School	Total	Elementary School	Middle School	Uncommon Leadership Charter High School	Total
Revenue, gains and other support:											
Public school district:											
Resident student enrollment	\$ 5,704,640	\$ 2,972,855	\$ 3,845,174	\$ 4,221,308	\$ 2,262,621	\$ 4,556,134	\$ 6,818,755	\$ 6,879,168	\$ 5,385,727	\$ 7,027,983	\$ 19,292,878
Students with disabilities	878,803	271,200	421,211	686,855	88,180	319,690	407,870	356,200	326,080	323,150	1,005,430
Grants and contracts:											
Federal - Title and IDEA	260,571	156,047	245,110	225,050	64,763	175,022	239,785	377,936	236,032	104,312	718,280
Federal - Other	163,049	91,861	170,962	137,775	251,819	135,716	387,535	82,857	199,541	189,777	472,175
TOTAL REVENUE, GAINS AND OTHER SUPPORT	7,007,063	3,491,963	4,682,457	5,270,988	2,667,383	5,186,562	7,853,945	7,696,161	6,147,380	7,645,222	21,488,763
Personnel services costs:											
Administrative staff personnel	997,714	782,038	967,167	1,069,751	638,183	995,496	1,633,679	875,494	1,098,075	1,561,760	3,535,329
Instructional personnel	2,337,629	1,403,730	1,602,718	2,083,853	966,118	1,930,441	2,896,559	2,140,199	2,091,813	2,380,319	6,612,331
Non-instructional personnel	-	-	-	-	-	-	-	-	-	-	-
TOTAL STAFF AND SALARIES	3,335,343	2,185,768	2,569,885	3,153,604	1,604,301	2,925,937	4,530,238	3,015,693	3,189,888	3,942,079	10,147,660
Fringe benefits and payroll taxes	562,344	390,505	408,354	533,161	255,971	470,195	726,166	469,914	564,486	637,540	1,671,940
Retirement	58,252	24,645	25,744	42,877	13,299	54,563	67,862	35,076	54,934	54,434	144,444
Management company fees	936,381	463,138	620,956	701,021	329,258	691,350	1,020,608	1,028,633	822,080	1,018,849	2,869,562
Legal services	6,010	6,010	6,010	6,010	6,009	6,010	12,019	6,010	6,010	6,010	18,030
Accounting and audit services	7,412	7,412	7,412	7,412	7,412	7,412	14,824	7,412	7,412	7,412	22,236
Other professional and consulting services	91,948	91,758	87,782	91,232	58,770	88,466	147,236	81,517	95,124	177,706	354,347
Building rent	505	944	505	505	505	505	1,010	505	505	505	1,515
Repairs and maintenance	24,126	15,464	20,586	33,716	10,525	25,976	36,501	22,493	18,294	7,019	47,806
Insurance	53,461	53,461	53,461	53,461	53,461	53,461	106,922	53,461	53,461	53,461	160,383
Utilities	31,263	27,232	34,732	11,999	22,708	31,401	54,109	37,505	39,965	33,018	110,488
Supplies and materials	55,085	31,021	26,946	37,877	44,764	46,088	90,852	99,939	55,728	90,195	245,862
Equipment/Furnishings	4,891	1,217	2,525	184	1,182	3,528	4,710	1,551	3,661	2,833	8,045
Staff development	108,917	98,719	95,523	95,308	66,978	96,416	163,394	119,045	106,950	131,622	357,617
Marketing and recruitment	6,028	6,153	6,028	6,657	6,026	6,501	12,527	6,028	6,028	6,028	18,084
Technology	74,169	49,103	69,072	85,542	97,722	75,380	173,102	149,999	75,442	103,938	329,379
Food service	-	-	-	-	-	-	-	-	-	-	-
Student services	13,403	8,214	13,094	10,390	6,501	60,961	67,462	29,104	13,380	140,828	183,312
Office expense	127,215	77,070	80,910	79,912	63,059	98,407	161,466	176,104	95,745	68,163	340,012
Depreciation and amortization	156,403	223,284	124,081	135,690	247,335	123,884	371,219	402,718	220,914	411,527	1,035,159
Other	7,533	4,180	3,912	7,410	11,436	3,977	15,413	4,133	4,486	4,196	12,815
TOTAL EXPENSES	5,660,689	3,765,298	4,257,518	5,093,968	2,907,222	4,870,418	7,777,640	5,746,840	5,434,493	6,897,363	18,078,696
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	1,346,374	(273,335)	424,939	177,020	(239,839)	316,144	76,305	1,949,321	712,887	747,859	3,410,067
Support and other revenue:											
Contributions:											
Foundations	3,771	3,816	3,771	3,771	84,077	28,846	112,923	3,771	3,771	244,085	251,627
Miscellaneous and interest income	25,106	13,818	17,587	17,843	10,020	19,088	29,108	28,418	23,791	35,231	87,440
TOTAL SUPPORT AND OTHER REVENUE	28,877	17,634	21,358	21,614	94,097	47,934	142,031	32,189	27,562	279,316	339,067
CHANGE IN NET ASSETS	\$ 1,375,251	\$ (255,701)	\$ 446,297	\$ 198,634	\$ (145,742)	\$ 364,078	\$ 218,336	\$ 1,981,510	\$ 740,449	\$ 1,027,175	\$ 3,749,134

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

COMBINING STATEMENT OF ACTIVITIES AND NET ASSETS BY CHARTER, Cont'd

YEAR ENDED JUNE 30, 2021

	Excellence Boys				Excellence Girls				Leadership Preparatory Bedford Stuyvesant			
	Elementary School	Middle School	Total	Elementary School	Middle School	Uncommon Charter High School	Total	Elementary School	Middle School	Uncommon Collegiate Charter High School	Total	
Revenue, gains and other support:												
Public school district:												
Resident student enrollment	\$ 5,313,512	\$ 5,261,048	\$ 10,574,560	\$ 6,163,097	\$ 4,662,868	\$ 10,937,263	\$ 21,763,228	\$ 6,418,582	\$ 5,884,911	\$ 6,513,305	\$ 18,816,798	
Students with disabilities	368,575	612,522	981,097	221,380	332,470	1,875,079	2,428,929	315,939	360,990	507,563	1,184,492	
Grants and contracts:												
Federal - Title and IDEA	326,133	114,868	441,001	274,149	33,168	431,000	738,317	366,543	28,000	208,433	602,976	
Federal - Other	136,341	223,234	359,575	134,137	282,242	162,963	579,342	65,736	266,990	118,653	451,379	
TOTAL REVENUE, GAINS AND OTHER SUPPORT	6,144,561	6,211,672	12,356,233	6,792,763	5,310,748	13,406,305	25,509,816	7,166,800	6,540,891	7,347,954	21,055,645	
Personnel services costs:												
Administrative staff personnel	952,989	1,054,824	2,007,813	964,660	882,787	1,948,951	3,796,398	868,899	910,611	1,285,299	3,064,809	
Instructional personnel	2,344,006	2,140,572	4,484,578	2,346,829	1,671,135	4,480,838	8,498,802	2,342,456	1,926,016	2,111,795	6,380,267	
Non-instructional personnel	97,789	-	97,789	-	-	-	-	-	-	-	-	
TOTAL STAFF AND SALARIES	3,394,784	3,195,396	6,590,180	3,311,489	2,553,922	6,429,789	12,295,200	3,211,355	2,836,627	3,397,094	9,445,076	
Fringe benefits and payroll taxes	534,728	529,217	1,063,945	546,527	395,729	1,052,616	1,994,872	536,198	416,563	578,437	1,531,198	
Retirement	43,255	38,675	81,930	69,043	20,789	119,970	209,802	44,175	40,307	48,793	133,275	
Management company fees	733,388	781,044	1,514,432	908,735	709,305	1,707,456	3,325,496	959,685	872,324	983,797	2,815,806	
Legal services	6,010	6,010	12,020	6,010	6,010	6,010	18,030	6,013	6,010	7,377	19,400	
Accounting and audit services	7,412	7,412	14,824	7,412	7,412	7,412	22,236	7,413	7,412	7,412	22,237	
Other professional and consulting services	200,521	175,786	376,307	92,607	94,685	227,792	415,084	95,560	104,650	98,086	298,296	
Building rent	25,042	25,042	50,084	505	505	505	1,515	505	505	3,092	4,102	
Repairs and maintenance	383,467	256,036	639,503	9,589	9,983	364,947	384,519	29,921	26,226	8,107	64,254	
Insurance	53,461	53,461	106,922	53,461	53,461	104,137	211,059	53,482	53,461	53,461	160,404	
Utilities	134,511	99,066	233,577	34,046	36,917	315,052	386,015	26,730	24,998	26,161	77,889	
Supplies and materials	88,157	70,581	158,738	56,582	41,690	88,967	187,239	61,613	112,392	51,995	226,000	
Equipment/Furnishings	3,382	1,150	4,532	14,165	565	2,827	17,557	820	28,352	7,501	36,673	
Staff development	117,918	102,228	220,146	134,645	102,014	117,243	353,902	124,891	113,420	100,423	338,734	
Marketing and recruitment	6,028	6,028	12,056	6,028	6,969	6,028	19,025	6,884	6,060	6,262	19,206	
Technology	136,394	63,297	199,691	147,720	92,196	97,778	337,694	131,950	85,063	60,527	277,540	
Food service	-	-	-	-	296	-	296	-	-	-	-	
Student services	19,273	873	20,146	13,267	1,584	191,236	206,087	17,621	35,409	122,579	175,609	
Office expense	104,709	75,513	180,222	114,487	125,356	119,143	358,986	90,398	112,714	117,391	320,503	
Depreciation and amortization	261,187	151,372	412,559	147,080	205,220	301,975	654,275	154,816	201,526	216,189	572,531	
Other	57,912	3,612	61,524	4,994	16,024	12,017	33,035	7,903	4,274	4,435	16,612	
TOTAL EXPENSES	6,311,539	5,641,799	11,953,338	5,678,392	4,480,632	11,272,900	21,431,924	5,567,933	5,088,293	5,899,119	16,555,345	
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(166,978)	569,873	402,895	1,114,371	830,116	2,133,405	4,077,892	1,598,867	1,452,598	1,448,835	4,500,300	
Support and other revenue:												
Contributions:												
Foundations	41,919	166,393	208,312	3,771	3,771	185,448	192,990	3,772	3,771	162,270	169,813	
Miscellaneous and interest income	21,913	21,707	43,620	25,604	19,633	84,856	130,093	26,420	25,084	29,993	81,497	
TOTAL SUPPORT AND OTHER REVENUE	63,832	188,100	251,932	29,375	23,404	270,304	323,083	30,192	28,855	192,263	251,310	
CHANGE IN NET ASSETS	\$ (103,146)	\$ 757,973	\$ 654,827	\$ 1,143,746	\$ 853,520	\$ 2,403,709	\$ 4,400,975	\$ 1,629,059	\$ 1,481,453	\$ 1,641,098	\$ 4,751,610	

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

COMBINING STATEMENT OF ACTIVITIES AND NET ASSETS BY CHARTER, Cont'd

YEAR ENDED JUNE 30, 2021

	Leadership Preparatory Brownsville			Leadership Preparatory Ocean Hill				Leadership Preparatory Canarsie			
	Elementary School	Middle School	Total	Elementary School	Middle School	Uncommon Preparatory Charter High School	Total	Elementary School	Middle School	Total	Total
Revenue, gains and other support:											
Public school district:											
Resident student enrollment	\$ 6,884,795	\$ 4,300,697	\$ 11,185,492	\$ 6,953,947	\$ 5,405,784	\$ 8,644,830	\$ 21,004,561	\$ 7,161,933	\$ 5,953,531	\$ 13,115,464	\$ 139,315,713
Students with disabilities	245,890	388,150	634,040	348,449	279,200	474,210	1,101,859	189,410	322,090	511,500	10,513,286
Grants and contracts:							-				
Federal - Title and IDEA	261,880	178,871	440,751	436,443	83,750	154,386	674,579	262,790	141,616	404,406	5,146,873
Federal - Other	219,796	159,687	379,483	24,557	264,509	198,230	487,296	92,827	254,392	347,219	4,027,651
TOTAL REVENUE, GAINS AND OTHER SUPPORT	7,612,361	5,027,405	12,639,766	7,763,396	6,033,243	9,471,656	23,268,295	7,706,960	6,671,629	14,378,589	159,003,523
Personnel services costs:											
Administrative staff personnel	925,295	978,918	1,904,213	913,093	1,003,308	1,706,425	3,622,826	917,882	966,584	1,884,466	25,266,203
Instructional personnel	2,387,060	1,785,574	4,172,634	2,498,787	1,928,388	2,810,240	7,237,415	2,560,843	1,834,487	4,395,330	52,105,846
Non-instructional personnel	-	-	-	-	-	-	-	-	-	-	97,789
TOTAL STAFF AND SALARIES	3,312,355	2,764,492	6,076,847	3,411,880	2,931,696	4,516,665	10,860,241	3,478,725	2,801,071	6,279,796	77,469,838
Fringe benefits and payroll taxes	523,831	438,782	962,613	511,893	457,305	782,110	1,751,308	537,655	463,988	1,001,643	12,598,049
Retirement	37,768	48,365	86,133	46,859	36,596	74,310	157,765	38,881	38,054	76,935	1,109,664
Management company fees	1,017,711	670,688	1,688,399	1,043,109	809,220	1,270,896	3,123,225	1,031,918	891,857	1,923,775	21,002,799
Legal services	6,010	6,010	12,020	6,010	6,010	6,010	18,030	6,010	6,010	12,020	145,609
Accounting and audit services	7,412	7,412	14,824	7,412	7,412	7,412	22,236	7,412	7,412	14,824	177,889
Other professional and consulting services	102,187	84,182	186,369	85,174	88,077	149,573	322,824	103,520	99,250	202,770	2,665,953
Building rent	505	505	1,010	505	505	505	1,515	505	505	1,010	64,220
Repairs and maintenance	28,679	15,977	44,656	6,960	14,251	9,518	30,729	20,897	16,736	37,633	1,379,493
Insurance	53,461	53,461	106,922	53,461	53,461	53,461	160,383	53,461	53,461	106,922	1,333,761
Utilities	30,310	30,927	61,237	25,372	19,015	28,397	72,784	27,801	20,387	48,188	1,149,513
Supplies and materials	70,492	49,036	119,528	73,541	43,551	176,888	293,980	83,127	50,704	133,831	1,606,959
Equipment/Furnishings	1,592	726	2,318	2,471	240	464	3,175	5,625	852	6,477	92,304
Staff development	138,695	102,769	241,464	114,495	81,698	104,350	300,543	108,430	81,733	190,163	2,564,430
Marketing and recruitment	6,028	3,790	9,818	6,028	6,028	6,028	18,084	6,028	6,128	12,156	145,822
Technology	153,271	77,778	231,049	122,674	58,148	88,403	269,225	144,043	79,422	223,465	2,319,031
Food service	-	-	-	-	-	-	-	-	-	-	296
Student services	15,905	17,232	33,137	9,888	29,619	78,397	117,904	9,239	8,127	17,366	866,124
Office expense	108,012	119,617	227,629	104,571	65,803	109,256	279,630	94,254	74,314	168,568	2,402,123
Depreciation and amortization	189,240	217,898	407,138	163,678	151,252	452,505	767,435	218,687	146,418	365,105	5,224,879
Other	4,376	3,956	8,332	6,381	4,911	4,432	15,724	4,112	4,083	8,195	194,685
TOTAL EXPENSES	5,807,840	4,713,603	10,521,443	5,802,362	4,864,798	7,919,580	18,586,740	5,980,330	4,850,512	10,830,842	134,513,441
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	1,804,521	313,802	2,118,323	1,961,034	1,168,445	1,552,076	4,681,555	1,726,630	1,821,117	3,547,747	24,490,082
Support and other revenue:											
Contributions:											
Foundations	3,771	3,771	7,542	3,771	3,771	168,116	175,658	3,771	3,771	7,542	1,141,536
Miscellaneous and interest income	29,005	18,083	47,088	28,745	22,288	37,227	88,260	29,638	25,844	55,482	636,942
TOTAL SUPPORT AND OTHER REVENUE	32,776	21,854	54,630	32,516	26,059	205,343	263,918	33,409	29,615	63,024	1,778,478
CHANGE IN NET ASSETS	\$ 1,837,297	\$ 335,656	\$ 2,172,953	\$ 1,993,550	\$ 1,194,504	\$ 1,757,419	\$ 4,945,473	\$ 1,760,039	\$ 1,850,732	\$ 3,610,771	\$ 26,268,560



UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – BEDFORD STUYVESANT COLLEGIATE

YEAR ENDED JUNE 30, 2021

		Program Services			Support Services	
	No. of	Regular	Special	Total	Management	Total
	positions	education	education		and General	
Personnel services costs:						
Administrative staff personnel	8.08	\$ 706,252	\$ 105,532	\$ 811,784	\$ 185,930	\$ 997,714
Instructional personnel	38.21	2,033,737	303,892	2,337,629	-	2,337,629
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	46.29	2,739,989	409,424	3,149,413	185,930	3,335,343
Fringe benefits and payroll taxes		459,259	68,625	527,884	34,460	562,344
Retirement		50,679	7,573	58,252	-	58,252
Management company fees		692,454	103,470	795,924	140,457	936,381
Legal services		-	-	-	6,010	6,010
Accounting and audit services		-	-	-	7,412	7,412
Other professional and consulting services		67,039	10,017	77,056	14,892	91,948
Building rent		439	66	505	-	505
Repairs and maintenance		20,990	3,136	24,126	-	24,126
Insurance		-	-	-	53,461	53,461
Utilities		6	1	7	31,256	31,263
Supplies and materials		47,924	7,161	55,085	-	55,085
Equipment/Furnishings		-	-	-	4,891	4,891
Staff development		94,758	14,159	108,917	-	108,917
Marketing and recruitment		5,244	784	6,028	-	6,028
Technology		32,879	4,913	37,792	36,377	74,169
Food service		-	-	-	-	-
Student services		11,661	1,742	13,403	-	13,403
Office expense		45,972	6,869	52,841	74,374	127,215
Depreciation and amortization		135,479	20,244	155,723	680	156,403
Other		-	-	-	7,533	7,533
		<u>\$ 4,404,772</u>	<u>\$ 658,184</u>	<u>\$ 5,062,956</u>	<u>\$ 597,733</u>	<u>\$ 5,660,689</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – BROOKLYN EAST COLLEGIATE

YEAR ENDED JUNE 30, 2021

		Program Services			Support Services	
	No. of	Regular	Special	Total	Management	Total
	positions	education	education		and General	
Personnel services costs:						
Administrative staff personnel	6.08	\$ 532,295	\$ 46,286	\$ 578,581	\$ 203,457	\$ 782,038
Instructional personnel	24.21	1,291,432	112,298	1,403,730	-	1,403,730
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	30.29	1,823,727	158,584	1,982,311	203,457	2,185,768
Fringe benefits and payroll taxes		323,837	28,160	351,997	38,508	390,505
Retirement		22,673	1,972	24,645	-	24,645
Management company fees		362,174	31,493	393,667	69,471	463,138
Legal services		-	-	-	6,010	6,010
Accounting and audit services		-	-	-	7,412	7,412
Other professional and consulting services		74,503	6,478	80,981	10,777	91,758
Building rent		868	76	944	-	944
Repairs and maintenance		14,227	1,237	15,464	-	15,464
Insurance		-	-	-	53,461	53,461
Utilities		6	1	7	27,225	27,232
Supplies and materials		28,539	2,482	31,021	-	31,021
Equipment/Furnishings		276	24	300	917	1,217
Staff development		90,821	7,898	98,719	-	98,719
Marketing and recruitment		5,661	492	6,153	-	6,153
Technology		26,920	2,341	29,261	19,842	49,103
Food service		-	-	-	-	-
Student services		7,557	657	8,214	-	8,214
Office expense		22,294	1,939	24,233	52,837	77,070
Depreciation and amortization		203,620	17,706	221,326	1,958	223,284
Other		-	-	-	4,180	4,180
		<u>\$ 3,007,703</u>	<u>\$ 261,540</u>	<u>\$ 3,269,243</u>	<u>\$ 496,055</u>	<u>\$ 3,765,298</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – BROWNSVILLE COLLEGIATE

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services	Total
		Regular education	Special education	Total	Management and General	
Personnel services costs:						
Administrative staff personnel	8.08	\$ 647,564	\$ 71,952	\$ 719,516	\$ 247,651	\$ 967,167
Instructional personnel	26.21	1,442,446	160,272	1,602,718	-	1,602,718
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	34.29	2,090,010	232,224	2,322,234	247,651	2,569,885
Fringe benefits and payroll taxes		351,462	39,051	390,513	17,841	408,354
Retirement		23,170	2,574	25,744	-	25,744
Management company fees		475,032	52,781	527,813	93,143	620,956
Legal services		-	-	-	6,010	6,010
Accounting and audit services		-	-	-	7,412	7,412
Other professional and consulting services		68,035	7,560	75,595	12,187	87,782
Building rent		454	51	505	-	505
Repairs and maintenance		18,527	2,059	20,586	-	20,586
Insurance		-	-	-	53,461	53,461
Utilities		6	1	7	34,725	34,732
Supplies and materials		24,251	2,695	26,946	-	26,946
Equipment/Furnishings		1,883	209	2,092	433	2,525
Staff development		85,971	9,552	95,523	-	95,523
Marketing and recruitment		5,425	603	6,028	-	6,028
Technology		26,449	2,939	29,388	39,684	69,072
Food service		-	-	-	-	-
Student services		11,785	1,309	13,094	-	13,094
Office expense		32,726	3,636	36,362	44,548	80,910
Depreciation and amortization		110,999	12,333	123,332	749	124,081
Other		-	-	-	3,912	3,912
		<u>\$ 3,326,185</u>	<u>\$ 369,577</u>	<u>\$ 3,695,762</u>	<u>\$ 561,756</u>	<u>\$ 4,257,518</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – WILLIAMSBURG COLLEGIATE

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services	
		Regular education	Special education	Total	Management and General	Total
Personnel services costs:						
Administrative staff personnel	8.08	\$ 694,628	\$ 85,853	\$ 780,481	\$ 289,270	\$ 1,069,751
Instructional personnel	34.21	1,854,629	229,224	2,083,853	-	2,083,853
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	42.29	2,549,257	315,077	2,864,334	289,270	3,153,604
Fringe benefits and payroll taxes		427,665	52,857	480,522	52,639	533,161
Retirement		38,161	4,716	42,877	-	42,877
Management company fees		530,323	65,545	595,868	105,153	701,021
Legal services		-	-	-	6,010	6,010
Accounting and audit services		-	-	-	7,412	7,412
Other professional and consulting services		68,566	8,474	77,040	14,192	91,232
Building rent		449	56	505	-	505
Repairs and maintenance		30,007	3,709	33,716	-	33,716
Insurance		-	-	-	53,461	53,461
Utilities		6	1	7	11,992	11,999
Supplies and materials		33,711	4,166	37,877	-	37,877
Equipment/Furnishings		-	-	-	184	184
Staff development		84,824	10,484	95,308	-	95,308
Marketing and recruitment		5,925	732	6,657	-	6,657
Technology		43,298	5,351	48,649	36,893	85,542
Food service		-	-	-	-	-
Student services		9,247	1,143	10,390	-	10,390
Office expense		26,430	3,267	29,697	50,215	79,912
Depreciation and amortization		119,173	14,729	133,902	1,788	135,690
Other		-	-	-	7,410	7,410
		<u>\$ 3,967,042</u>	<u>\$ 490,307</u>	<u>\$ 4,457,349</u>	<u>\$ 636,619</u>	<u>\$ 5,093,968</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – OCEAN HILL COLLEGIATE

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services	
		Regular education	Special education	Total	Management and General	Total
Personnel services costs:						
Administrative staff personnel	15.17	\$ 1,147,527	\$ 73,246	\$ 1,220,773	\$ 412,906	\$ 1,633,679
Instructional personnel	45.42	2,722,765	173,794	2,896,559	-	2,896,559
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	60.59	3,870,292	247,040	4,117,332	412,906	4,530,238
Fringe benefits and payroll taxes		649,802	41,477	691,279	34,887	726,166
Retirement		63,790	4,072	67,862	-	67,862
Management company fees		815,465	52,051	867,516	153,092	1,020,608
Legal services		-	-	-	12,019	12,019
Accounting and audit services		-	-	-	14,824	14,824
Other professional and consulting services		118,698	7,576	126,274	20,962	147,236
Building rent		949	61	1,010	-	1,010
Repairs and maintenance		34,311	2,190	36,501	-	36,501
Insurance		-	-	-	106,922	106,922
Utilities		7	-	7	54,102	54,109
Supplies and materials		85,401	5,451	90,852	-	90,852
Equipment/Furnishings		2,445	156	2,601	2,109	4,710
Staff development		153,590	9,804	163,394	-	163,394
Marketing and recruitment		11,775	752	12,527	-	12,527
Technology		88,089	5,623	93,712	79,390	173,102
Food service		-	-	-	-	-
Student services		63,414	4,048	67,462	-	67,462
Office expense		70,754	4,516	75,270	86,196	161,466
Depreciation and amortization		343,315	21,914	365,229	5,990	371,219
Other		5,678	362	6,040	9,373	15,413
		<u>\$ 6,377,775</u>	<u>\$ 407,093</u>	<u>\$ 6,784,868</u>	<u>\$ 992,772</u>	<u>\$ 7,777,640</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – KING’S COLLEGIATE

YEAR ENDED JUNE 30, 2021

		Program Services			Support Services	
	No. of positions	Regular education	Special education	Total	Management and General	Total
Personnel services costs:						
Administrative staff personnel	31.25	\$ 2,609,749	\$ 137,355	\$ 2,747,104	\$ 788,225	\$ 3,535,329
Instructional personnel	113.62	6,281,714	330,617	6,612,331	-	6,612,331
Non-instructional personnel	1.00	-	-	-	-	-
Total salaries and staff	145.87	8,891,463	467,972	9,359,435	788,225	10,147,660
Fringe benefits and payroll taxes		1,454,697	76,563	1,531,260	140,680	1,671,940
Retirement		137,222	7,222	144,444	-	144,444
Management company fees		2,317,172	121,956	2,439,128	430,434	2,869,562
Legal services		-	-	-	18,030	18,030
Accounting and audit services		-	-	-	22,236	22,236
Other professional and consulting services		291,206	15,327	306,533	47,814	354,347
Building rent		1,439	76	1,515	-	1,515
Repairs and maintenance		45,416	2,390	47,806	-	47,806
Insurance		-	-	-	160,383	160,383
Utilities		20	1	21	110,467	110,488
Supplies and materials		233,569	12,293	245,862	-	245,862
Equipment/Furnishings		3,020	159	3,179	4,866	8,045
Staff development		339,736	17,881	357,617	-	357,617
Marketing and recruitment		17,180	904	18,084	-	18,084
Technology		202,374	10,651	213,025	116,354	329,379
Food service		-	-	-	-	-
Student services		174,146	9,166	183,312	-	183,312
Office expense		113,721	5,985	119,706	220,306	340,012
Depreciation and amortization		970,442	51,076	1,021,518	13,641	1,035,159
Other		1,006	53	1,059	11,756	12,815
		<u>\$ 15,193,829</u>	<u>\$ 799,675</u>	<u>\$ 15,993,504</u>	<u>\$ 2,085,192</u>	<u>\$ 18,078,696</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – EXCELLENCE BOYS

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services	Total
		Regular education	Special education	Total	Management and General	
Personnel services costs:						
Administrative staff personnel	18.17	\$ 1,378,946	\$ 119,908	\$ 1,498,854	\$ 508,959	\$ 2,007,813
Instructional personnel	69.42	4,125,812	358,766	4,484,578	-	4,484,578
Non-instructional personnel	1.00	-	-	-	97,789	97,789
Total salaries and staff	88.59	5,504,758	478,674	5,983,432	606,748	6,590,180
Fringe benefits and payroll taxes		896,534	77,960	974,494	89,451	1,063,945
Retirement		75,376	6,554	81,930	-	81,930
Management company fees		1,184,286	102,981	1,287,267	227,165	1,514,432
Legal services		-	-	-	12,020	12,020
Accounting and audit services		-	-	-	14,824	14,824
Other professional and consulting services		319,211	27,757	346,968	29,339	376,307
Building rent		46,077	4,007	50,084	-	50,084
Repairs and maintenance		588,343	51,160	639,503	-	639,503
Insurance		-	-	-	106,922	106,922
Utilities		144,738	12,586	157,324	76,253	233,577
Supplies and materials		146,039	12,699	158,738	-	158,738
Equipment/Furnishings		3,831	333	4,164	368	4,532
Staff development		202,534	17,612	220,146	-	220,146
Marketing and recruitment		11,092	964	12,056	-	12,056
Technology		141,741	12,325	154,066	45,625	199,691
Food service		-	-	-	-	-
Student services		18,534	1,612	20,146	-	20,146
Office expense		86,176	7,494	93,670	86,552	180,222
Depreciation and amortization		375,616	32,662	408,278	4,281	412,559
Other		37,517	3,262	40,779	20,745	61,524
		<u>\$ 9,782,403</u>	<u>\$ 850,642</u>	<u>\$ 10,633,045</u>	<u>\$ 1,320,293</u>	<u>\$ 11,953,338</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – EXCELLENCE GIRLS

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services	
		Regular education	Special education	Total	Management and General	Total
Personnel services costs:						
Administrative staff personnel	35.25	\$ 2,681,566	\$ 297,952	\$ 2,979,518	\$ 816,880	\$ 3,796,398
Instructional personnel	142.62	7,648,922	849,880	8,498,802	-	8,498,802
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	177.87	10,330,488	1,147,832	11,478,320	816,880	12,295,200
Fringe benefits and payroll taxes		1,664,939	184,993	1,849,932	144,940	1,994,872
Retirement		188,822	20,980	209,802	-	209,802
Management company fees		2,544,005	282,667	2,826,672	498,824	3,325,496
Legal services		-	-	-	18,030	18,030
Accounting and audit services		-	-	-	22,236	22,236
Other professional and consulting services		323,094	35,899	358,993	56,091	415,084
Building rent		1,363	152	1,515	-	1,515
Repairs and maintenance		346,067	38,452	384,519	-	384,519
Insurance		-	-	-	211,059	211,059
Utilities		250,697	27,855	278,552	107,463	386,015
Supplies and materials		168,515	18,724	187,239	-	187,239
Equipment/Furnishings		12,926	1,436	14,362	3,195	17,557
Staff development		318,512	35,390	353,902	-	353,902
Marketing and recruitment		17,122	1,903	19,025	-	19,025
Technology		196,778	21,864	218,642	119,052	337,694
Food service		266	30	296	-	296
Student services		185,478	20,609	206,087	-	206,087
Office expense		135,521	15,058	150,579	208,407	358,986
Depreciation and amortization		563,062	62,563	625,625	28,650	654,275
Other		-	-	-	33,035	33,035
		<u>\$ 17,247,655</u>	<u>\$ 1,916,407</u>	<u>\$ 19,164,062</u>	<u>\$ 2,267,862</u>	<u>\$ 21,431,924</u>



UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – LEADERSHIP PREPARATORY BEDFORD STUYVESANT

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services	
		Regular education	Special education	Total	Management and General	Total
Personnel services costs:						
Administrative staff personnel	26.25	\$ 2,268,743	\$ 144,813	\$ 2,413,556	\$ 651,253	\$ 3,064,809
Instructional personnel	115.62	5,997,451	382,816	6,380,267	-	6,380,267
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	141.87	8,266,194	527,629	8,793,823	651,253	9,445,076
Fringe benefits and payroll taxes		1,332,410	85,047	1,417,457	113,741	1,531,198
Retirement		125,278	7,997	133,275	-	133,275
Management company fees		2,249,828	143,606	2,393,434	422,372	2,815,806
Legal services		-	-	-	19,400	19,400
Accounting and audit services		-	-	-	22,237	22,237
Other professional and consulting services		235,033	15,002	250,035	48,261	298,296
Building rent		3,856	246	4,102	-	4,102
Repairs and maintenance		60,399	3,855	64,254	-	64,254
Insurance		-	-	-	160,404	160,404
Utilities		13	1	14	77,875	77,889
Supplies and materials		212,440	13,560	226,000	-	226,000
Equipment/Furnishings		15,099	964	16,063	20,610	36,673
Staff development		318,410	20,324	338,734	-	338,734
Marketing and recruitment		18,054	1,152	19,206	-	19,206
Technology		206,488	13,180	219,668	57,872	277,540
Food service		-	-	-	-	-
Student services		165,072	10,537	175,609	-	175,609
Office expense		129,310	8,254	137,564	182,939	320,503
Depreciation and amortization		534,501	34,117	568,618	3,913	572,531
Other		1,898	121	2,019	14,593	16,612
		<u>\$ 13,874,283</u>	<u>\$ 885,592</u>	<u>\$ 14,759,875</u>	<u>\$ 1,795,470</u>	<u>\$ 16,555,345</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – LEADERSHIP PREPARATORY BROWNSVILLE

YEAR ENDED JUNE 30, 2021

		Program Services			Support Services	
	No. of	Regular	Special	Total	Management	Total
	positions	education	education		and General	
Personnel services costs:						
Administrative staff personnel	21.17	\$ 1,344,606	\$ 70,769	\$ 1,415,375	\$ 488,838	\$ 1,904,213
Instructional personnel	69.42	3,964,002	208,632	4,172,634	-	4,172,634
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	90.59	5,308,608	279,401	5,588,009	488,838	6,076,847
Fringe benefits and payroll taxes		834,673	43,930	878,603	84,010	962,613
Retirement		81,826	4,307	86,133	-	86,133
Management company fees		1,363,382	71,757	1,435,139	253,260	1,688,399
Legal services		-	-	-	12,020	12,020
Accounting and audit services		-	-	-	14,824	14,824
Other professional and consulting services		149,035	7,844	156,879	29,490	186,369
Building rent		959	51	1,010	-	1,010
Repairs and maintenance		42,423	2,233	44,656	-	44,656
Insurance		-	-	-	106,922	106,922
Utilities		13	1	14	61,223	61,237
Supplies and materials		113,552	5,976	119,528	-	119,528
Equipment/Furnishings		725	38	763	1,555	2,318
Staff development		229,391	12,073	241,464	-	241,464
Marketing and recruitment		9,327	491	9,818	-	9,818
Technology		147,239	7,749	154,988	76,061	231,049
Food service		-	-	-	-	-
Student services		31,480	1,657	33,137	-	33,137
Office expense		82,291	4,331	86,622	141,007	227,629
Depreciation and amortization		383,929	20,207	404,136	3,002	407,138
Other		-	-	-	8,332	8,332
		<u>\$ 8,778,853</u>	<u>\$ 462,046</u>	<u>\$ 9,240,899</u>	<u>\$ 1,280,544</u>	<u>\$ 10,521,443</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – LEADERSHIP PREPARATORY OCEAN HILL

YEAR ENDED JUNE 30, 2021

		Program Services			Support Services	
	No. of	Regular	Special	Total	Management	Total
	positions	education	education		and General	
Personnel services costs:						
Administrative staff personnel	30.25	\$ 2,783,752	\$ 146,513	\$ 2,930,265	\$ 692,561	\$ 3,622,826
Instructional personnel	84.62	6,875,544	361,871	7,237,415	-	7,237,415
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	114.87	9,659,296	508,384	10,167,680	692,561	10,860,241
Fringe benefits and payroll taxes		1,548,234	81,486	1,629,720	121,588	1,751,308
Retirement		149,877	7,888	157,765	-	157,765
Management company fees		2,522,005	132,737	2,654,742	468,483	3,123,225
Legal services		-	-	-	18,030	18,030
Accounting and audit services		-	-	-	22,236	22,236
Other professional and consulting services		257,868	13,572	271,440	51,384	322,824
Building rent		1,439	76	1,515	-	1,515
Repairs and maintenance		29,193	1,536	30,729	-	30,729
Insurance		-	-	-	160,383	160,383
Utilities		20	1	21	72,763	72,784
Supplies and materials		279,281	14,699	293,980	-	293,980
Equipment/Furnishings		2,226	117	2,343	832	3,175
Staff development		285,516	15,027	300,543	-	300,543
Marketing and recruitment		17,180	904	18,084	-	18,084
Technology		181,934	9,576	191,510	77,715	269,225
Food service		-	-	-	-	-
Student services		112,009	5,895	117,904	-	117,904
Office expense		127,980	6,736	134,716	144,914	279,630
Depreciation and amortization		723,753	38,092	761,845	5,590	767,435
Other		2,302	121	2,423	13,301	15,724
		<u>\$ 15,900,113</u>	<u>\$ 836,847</u>	<u>\$ 16,736,960</u>	<u>\$ 1,849,780</u>	<u>\$ 18,586,740</u>

UNCOMMON NEW YORK CITY CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES – LEADERSHIP PREPARATORY CANARSIE

YEAR ENDED JUNE 30, 2021

	No. of positions	Program Services			Support Services Management and General	Total
		Regular education	Special education	Total		
Personnel services costs:						
Administrative staff personnel	18.17	\$ 1,386,274	\$ 57,761	\$ 1,444,035	\$ 440,431	\$ 1,884,466
Instructional personnel	63.42	4,219,517	175,813	4,395,330	-	4,395,330
Non-instructional personnel	-	-	-	-	-	-
Total salaries and staff	81.59	5,605,791	233,574	5,839,365	440,431	6,279,796
Fringe benefits and payroll taxes		889,018	37,042	926,060	75,583	1,001,643
Retirement		73,858	3,077	76,935	-	76,935
Management company fees		1,569,800	65,408	1,635,208	288,567	1,923,775
Legal services		-	-	-	12,020	12,020
Accounting and audit services		-	-	-	14,824	14,824
Other professional and consulting services		166,665	6,944	173,609	29,161	202,770
Building rent		970	40	1,010	-	1,010
Repairs and maintenance		36,128	1,505	37,633	-	37,633
Insurance		-	-	-	106,922	106,922
Utilities		13	1	14	48,174	48,188
Supplies and materials		128,478	5,353	133,831	-	133,831
Equipment/Furnishings		5,149	215	5,364	1,113	6,477
Staff development		182,556	7,607	190,163	-	190,163
Marketing and recruitment		11,670	486	12,156	-	12,156
Technology		138,333	5,764	144,097	79,368	223,465
Food service		-	-	-	-	-
Student services		16,671	695	17,366	-	17,366
Office expense		58,041	2,418	60,459	108,109	168,568
Depreciation and amortization		348,407	14,517	362,924	2,181	365,105
Other		-	-	-	8,195	8,195
		<u>\$ 9,231,548</u>	<u>\$ 384,646</u>	<u>\$ 9,616,194</u>	<u>\$ 1,214,648</u>	<u>\$ 10,830,842</u>