

# THE SUNY CHARTER SCHOOLS INSTITUTE

*RENEWAL RECOMMENDATION REPORT  
BRONX CHARTER SCHOOL FOR  
EXCELLENCE'S AUTHORITY TO OPERATE:*

*BRONX CHARTER SCHOOL FOR EXCELLENCE  
BRONX CHARTER SCHOOL FOR EXCELLENCE 2  
BRONX CHARTER SCHOOL FOR EXCELLENCE 3  
BRONX CHARTER SCHOOL FOR EXCELLENCE 4  
BRONX CHARTER SCHOOL FOR EXCELLENCE 5*

**Report Date: March 19, 2024**

**Review Date: November 29 – December 1, 2023**

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**Charter Schools Institute**  
The State University of New York

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## EDUCATION CORPORATION BACKGROUND

# BRONX CHARTER SCHOOL FOR EXCELLENCE

### “ MISSION

*The Bronx Charter School for Excellence prepares young people in New York City to compete for admission to and succeed in top public, private, and parochial high schools by cultivating their intellectual, artistic, social, emotional, and ethical development. The Bronx Charter School for Excellence accomplishes this by offering a challenging and rigorous academic curriculum, which at the earliest of grades has an eye toward college preparation. The Bronx Charter School for Excellence achieves this in a supportive and caring environment that maintains high expectations for all students.*

### EDUCATION CORPORATION BACKGROUND

The Bronx Charter School for Excellence education corporation (“Bronx Excellence Schools” or the “education corporation”) has the authority to operate five charter schools. Bronx Charter School for Excellence (“Bronx Excellence”), the education corporation’s flagship school, opened in fall of 2004 serving 100 students in Kindergarten and 1<sup>st</sup> grade. The education corporation began its expansion in New York in the fall of 2016 building on the successes and lessons learned after operating Bronx Excellence and posting high academic achievement for 12 years. The education corporation opened a new charter in each of the three successive years for a total of five charter schools housed in seven sites. The five schools now serve students in the Morris Park, Parkchester, Wakefield, and Tremont communities in the Bronx. Bronx Excellence and Bronx Charter School for Excellence 2 (“Bronx Excellence 2”) enroll students in Kindergarten – 8<sup>th</sup> grade. During subsequent charter terms, if granted, Bronx Charter School for Excellence 3 (“Bronx Excellence 3”), Bronx Charter School for Excellence 4 (“Bronx Excellence 4”), and Bronx Charter School for Excellence 5 (“Bronx Excellence 5”) would continue expanding to serve students in Kindergarten – 8<sup>th</sup> grade. Bronx Excellence Schools contracts with Excellence Community Schools, Inc. (“Excellence Schools” or the “network”), a New York not-for-profit corporation and charter management organization (“CMO”), that supports each charter in the areas of curricular development, student assessment, recruitment of prospective students and staff members, professional development, legal compliance, external relations, financial management, and technology support. In addition to the five charter schools operating under Bronx Excellence Schools, Excellence Schools partners with one charter school in Stamford, Connecticut.

### CURRENT EDUCATION CORPORATION SNAPSHOT

First School Opened:  
2004

Total Number of Charters:  
5

Number of Students Served:  
2,700

### PROPOSED FUTURE EDUCATION CORPORATION SNAPSHOT

Serves: Kindergarten – 8<sup>th</sup>

Total Number of Charters:  
5

Number of Students Served:  
2,970

Information about each charter is found below in the Charter Schools Background section of this report.

## EDUCATION CORPORATION BACKGROUND

### KEY DESIGN ELEMENTS

High academic standards;	+
A broad liberal arts education;	+
Foundational academic and critical thinking skills that expand to a 21 <sup>st</sup> Century global perspective;	+
Longer school day;	+
Performance-based compensation for staff;	+
Clearly articulated standards for students that encourage holistic growth;	+
School uniforms for students;	+
A commitment to academic performance accountability;	+
A commitment to financial accountability;	+
Parent engagement;	+
Open collaboration with the community of educators and external stakeholders; and,	+
Organizational commitment to lifelong learning and to the professional development of all staff.	+

## RENEWAL RECOMMENDATION

### FULL-TERM RENEWAL

**Renewal through 2028-29.** *The SUNY Charter Schools Institute (the “Institute”) recommends the SUNY Trustees’ Charter Schools Committee approve the five Applications for Charter Renewal:*

- *Bronx Charter School for Excellence;*
- *Bronx Charter School for Excellence 2;*
- *Bronx Charter School for Excellence 3;*
- *Bronx Charter School for Excellence 4; and,*
- *Bronx Charter School for Excellence 5.*

*If each school is renewed, Bronx Charter School for Excellence will be granted the authority to continue to operate each charter through July 31, 2029 with the authority to provide instruction to students in such configuration as set forth in each charter’s Application for Renewal. The Institute makes this recommendation based on each charter meeting the criteria for renewal set forth in the Policies for the Renewal of Not-for-Profit Charter School Education Corporations and Charter Schools Authorized by the Board of Trustees of the State University of New York (“SUNY Renewal Policies”).<sup>1</sup> The Table below presents more information about the schools.*

*The Institute further recommends the SUNY Trustees renew for a full term of five years the provisional charter of Bronx Excellence Schools, the New York not-for-profit charter school education corporation.*

To earn an **Initial Full-Term Renewal**, a charter school must either:



have compiled a strong and compelling record of meeting or coming close to meeting its academic Accountability Plan goals, and have in place at the time of the renewal review an educational program that, as assessed using the Qualitative Education Benchmarks,<sup>2</sup> is generally effective; or,



have made progress toward meeting its academic Accountability Plan goals and have in place at the time of the renewal review an education program that, as assessed using the Qualitative Education Benchmarks, is particularly strong and effective.

1. SUNY Renewal Policies (p. 14) are available on the [Institute’s website](#).

2. The Qualitative Education Benchmarks are a subset of the State University of New York Charter Renewal Benchmarks (“SUNY Renewal Benchmarks”) which are available on the [Institute’s website](#).

## RENEWAL RECOMMENDATION

To earn a **Subsequent Full-Term Renewal**, a charter must demonstrate that it has met or come close to meeting its academic Accountability Plan goals.

### REQUIRED FINDINGS

In addition to making a recommendation based on a determination of whether the charter has met the SUNY Trustees' specific renewal criteria, the Institute makes the following findings required by the New York Charter Schools Act of 1998 (as amended, the "Act"):

- 1: the charter, as described in the Application for Charter Renewal, meets the requirements of the Act and all other applicable laws, rules, and regulations;
- 2: the education corporation can demonstrate the ability to operate the charter in an educationally and fiscally sound manner in the next charter term; and,
- 3: given the programs it will offer, its structure, and its purpose, approving the charter to operate for another five years is likely to improve student learning and achievement and materially further the purposes of the Act.<sup>3</sup>

As part of the corporate charter renewal review process and as required by Education Law §2851(4), the Institute reviewed the progress of each of the education corporation's operating schools in achieving the educational objectives set forth in their terms of operation in the education corporation's charter agreement. The Institute also reviewed detailed financial statements that disclosed the costs of administration, instruction, and other spending categories at each school operated by the education corporation. The Institute reviewed the annual reports, indications of parent and student satisfaction and organizational capacity for each of the schools. Finally, the Institute reviewed the governance structure and finances of the education corporation. Elements of the foregoing constitute the Corporate Renewal Application. Based on this review and other information submitted to the Institute and in its files, the Institute makes the following findings required by the Act:

- 4: the charter school education corporation, as described in the Corporate Renewal Application, meets the requirements of the Act and all other applicable laws, rules, and regulations;
- 5: the education corporation can demonstrate the ability to operate its schools in an educationally and fiscally sound manner in the next charter term; and,
- 6: approving the education corporation to operate for another five years is likely to improve student learning and achievement and materially further the purposes of the Act.

3. See New York Education Law § 2852(2).

## EXECUTIVE SUMMARY

### EXECUTIVE SUMMARY

Each school operated by Bronx Excellence Schools has a track record of meeting its Accountability Plan goals. The schools' high performance, driven by the organization's unwavering belief that every student can learn and achieve at high levels, is informed by precise, responsive data systems. The network provides leaders and teachers with timely and accurate assessment data analysis that drives instruction across all five schools. The schools use high quality curricular materials the effectiveness of which leaders monitor using careful observation and data analysis, revising the materials when necessary. School and network leaders scrutinize lesson plans and instructional delivery to ensure instruction meets the needs of every student in whole class and small group settings. Bronx Excellence and Bronx Excellence 2 each earned the National Blue Ribbon Award in 2012 and 2023, respectively.

Excellence Schools holds high expectations for performance and supports teachers and leaders to meet them. The network's innovative approach to professional adult learning requires participation from all leaders, teachers, and support staff members at the schools and the network. Leaders and teachers construct individualized plans within the network's professional learning framework to meet the required 100 hours of annual development time. Under this system, Excellence Schools effectively trains each adult in each charter and the network to take responsibility for their role in setting a positive school culture and creating a community of academic excellence.

Bronx Excellence Schools focuses on developing the whole child. The schools' rigorous academic program propels students to high achievement and acceptance into competitive high schools and colleges. The schools' family and community engagement ("FACE") team develops knowledge about the needs of families and communities and catalyzes the schools and the network to respond with additional resources, in-school programming and services, and extracurricular supports.

In addition to high academic achievement, Excellence Schools' Build The Bronx program supports teachers and leaders at the five schools to remove barriers that may stand in the way of students accessing their education, ensuring students are academically, socially, and emotionally prepared for the next step of their education journey, and supporting the families and communities surrounding each of the five schools. Build The Bronx is a set of initiatives addressing community and family wellness. Build The Bronx prioritizes family health and wellness, food security, and housing affordability through advocacy, direct investment in community services and businesses, and economic security through employment and advancement opportunities. The network effectively monitors correlations between community supports and achievement data, along with information about prevalent needs in the communities where the schools are located to ensure the effectiveness of these programs, and changes course quickly when necessary.

The schools' commitment to removing barriers to students' access to education, supporting families by creating community, and promoting the health of the local community set the stage for leaders and teachers to deliver a rigorous, effective educational program that supports many students to continue on to selective high school and, eventually, college programs. The information below demonstrates the key findings for the SUNY Trustees and highlights the successes of the charters.



## EXECUTIVE SUMMARY

### FINDINGS & INFORMATION

#### ***Is the education corporation an academic success?***

Each school operated by Bronx Excellence Schools established a track record of meeting its Accountability Plan goals and is an academic success. In 2022-23, Bronx Excellence and Bronx Excellence 2 scored among the top 5% of more than 3,500 schools through New York State in English language arts (“ELA”). In mathematics, every school in the education corporation scored higher than 92% of schools statewide.

- Averaged together, Bronx Excellence Schools posted an effect size of 2.0 in ELA and 2.44 in mathematics in 2022-23, demonstrating the schools perform higher than expected to a large degree in comparison to schools throughout the state enrolling similar concentrations of economically disadvantaged students.
- Also in 2022-23, the schools met the growth target in ELA and mathematics. In mathematics, the schools posted an exemplary average growth percentile of 66.
- With 45% of students with disabilities scoring at or above proficiency on the state’s ELA assessment for students in 3<sup>rd</sup> – 8<sup>th</sup> grade in 2022-23, the education corporation outscored the composite district by 30 percentage points.

#### ***Is the education corporation an effective, viable organization?***

Bronx Excellence Schools, with support from Excellence Schools, effectively meets its mission. Each school provides students with rigorous high school and college preparatory educational experiences and supports families and community members socially, emotionally, and sometimes financially. The network’s Build The Bronx initiative resources teams to ensure high student attendance, support to families facing social, emotional, and financial challenges, and removal of any barriers standing in the way of students accessing school. The network also provides students considering admission to boarding school and college immersion experiences that orient them to the experience of daily life and rigors of academic programs in those settings.

#### ***Is the education corporation fiscally sound?***

Bronx Excellence Schools is fiscally sound based on the Institute’s analysis of its renewal documentation. The education corporation has a long history of fiscal strength that can be attributed to a robust review and budgeting process involving all levels of network and school leadership. Each school kept its enrollment within 20% of the chartered enrollment projection and met budgeted revenue goals in the current charter term.

#### ***If the SUNY Trustees renew each charter, are the education corporation’s plans for each charter reasonable, feasible, and achievable?***

Bronx Excellence Schools’ and Excellence Schools’ plans for continuing to operate five schools in the Bronx is reasonable, feasible, and achievable. The existing programs will complete the current growth trajectory to fill out a full Kindergarten – 8<sup>th</sup> grade program at each charter school by 2026-27.

## EXECUTIVE SUMMARY

Based on the Institute’s review of the education corporation’s performance across each of its charters as posted over the charter term; a review of the Applications for Charter Renewal submitted by the education corporation for each of its charters; a review of academic, organizational, governance, and financial documentation; and, a renewal review of each of the charter’s academic program, the Institute finds that the education corporation and each charter within it meets the required criteria for renewal.

The Institute recommends that the SUNY Trustees grant Bronx Excellence, Bronx Excellence 2, Bronx Excellence 3, and Bronx Excellence 4 each a Full-Term Subsequent Renewal through July 31, 2029; Bronx Excellence 5 an Initial Full-Term Renewal through July 31, 2029; and Bronx Excellence Schools’ authority to operate the five schools through July 31, 2029.

## CHARTER SCHOOL BACKGROUND

# BRONX CHARTER SCHOOL FOR EXCELLENCE

1952-60 Benedict Avenue, Bronx, New York | Grades: K-8 | Community School District 11

The SUNY Trustees approved the original charter for Bronx Excellence on February 25, 2003. The school opened in fall 2004, serving 100 students in Kindergarten and 1<sup>st</sup> grade.

### PROGRAM

Bronx Excellence implements all elements of the Excellence Schools program. For more information on the educational program, please see the Benchmark Summary in the Data Presentation section of this report.

### CURRENT CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*

*Chartered Enrollment:  
810*

*Charter Expires on:  
July 31, 2024*

### PROPOSED FUTURE CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*

*Chartered Enrollment:  
810*

*Charter Expiration:  
July 31, 2029*

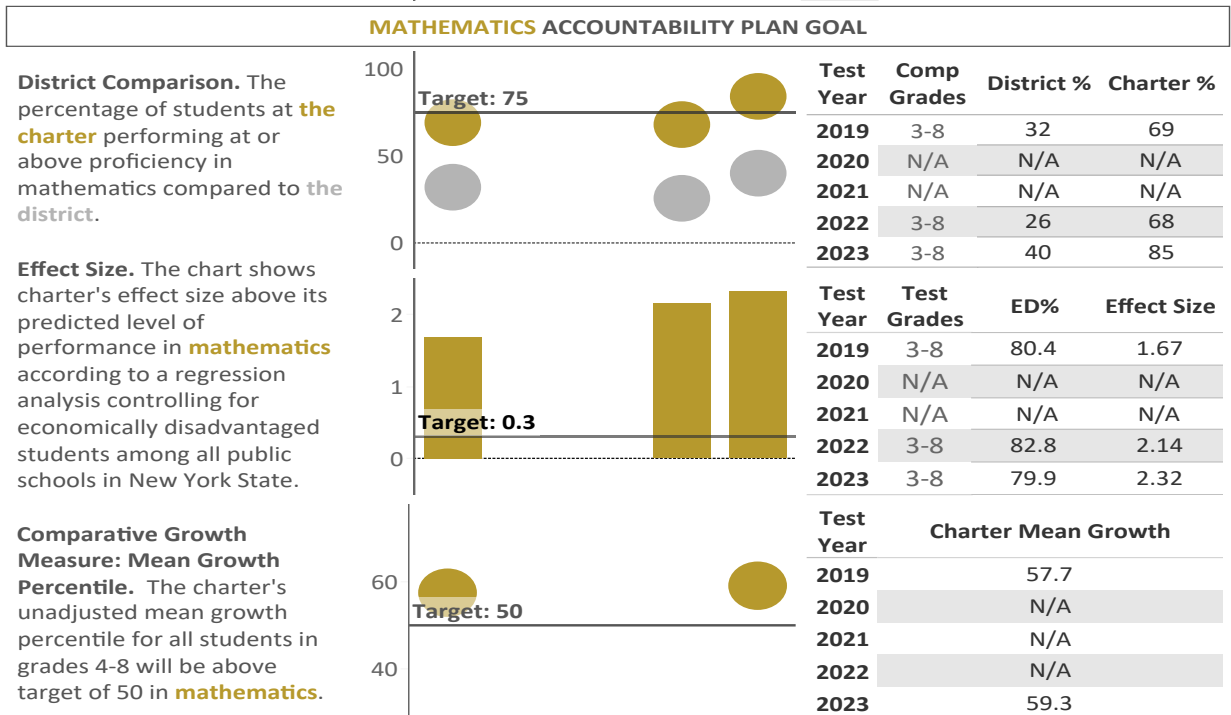
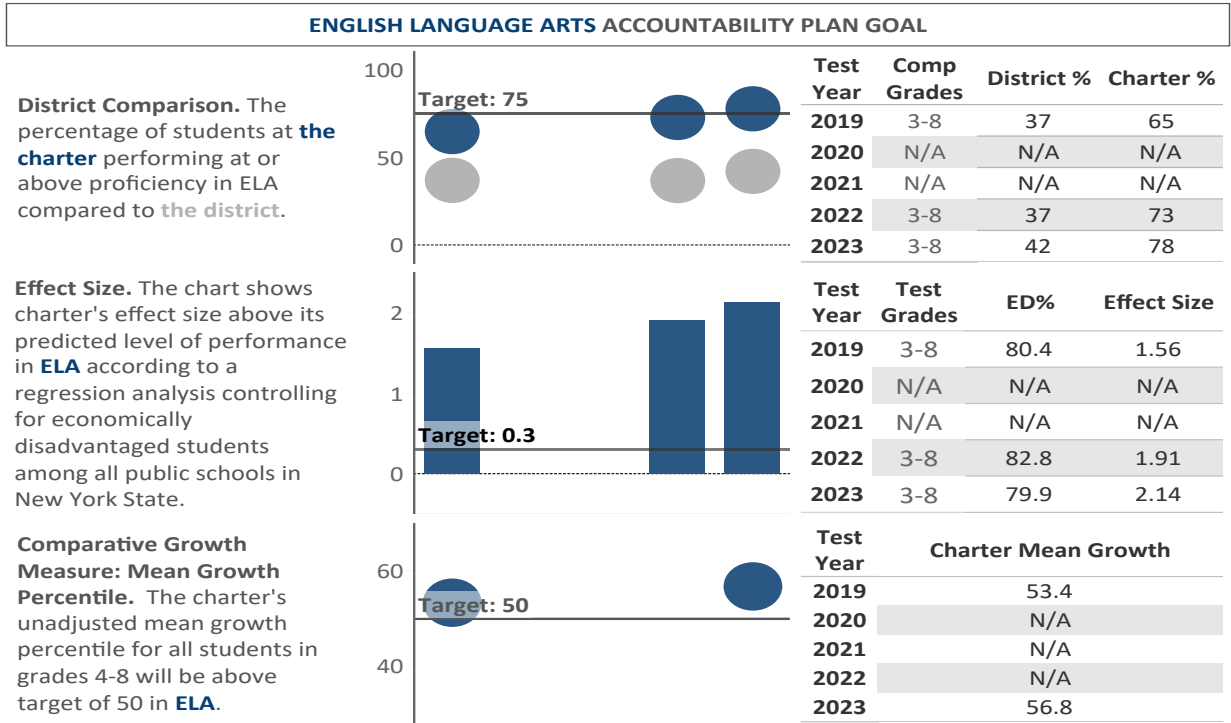
### SCHOOL CHARACTERISTICS

SCHOOL YEAR	CHARTERED ENROLLMENT	ACTUAL ENROLLMENT	ACTUAL AS A PERCENTAGE OF CHARTERED ENROLLMENT	GRADES SERVED
2019-20	810	795	98%	K – 8
2020-21	810	815	100%	K – 8
2021-22	810	806	100%	K – 8
2022-23	810	787	97%	K – 8
2023-24	810	810	100%	K – 8



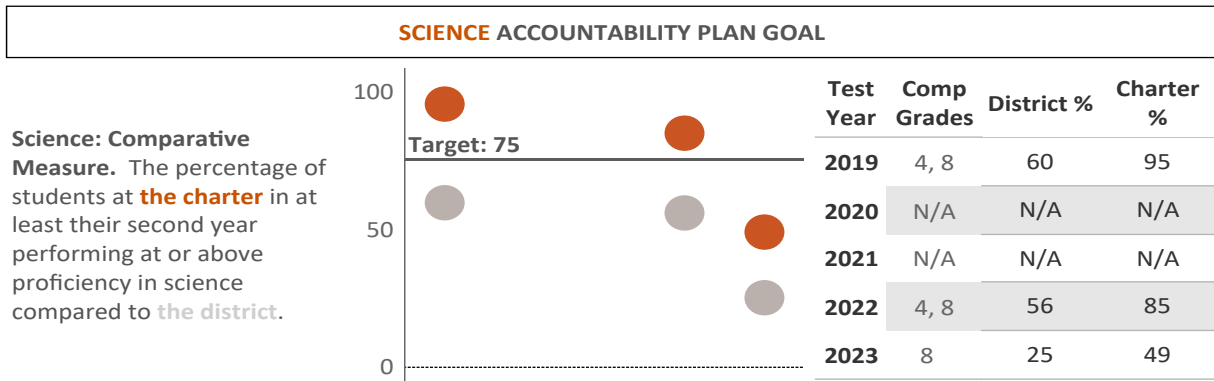
# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE



# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE



**TESTED PERCENTAGES**

	2019		2022		2023	
	ELA	Math	ELA	Math	ELA	Math
School Tested Number	534	534	524	519	512	505
School Tested %	99.8%	99.8%	97.9%	97.2%	98.1%	96.7%
District Tested %	89.9%	89.6%	85.6%	80.2%	85.5%	79.5%

**SPECIAL POPULATIONS PERFORMANCE\***

	2019	2022	2023
Students with Disabilities Tested on State Exam	69	60	55
Charter Percent Proficient on ELA Exam	33.3	36.7	50.9
District Percent Proficient	10.2	11.2	15.3
Tested on NYSESLAT Exam	78	97	100
Charter Percent 'Commanding' or Making Progress	38.5	24.7	41.0

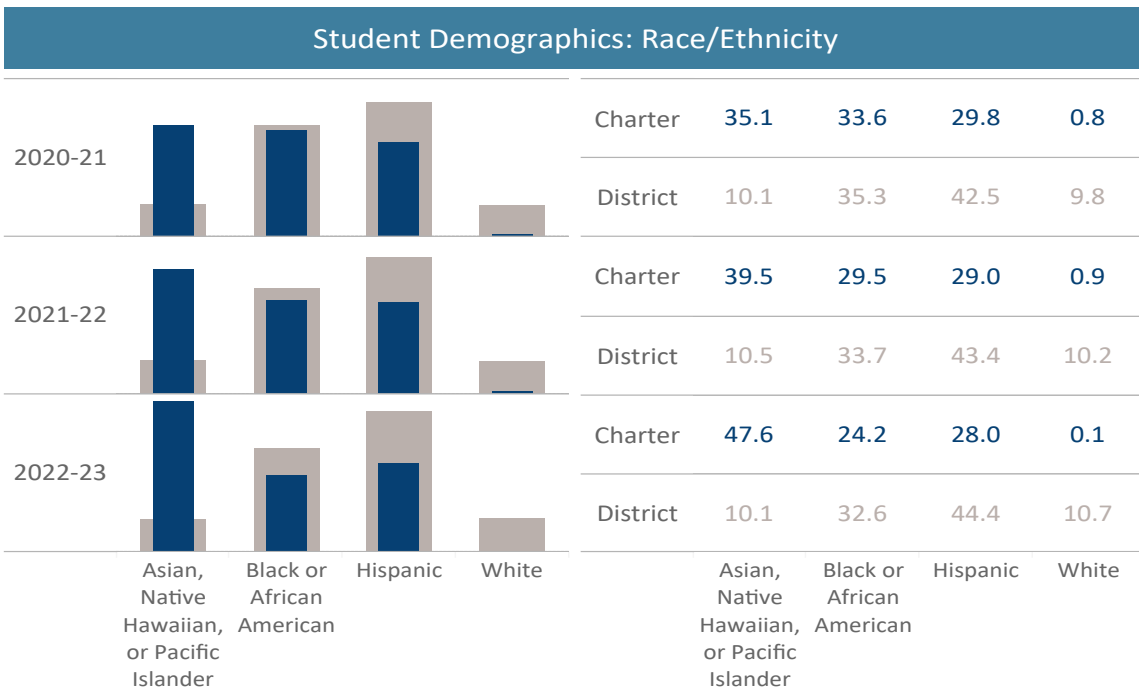
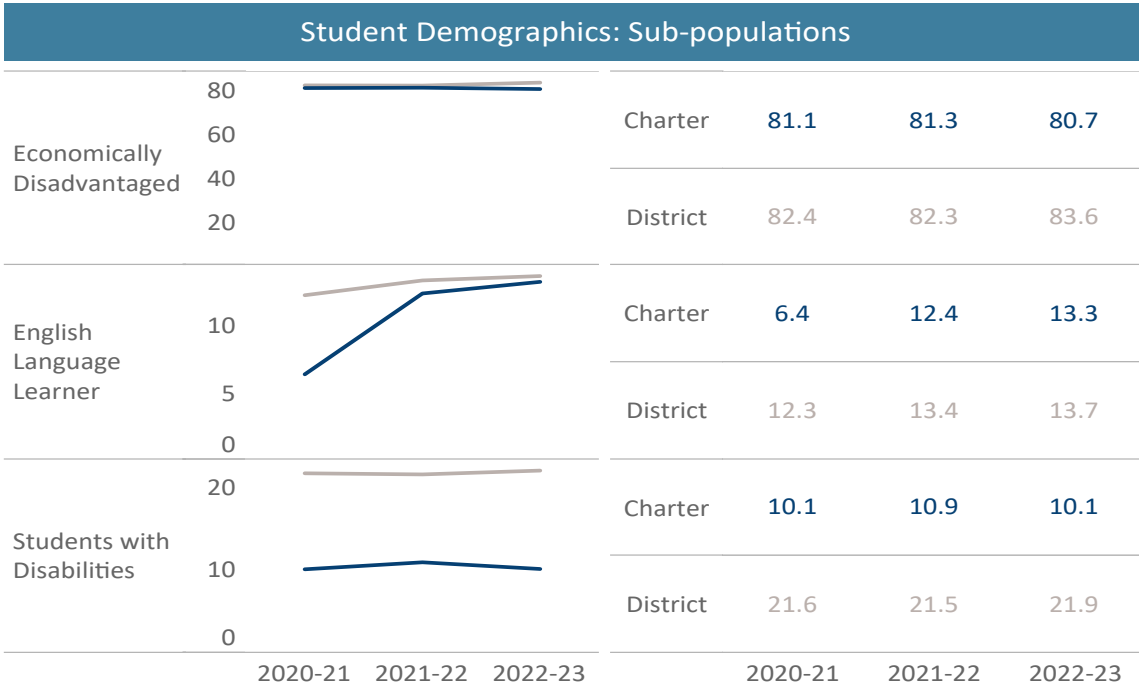
\* The academic outcome data about the performance of students receiving special education services and English language learners ("ELLs") above is not tied to separate goals in the charter school's formal Accountability Plan. The NYSESLAT, the New York State English as a Second Language Achievement Test, is a standardized state exam. "Making Progress" is defined as moving up at least one level of proficiency. Student scores fall into five categories/proficiency levels: Entering; Emerging; Transitioning; Expanding; and, Commanding. In order to comply with Family Educational Rights and Privacy Act regulations on reporting education outcome data, the Institute does not report assessment results for groups containing five or fewer students and indicates this with an "s".



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence

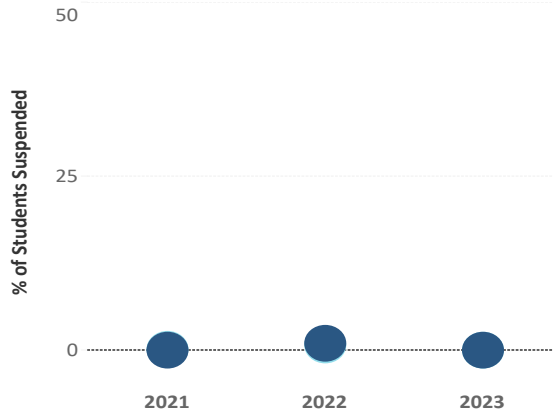
## Bronx CSD 11



\* Data reported in these charts reflect BEDS day enrollment counts as reported by the New York State Education Department ("NYSED") except for the charter's 2020-21 ELL enrollment which reflects data reported by the education corporation and validated by the Institute.

# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence



## Bronx CSD 11

ISS Rate      OSS Rate

Year	ISS Rate	OSS Rate
2021	0.1	0.0
2022	0.7	1.0
2023	0.0	0.0

Data suitable for comparison are not available. The percentage rate shown here is calculated using the method employed by NYCDOE: the total number of students receiving an in school or out of school suspension at any time during the school year is divided by the total enrollment, then multiplied by 100.

**Persistence in Enrollment:** The percentage of students eligible to return from previous year who did return



**Expulsions:** The number of students expelled from the charter each year

Year	2021	2022	2023
Expulsions	0	1	0

## Bronx Charter School for Excellence's Enrollment and Retention Status: 2022-23

		Target	Charter
enrollment	economically disadvantaged	86.0	80.1
	English language learners	9.4	12.9
	students with disabilities	17.2	9.2
retention	economically disadvantaged	92.2	89.6
	English language learners	91.8	96.3
	students with disabilities	92.4	85.2

\* Data reported in these charts reflect information reported by the education corporation and validated by the Institute.

## CHARTER SCHOOL BACKGROUND

# BRONX CHARTER SCHOOL FOR EXCELLENCE 2

1804 Holland Avenue, Bronx, New York | Grades: K-4 | Community School District 11  
1744 Williamsbridge Road, Bronx, New York | Grades: 5-8 | Community School District 11

The SUNY Trustees approved the original charter for Bronx Excellence 2 on June 4, 2014. The school opened in fall 2016, serving 120 students in Kindergarten and 1<sup>st</sup> grade.

### PROGRAM

Bronx Excellence 2 implements all elements of the Excellence Schools program. For more information on the educational program, please see the Benchmark Summary in the Data Presentation section of this report.

### CURRENT CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*

*Chartered Enrollment:  
540*

*Charter Expires on:  
July 31, 2026*

### PROPOSED FUTURE CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*

*Chartered Enrollment:  
540*

*Charter Expiration:  
July 31, 2029*

### SCHOOL CHARACTERISTICS

SCHOOL YEAR	CHARTERED ENROLLMENT	ACTUAL ENROLLMENT	ACTUAL AS A PERCENTAGE OF CHARTERED ENROLLMENT	GRADES SERVED
2019-20	300	295	98%	K – 4
2020-21	360	362	100%	K – 5
2021-22	420	401	95%	K – 6
2022-23	480	445	93%	K – 7
2023-24	540	540	100%	K – 8



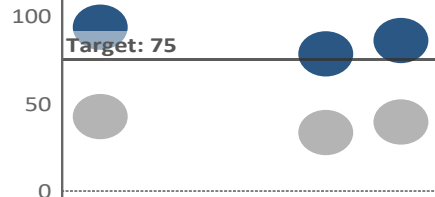


# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE 2

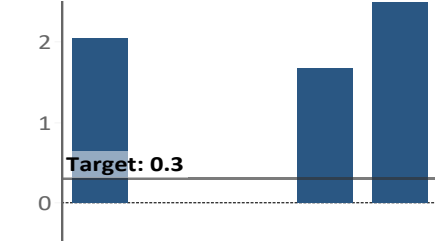
### ENGLISH LANGUAGE ARTS ACCOUNTABILITY PLAN GOAL

**District Comparison.** The percentage of students at **the charter** performing at or above proficiency in ELA compared to **the district**.



Test Year	Comp Grades	District %	Charter %
2019	3	43	93
2020	N/A	N/A	N/A
2021	N/A	N/A	N/A
2022	3-6	34	78
2023	3-7	40	86

**Effect Size.** The chart shows charter's effect size above its predicted level of performance in **ELA** according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.



Test Year	Test Grades	ED%	Effect Size
2019	3	76.3	2.05
2020	N/A	N/A	N/A
2021	N/A	N/A	N/A
2022	3-6	70.7	1.66
2023	3-7	89.8	2.90

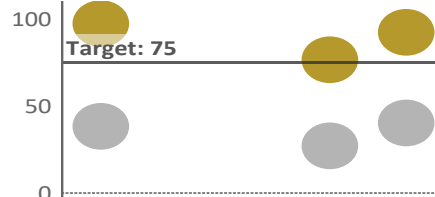
**Comparative Growth Measure: Mean Growth Percentile.** The charter's unadjusted mean growth percentile for all students in grades 4-8 will be above target of 50 in **ELA**.



Test Year	Charter Mean Growth
2019	N/A
2020	N/A
2021	N/A
2022	N/A
2023	68.1

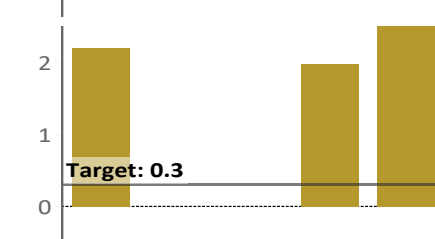
### MATHEMATICS ACCOUNTABILITY PLAN GOAL

**District Comparison.** The percentage of students at **the charter** performing at or above proficiency in mathematics compared to **the district**.



Test Year	Comp Grades	District %	Charter %
2019	3	38	98
2020	N/A	N/A	N/A
2021	N/A	N/A	N/A
2022	3-6	27	77
2023	3-7	40	93

**Effect Size.** The chart shows charter's effect size above its predicted level of performance in **mathematics** according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.



Test Year	Test Grades	ED%	Effect Size
2019	3	76.3	2.21
2020	N/A	N/A	N/A
2021	N/A	N/A	N/A
2022	3-6	70.6	1.98
2023	3-7	89.8	3.06

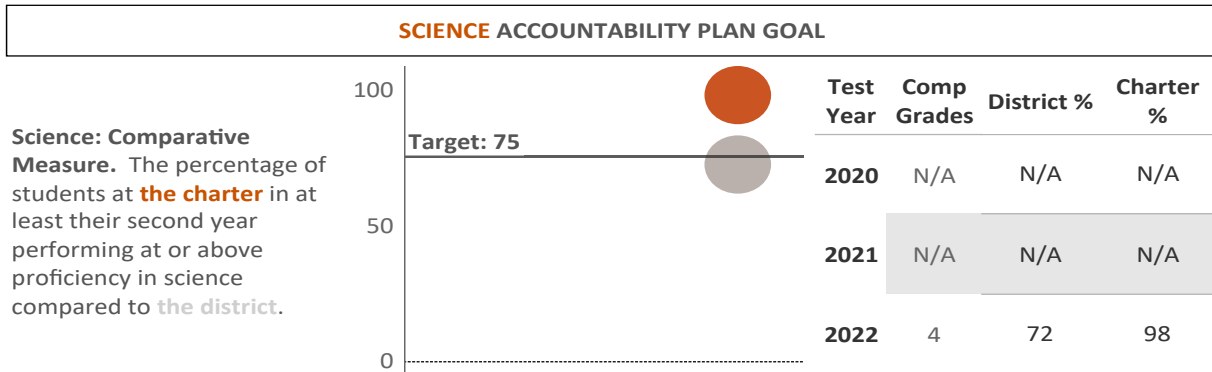
**Comparative Growth Measure: Mean Growth Percentile.** The charter's unadjusted mean growth percentile for all students in grades 4-8 will be above target of 50 in **mathematics**.



Test Year	Charter Mean Growth
2019	N/A
2020	N/A
2021	N/A
2022	N/A
2023	70.5

## CHARTER SCHOOL BACKGROUND

### BRONX CHARTER SCHOOL FOR EXCELLENCE 2



**TESTED PERCENTAGES**

	2019		2022		2023	
	ELA	Math	ELA	Math	ELA	Math
School Tested Number	59	59	227	225	268	269
School Tested %	100.0%	100.0%	95.8%	94.9%	97.8%	98.2%
District Tested %	89.4%	90.9%	86.7%	86.9%	85.4%	86.6%

**SPECIAL POPULATIONS PERFORMANCE\***

	2019	2022	2023
Students with Disabilities Tested on State Exam	7	33	40
Charter Percent Proficient on ELA Exam	71.4	42.4	60.0
District Percent Proficient	13.3	9.8	14.2
Tested on NYSESLAT Exam	36	50	40
Charter Percent 'Commanding' or Making Progress	52.8	30.0	40.0

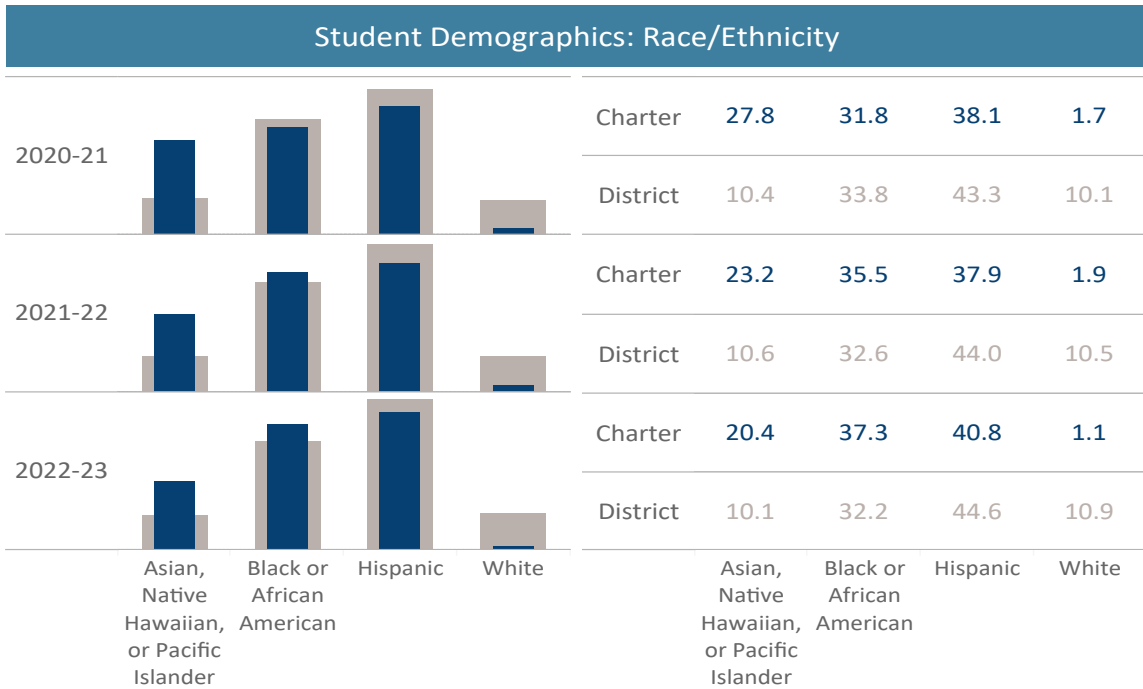
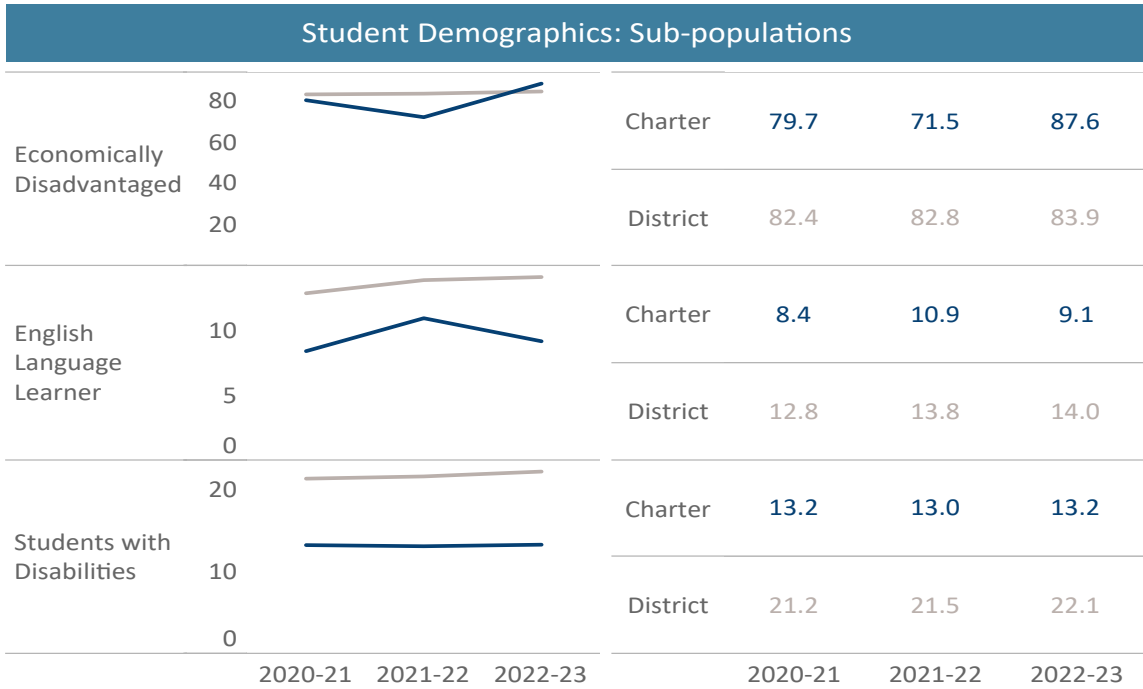
\* The academic outcome data about the performance of students receiving special education services and English language learners ("ELLs") above is not tied to separate goals in the charter school's formal Accountability Plan. The NYSESLAT, the New York State English as a Second Language Achievement Test, is a standardized state exam. "Making Progress" is defined as moving up at least one level of proficiency. Student scores fall into five categories/proficiency levels: Entering; Emerging; Transitioning; Expanding; and, Commanding. In order to comply with Family Educational Rights and Privacy Act regulations on reporting education outcome data, the Institute does not report assessment results for groups containing five or fewer students and indicates this with an "s".



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 2

## Bronx CSD 11

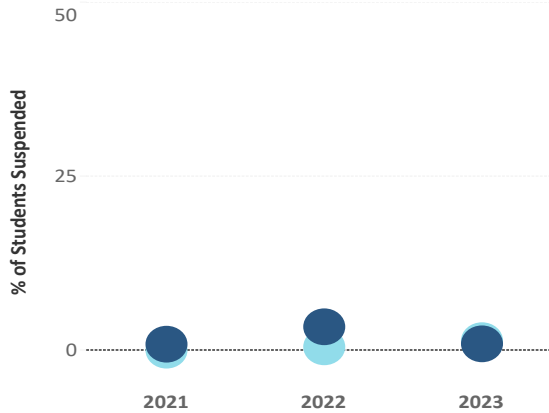


\* Data reported in these charts reflect BEDS day enrollment counts as reported by the NYSED except for the charter's 2020-21 ELL enrollment which reflects data reported by the education corporation and validated by the Institute.



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 2



## Bronx CSD 11

ISS Rate      OSS Rate

2021	0.0	0.9
2022	0.5	3.4
2023	1.4	0.9

Data suitable for comparison are not available. The percentage rate shown here is calculated using the method employed by NYCDOE: the total number of students receiving an in school or out of school suspension at any time during the school year is divided by the total enrollment, then multiplied by 100.

**Persistence in Enrollment:** The percentage of students eligible to return from previous year who did return



**Expulsions:** The number of students expelled from the charter each year

2021      2022      2023

**0      2      0**

## Bronx Charter School for Excellence 2's Enrollment and Retention Status: 2022-23

		Target	Charter
enrollment	economically disadvantaged	85.9	87.7
	English language learners	9.3	9.3
	students with disabilities	17.2	12.3
retention	economically disadvantaged	92.0	84.5
	English language learners	91.6	84.8
	students with disabilities	92.3	77.8

\* Data reported in these charts reflect information reported by the education corporation and validated by the Institute.

## CHARTER SCHOOL BACKGROUND

# BRONX CHARTER SCHOOL FOR EXCELLENCE 3

3956 Carpenter Avenue, Bronx, New York | Grades: K-4 | Community School District 11  
1160 East 213<sup>th</sup> Street, Bronx, New York | Grades: 5-7 | Community School District 11

The SUNY Trustees approved the original charter for Bronx Excellence 3 on June 13, 2016. The school opened in fall 2017, serving 150 students in Kindergarten and 1<sup>st</sup> grade.

### PROGRAM

Bronx Excellence 3 implements all elements of the Excellence Schools program. For more information on the educational program, please see the Benchmark Summary in the Data Presentation section of this report.

### CURRENT CHARTER

*Serves: Kindergarten – 7<sup>th</sup>*  
*Chartered Enrollment: 570*  
*Charter Expires on: July 31, 2024*

### PROPOSED FUTURE CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*  
*Chartered Enrollment: 540*  
*Charter Expiration: July 31, 2029*

### SCHOOL CHARACTERISTICS

SCHOOL YEAR	CHARTERED ENROLLMENT	ACTUAL ENROLLMENT	ACTUAL AS A PERCENTAGE OF CHARTERED ENROLLMENT	GRADES SERVED
2019-20	360	323	90%	K – 3
2020-21	450	390	87%	K – 4
2021-22	540	442	82%	K – 5
2022-23	510	473	93%	K – 6
2023-24	570	570	100%	K – 7

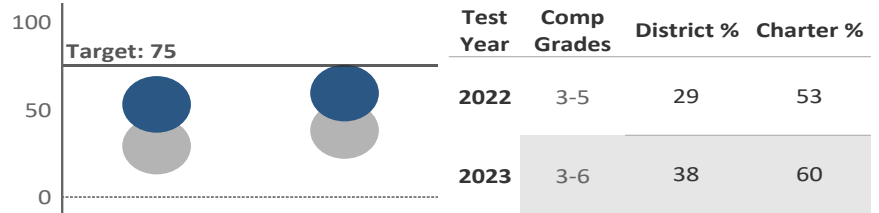


# CHARTER SCHOOL BACKGROUND

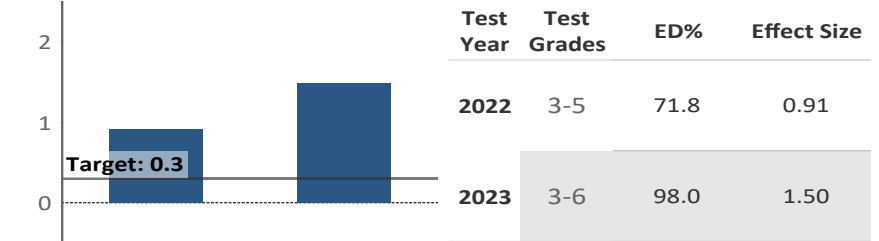
## BRONX CHARTER SCHOOL FOR EXCELLENCE 3

### ENGLISH LANGUAGE ARTS ACCOUNTABILITY PLAN GOAL

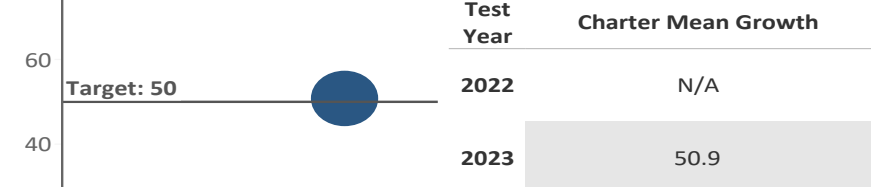
**District Comparison.** The percentage of students at **the charter** performing at or above proficiency in ELA compared to **the district**.



**Effect Size.** The chart shows charter's effect size above its predicted level of performance in **ELA** according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

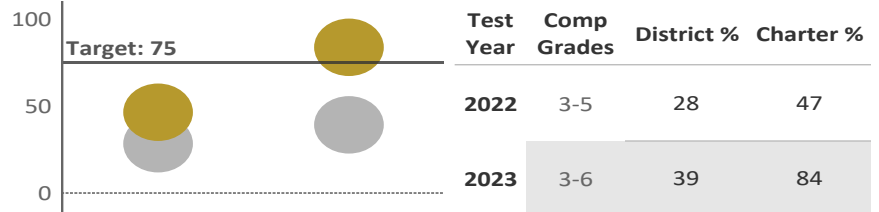


**Comparative Growth Measure: Mean Growth Percentile.** The charter's unadjusted mean growth percentile for all students in grades 4-8 will be above target of 50 in **ELA**.

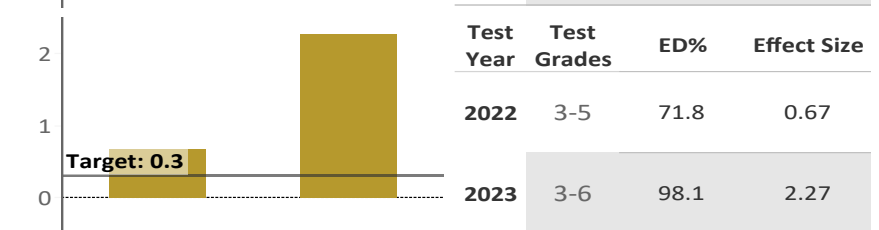


### MATHEMATICS ACCOUNTABILITY PLAN GOAL

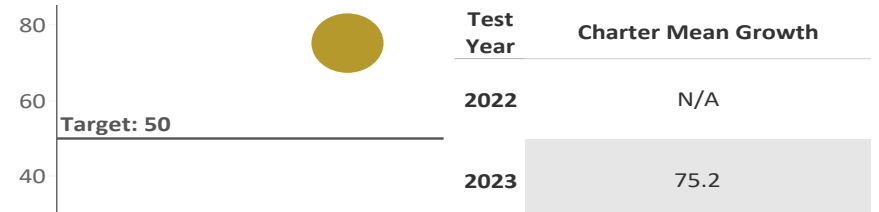
**District Comparison.** The percentage of students at **the charter** performing at or above proficiency in mathematics compared to **the district**.



**Effect Size.** The chart shows charter's effect size above its predicted level of performance in **mathematics** according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.



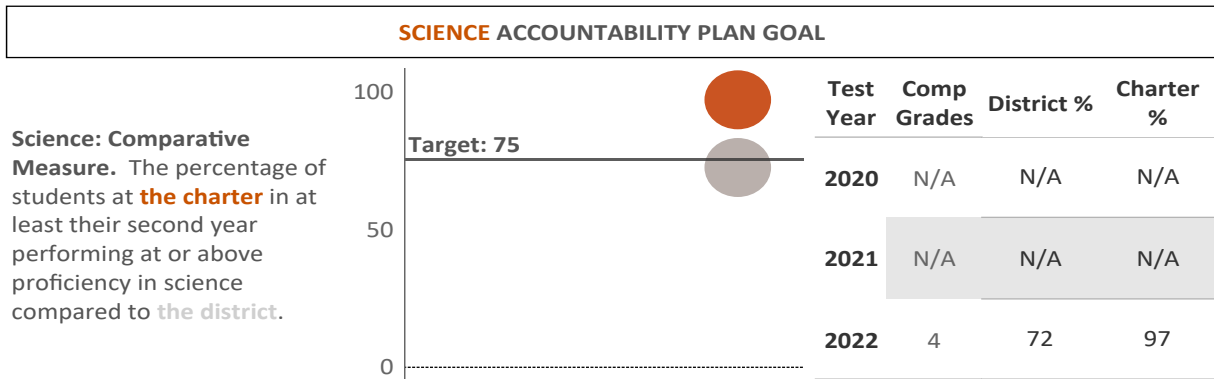
**Comparative Growth Measure: Mean Growth Percentile.** The charter's unadjusted mean growth percentile for all students in grades 4-8 will be above target of 50 in **mathematics**.





# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE 3



**TESTED PERCENTAGES**

	2022		2023	
	ELA	Math	ELA	Math
School Tested Number	226	227	290	290
School Tested %	99.6%	99.6%	98.3%	98.3%
District Tested %	87.1%	87.9%	84.9%	86.4%

**SPECIAL POPULATIONS PERFORMANCE\***

	2022	2023
Students with Disabilities Tested on State Exam	30	35
Charter Percent Proficient on ELA Exam	20.0	28.6
District Percent Proficient	7.9	14.2
Tested on NYSESLAT Exam	19	13
Charter Percent 'Commanding' or Making Progress	47.4	15.4

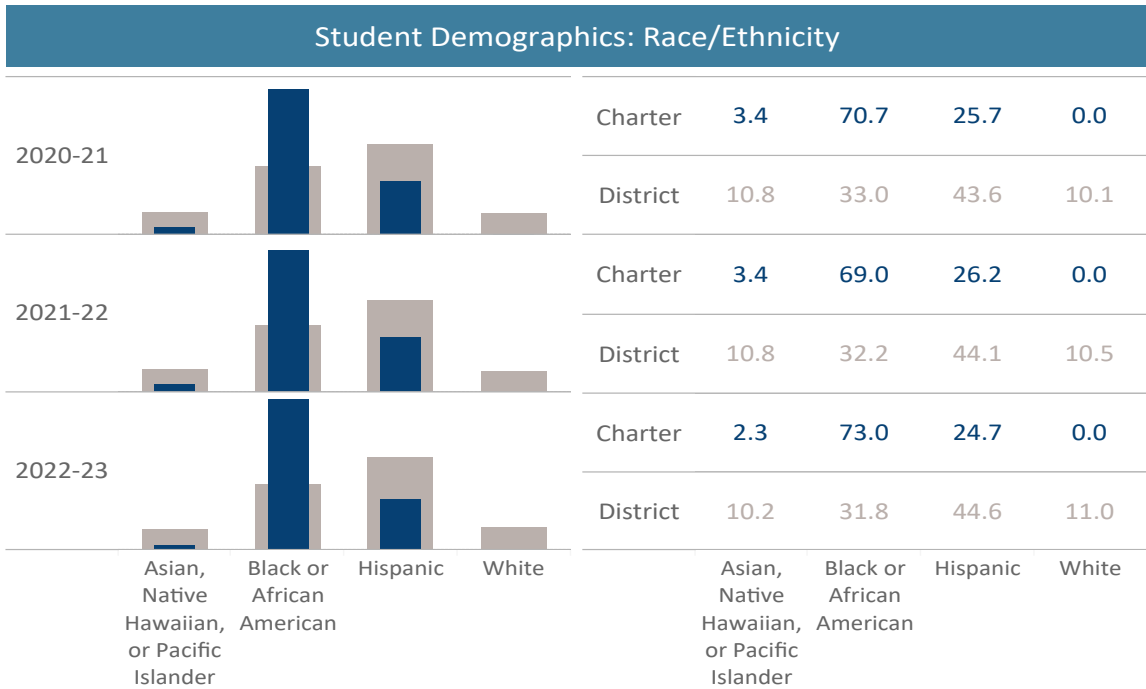
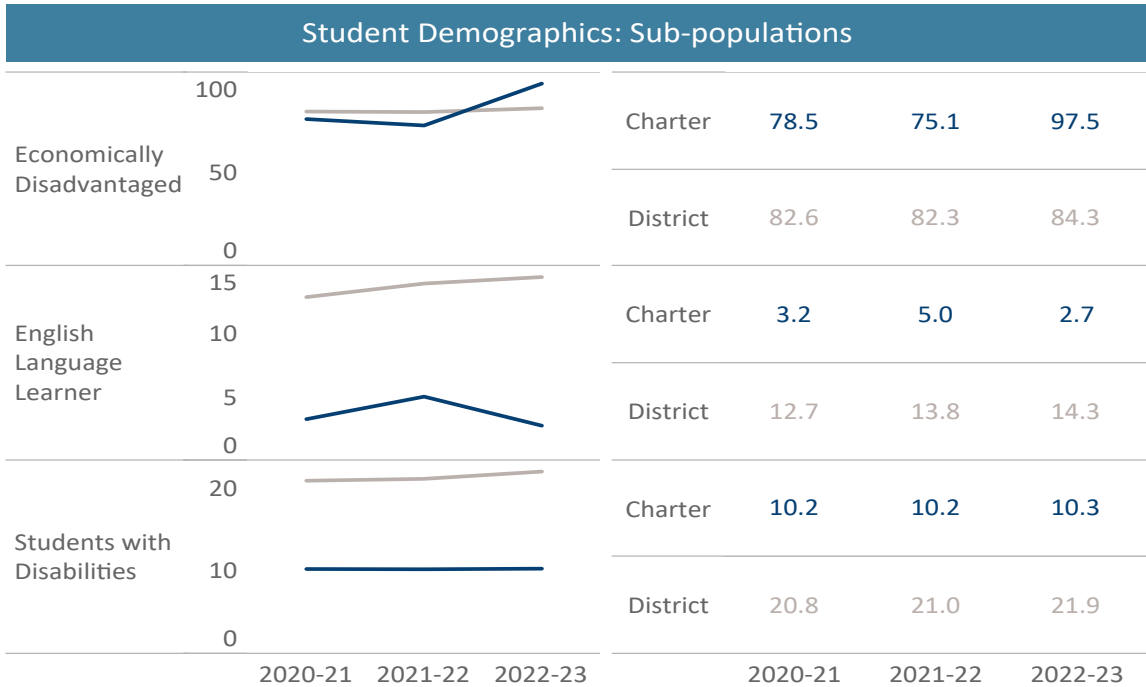
\* The academic outcome data about the performance of students receiving special education services and English language learners ("ELLs") above is not tied to separate goals in the charter school's formal Accountability Plan. The NYSESLAT, the New York State English as a Second Language Achievement Test, is a standardized state exam. "Making Progress" is defined as moving up at least one level of proficiency. Student scores fall into five categories/proficiency levels: Entering; Emerging; Transitioning; Expanding; and, Commanding. In order to comply with Family Educational Rights and Privacy Act regulations on reporting education outcome data, the Institute does not report assessment results for groups containing five or fewer students and indicates this with an "s".



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 3

## Bronx CSD 11



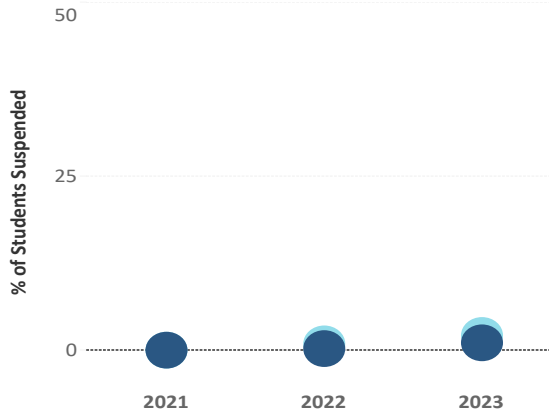
\* Data reported in these charts reflect BEDS day enrollment counts as reported by the NYSED except for the charter's 2020-21 ELL enrollment which reflects data reported by the education corporation and validated by the Institute.





## CHARTER SCHOOL BACKGROUND

### Bronx Charter School for Excellence 3



### Bronx CSD 11

#### ISS Rate

#### OSS Rate

Year	ISS Rate	OSS Rate
2021	0.0	0.0
2022	0.9	0.2
2023	2.1	1.1

Data suitable for comparison are not available. The percentage rate shown here is calculated using the method employed by NYCDOE: the total number of students receiving an in school or out of school suspension at any time during the school year is divided by the total enrollment, then multiplied by 100.

**Persistence in Enrollment:** The percentage of students eligible to return from previous year who did return



**Expulsions:** The number of students expelled from the charter each year

2021      2022      2023

**0                      0                      0**

### Bronx Charter School for Excellence 3's Enrollment and Retention Status: 2022-23

		Target	Charter
enrollment	economically disadvantaged	86.2	66.2
	English language learners	9.6	2.5
	students with disabilities	17.1	9.9
retention	economically disadvantaged	94.2	95.2
	English language learners	93.0	75.0
	students with disabilities	93.9	93.2

\* Data reported in these charts reflect information reported by the education corporation and validated by the Institute.

## CHARTER SCHOOL BACKGROUND

# BRONX CHARTER SCHOOL FOR EXCELLENCE 4

4300 Murdock Avenue, Bronx, New York | Grades: K-4 | Community School District 11  
1160 East 213<sup>th</sup> Street, Bronx, New York | Grades: 5-6 | Community School District 11

The SUNY Trustees approved the original charter for Bronx Excellence 4 on June 13, 2016. The school opened in fall 2018, serving 120 students in Kindergarten and 1<sup>st</sup> grade.

### PROGRAM

Bronx Excellence 4 implements all elements of the Excellence Schools program. For more information on the educational program, please see the Benchmark Summary in the Data Presentation section of this report.

### CURRENT CHARTER

*Serves: Kindergarten – 6<sup>th</sup>*

*Chartered Enrollment:  
420*

*Charter Expires on:  
July 31, 2024*

### PROPOSED FUTURE CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*

*Chartered Enrollment:  
540*

*Charter Expiration:  
July 31, 2029*

### SCHOOL CHARACTERISTICS

SCHOOL YEAR	CHARTERED ENROLLMENT	ACTUAL ENROLLMENT	ACTUAL AS A PERCENTAGE OF CHARTERED ENROLLMENT	GRADES SERVED
2019-20	180	172	96%	K – 2
2020-21	360	236	66%	K – 3
2021-22	300	296	99%	K – 4
2022-23	360	327	91%	K – 5
2023-24	420	410	98%	K – 6

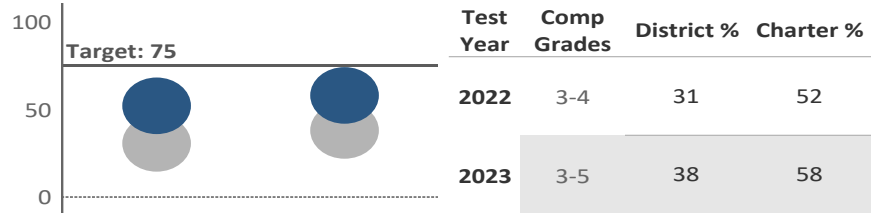


# CHARTER SCHOOL BACKGROUND

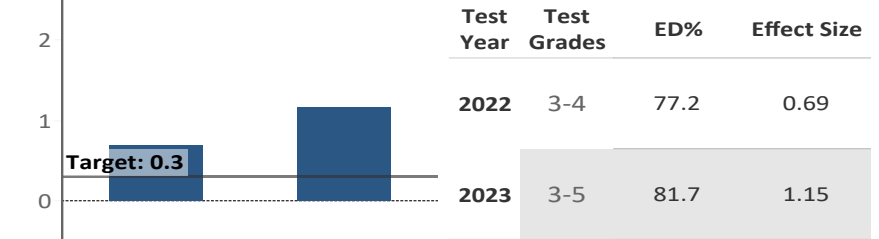
## BRONX CHARTER SCHOOL FOR EXCELLENCE 4

### ENGLISH LANGUAGE ARTS ACCOUNTABILITY PLAN GOAL

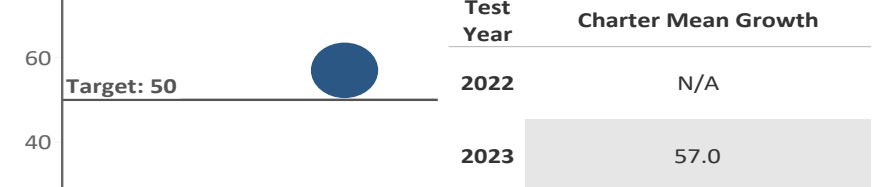
**District Comparison.** The percentage of students at **the charter** performing at or above proficiency in ELA compared to **the district**.



**Effect Size.** The chart shows charter's effect size above its predicted level of performance in **ELA** according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

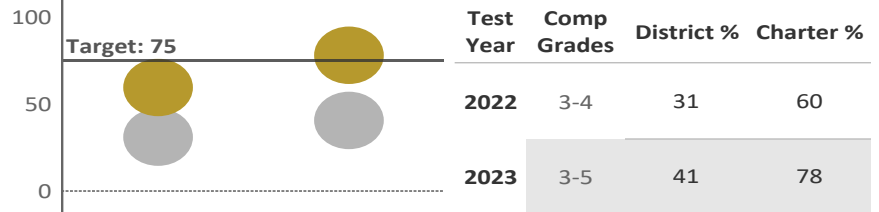


**Comparative Growth Measure: Mean Growth Percentile.** The charter's unadjusted mean growth percentile for all students in grades 4-8 will be above target of 50 in **ELA**.

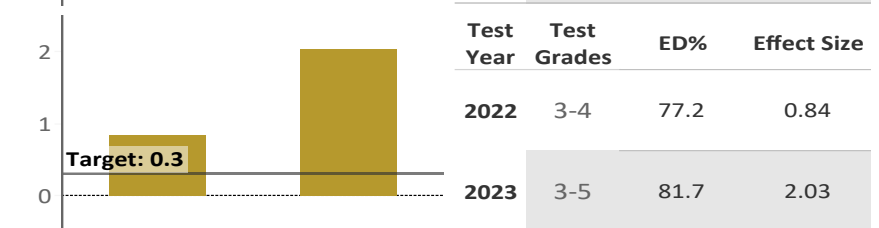


### MATHEMATICS ACCOUNTABILITY PLAN GOAL

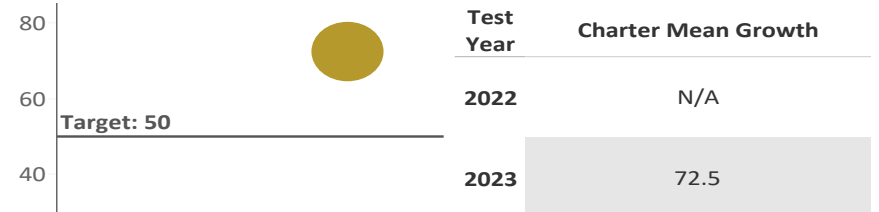
**District Comparison.** The percentage of students at **the charter** performing at or above proficiency in mathematics compared to **the district**.



**Effect Size.** The chart shows charter's effect size above its predicted level of performance in **mathematics** according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.



**Comparative Growth Measure: Mean Growth Percentile.** The charter's unadjusted mean growth percentile for all students in grades 4-8 will be above target of 50 in **mathematics**.





# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE 4



**TESTED PERCENTAGES**

	2022		2023	
	ELA	Math	ELA	Math
School Tested Number	113	114	149	149
School Tested %	95.0%	95.8%	97.4%	97.4%
District Tested %	86.9%	88.4%	83.9%	85.8%

**SPECIAL POPULATIONS PERFORMANCE\***

	2022	2023
Students with Disabilities Tested on State Exam	19	27
Charter Percent Proficient on ELA Exam	57.9	40.7
District Percent Proficient	8.1	14.6
Tested on NYSESLAT Exam	12	8
Charter Percent 'Commanding' or Making Progress	33.3	50.0

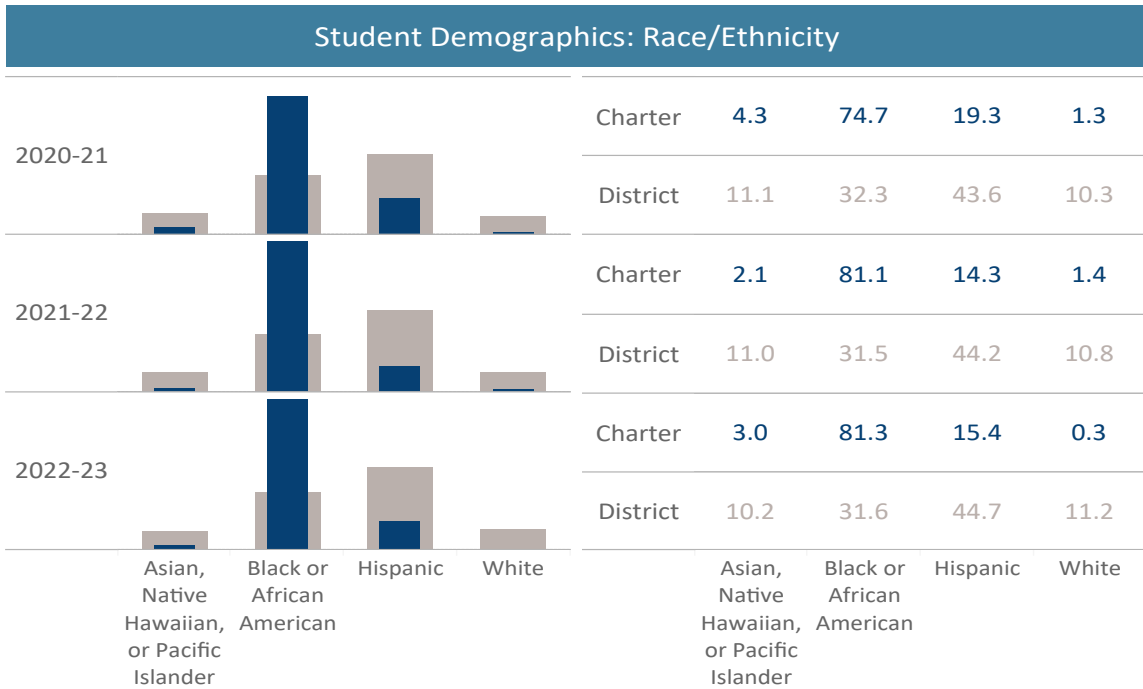
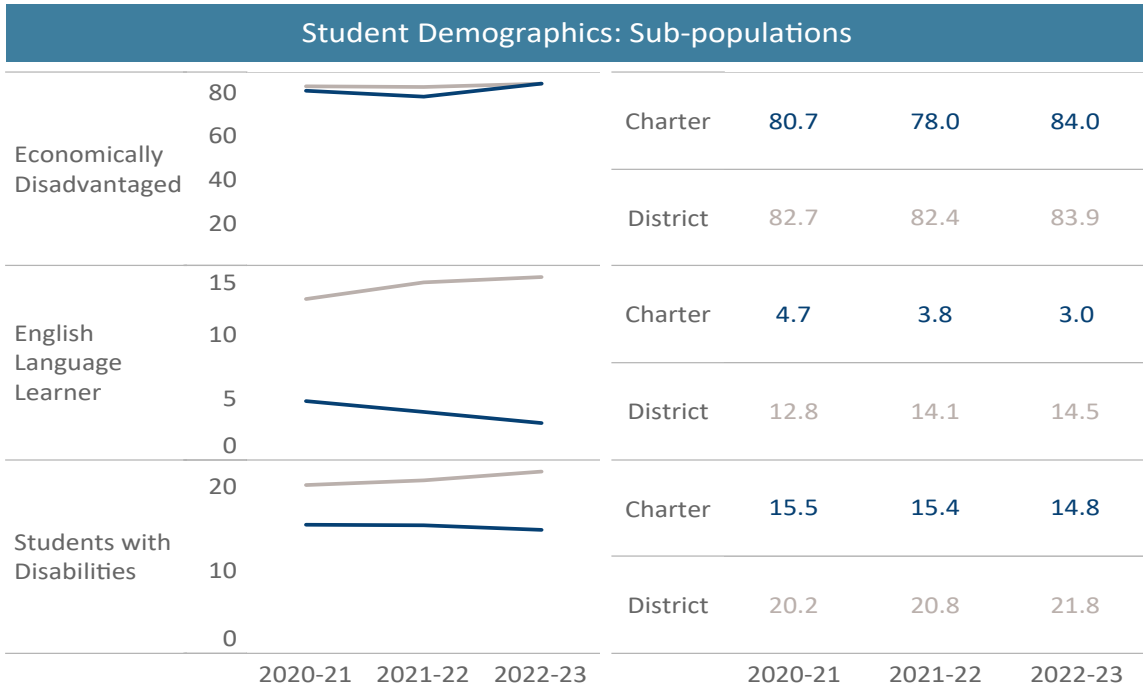
\* The academic outcome data about the performance of students receiving special education services and English language learners ("ELLs") above is not tied to separate goals in the charter school's formal Accountability Plan. The NYSESLAT, the New York State English as a Second Language Achievement Test, is a standardized state exam. "Making Progress" is defined as moving up at least one level of proficiency. Student scores fall into five categories/proficiency levels: Entering; Emerging; Transitioning; Expanding; and, Commanding. In order to comply with Family Educational Rights and Privacy Act regulations on reporting education outcome data, the Institute does not report assessment results for groups containing five or fewer students and indicates this with an "s".



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 4

## Bronx CSD 11

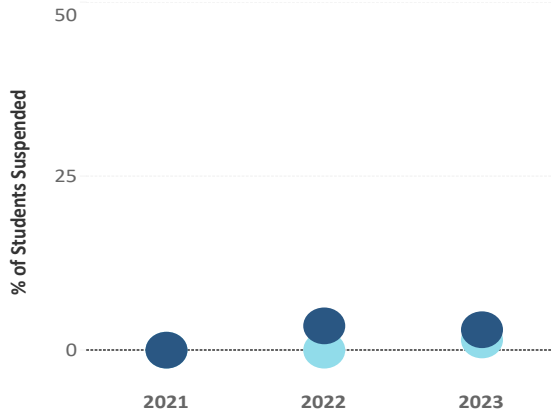


\* Data reported in these charts reflect BEDS day enrollment counts as reported by the NYSED except for the charter's 2020-21 ELL enrollment which reflects data reported by the education corporation and validated by the Institute.



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 4



## Bronx CSD 11

	ISS Rate	OSS Rate
2021	0.0	0.0
2022	0.0	3.5
2023	1.5	2.9

Data suitable for comparison are not available. The percentage rate shown here is calculated using the method employed by NYCDOE: the total number of students receiving an in school or out of school suspension at any time during the school year is divided by the total enrollment, then multiplied by 100.

**Persistence in Enrollment:** The percentage of students eligible to return from previous year who did return



**Expulsions:** The number of students expelled from the charter each year

Year	2021	2022	2023
	0	0	0

### Bronx Charter School for Excellence 4's Enrollment and Retention Status: 2022-23

		Target	Charter
enrollment	economically disadvantaged	86.3	79.1
	English language learners	9.8	1.8
	students with disabilities	16.7	12.4
retention	economically disadvantaged	93.9	92.7
	English language learners	92.9	76.9
	students with disabilities	93.7	90.7

\* Data reported in these charts reflect information reported by the education corporation and validated by the Institute.

## CHARTER SCHOOL BACKGROUND

# BRONX CHARTER SCHOOL FOR EXCELLENCE 5

1946 Bathgate Avenue, Bronx, New York | Grades: K-5 | Community School District 9

The SUNY Trustees approved the original charter for Bronx Excellence 5 on June 13, 2016. The school opened in fall 2019, serving 120 students in Kindergarten and 1<sup>st</sup> grade.

### PROGRAM

Bronx Excellence 5 implements all elements of the Excellence Schools program. For more information on the educational program, please see the Benchmark Summary in the Data Presentation section of this report.

### CURRENT CHARTER

*Serves: Kindergarten – 5<sup>th</sup>*

*Chartered Enrollment:  
360*

*Charter Expires on:  
July 31, 2024*

### PROPOSED FUTURE CHARTER

*Serves: Kindergarten – 8<sup>th</sup>*

*Chartered Enrollment:  
540*

*Charter Expiration:  
July 31, 2029*

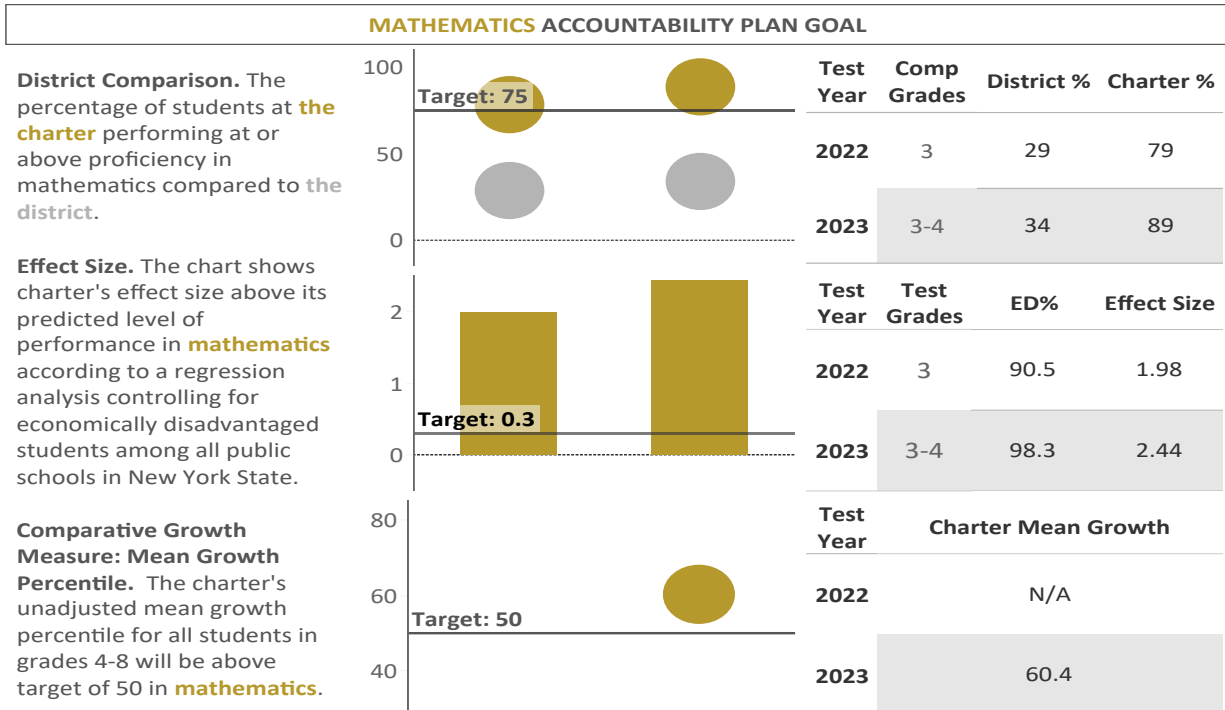
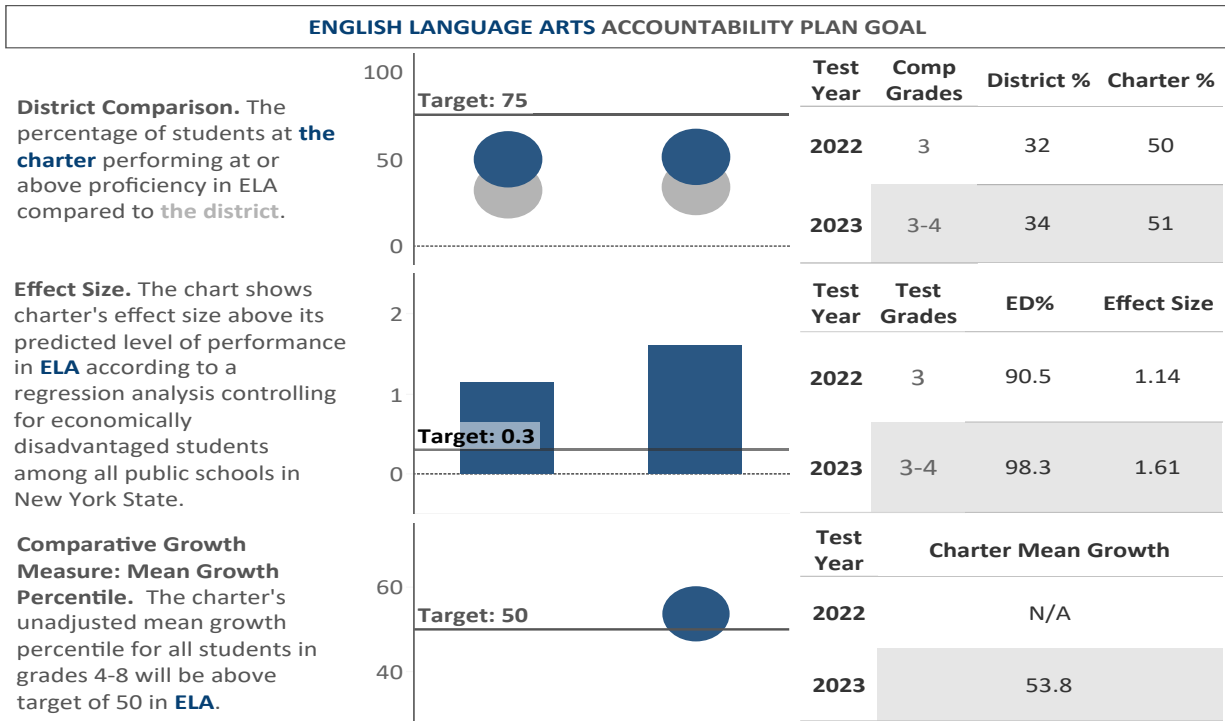
### SCHOOL CHARACTERISTICS

SCHOOL YEAR	CHARTERED ENROLLMENT	ACTUAL ENROLLMENT	ACTUAL AS A PERCENTAGE OF CHARTERED ENROLLMENT	GRADES SERVED
2019-20	120	86	72%	K – 1
2020-21	180	152	84%	K – 2
2021-22	240	226	94%	K – 3
2022-23	300	259	86%	K – 4
2023-24	360	305	85%	K – 5



# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE 5







# CHARTER SCHOOL BACKGROUND

## BRONX CHARTER SCHOOL FOR EXCELLENCE 5

### SCIENCE ACCOUNTABILITY PLAN GOAL

**Science: Comparative Measure.** The percentage of students at **the charter** in at least their second year performing at or above proficiency in science compared to **the district**.

In 2022-23, the first year Bronx Excellence 5 enrolled 4<sup>th</sup> grade students, the NYSED did not administrate its elementary level science exam to 4<sup>th</sup> grade students. Performance data are not available for this goal area during this charter term.

TESTED PERCENTAGES				
	2022		2023	
	ELA	Math	ELA	Math
School Tested Number	55	55	108	108
School Tested %	93.2%	93.2%	99.1%	99.1%
District Tested %	86.4%	89.1%	87.0%	91.0%

SPECIAL POPULATIONS PERFORMANCE*		
	2022	2023
Students with Disabilities Tested on State Exam	10	17
Charter Percent Proficient on ELA Exam	30.0	29.4
District Percent Proficient	13.7	12.9
Tested on NYSESLAT Exam	46	62
Charter Percent 'Commanding' or Making Progress	4.3	24.2

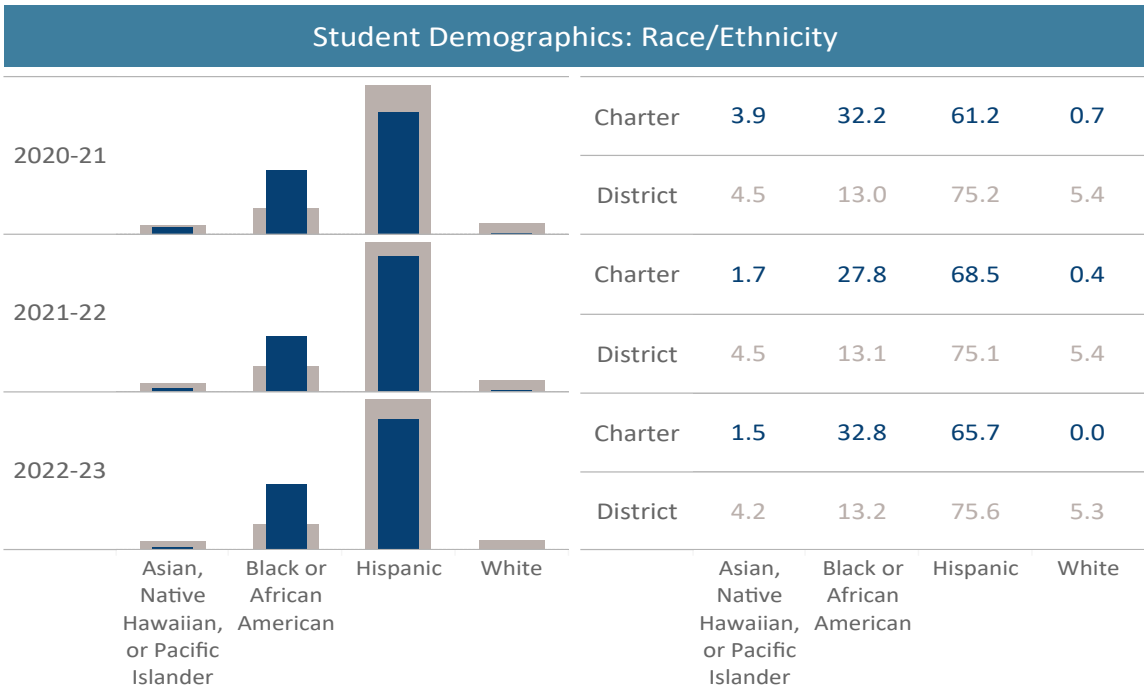
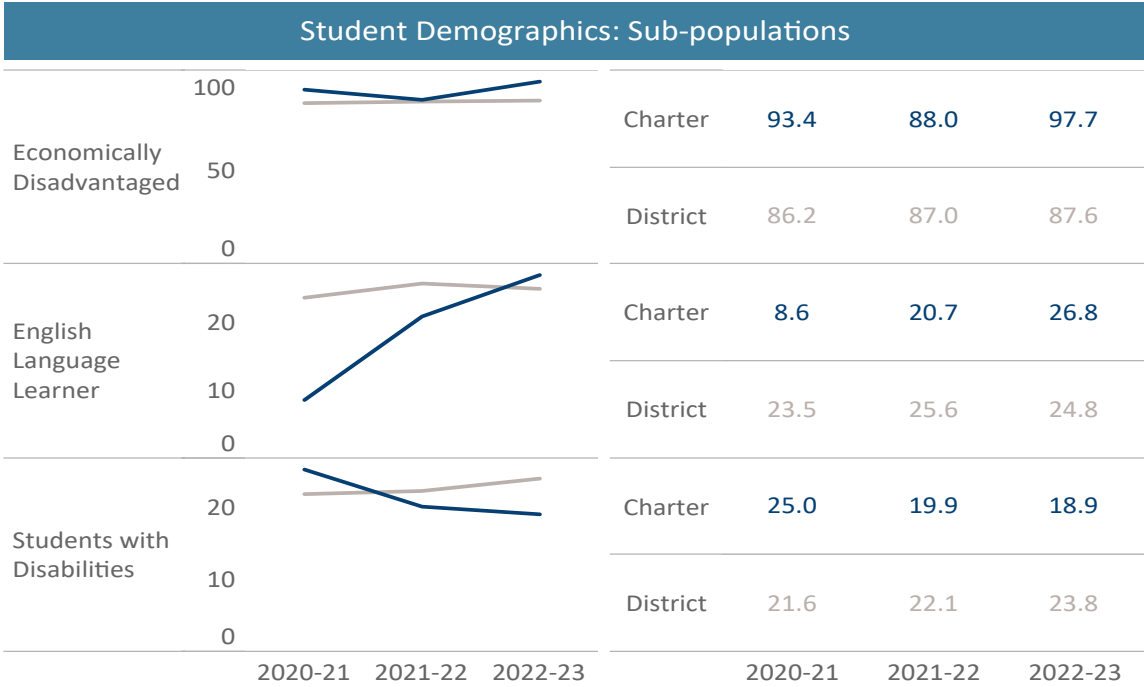
\* The academic outcome data about the performance of students receiving special education services and English language learners ("ELLs") above is not tied to separate goals in the charter school's formal Accountability Plan. The NYSESLAT, the New York State English as a Second Language Achievement Test, is a standardized state exam. "Making Progress" is defined as moving up at least one level of proficiency. Student scores fall into five categories/proficiency levels: Entering; Emerging; Transitioning; Expanding; and, Commanding. In order to comply with Family Educational Rights and Privacy Act regulations on reporting education outcome data, the Institute does not report assessment results for groups containing five or fewer students and indicates this with an "s".



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 5

## Bronx CSD 10

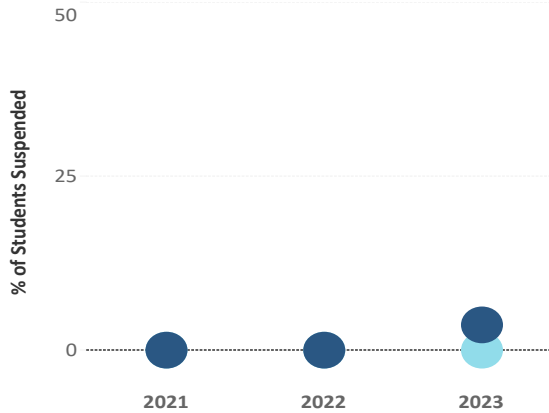


\* Data reported in these charts reflect BEDS day enrollment counts as reported by the NYSED except for the charter's 2020-21 ELL enrollment which reflects data reported by the education corporation and validated by the Institute.



# CHARTER SCHOOL BACKGROUND

## Bronx Charter School for Excellence 5



## Bronx CSD 10

### ISS Rate

### OSS Rate

Year	ISS Rate	OSS Rate
2021	0.0	0.0
2022	0.0	0.0
2023	0.0	3.6

Data suitable for comparison are not available. The percentage rate shown here is calculated using the method employed by NYCDOE: the total number of students receiving an in school or out of school suspension at any time during the school year is divided by the total enrollment, then multiplied by 100.

**Persistence in Enrollment:** The percentage of students eligible to return from previous year who did return



**Expulsions:** The number of students expelled from the charter each year

2021      2022      2023

**0                      0                      0**

## Bronx Charter School for Excellence 5's Enrollment and Retention Status: 2022-23

		Target	Charter
enrollment	economically disadvantaged	90.4	88.7
	English language learners	24.5	29.8
	students with disabilities	19.2	14.9
retention	economically disadvantaged	93.4	64.2
	English language learners	94.1	76.0
	students with disabilities	93.8	52.1

\* Data reported in these charts reflect information reported by the education corporation and validated by the Institute.



# DP

DATA PRESENTATION

PAGES: 34-47

AP

ACADEMIC  
PERFORMANCE

CP

COMPLIANCE  
PERFORMANCE

CS

COMMUNITY  
SATISFACTION

SD

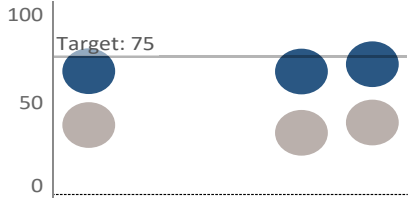
STUDENT  
DEMOGRAPHICS

# ACADEMIC PERFORMANCE

## BRONX CHARTER SCHOOL FOR EXCELLENCE: AGGREGATE ELA AND MATHEMATICS PERFORMANCE FOR ALL CHARTERS

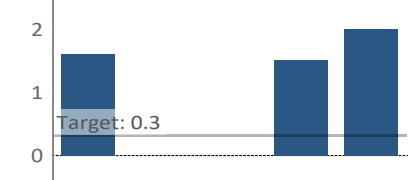
### Bronx Charter School for Excellence EDUCATION CORPORATION AGGREGATE ENGLISH LANGUAGE ARTS PERFORMANCE

**Composite District Comparison.\*** The chart shows the percentage of students enrolled in at least their second year at **the education corporation's charters** performing at or above proficiency in comparison to that of students in the same tested grades in those charters' local districts.



Test Year	Districts %	Ed.Corp. %
2019	38	67
2020	N/A	N/A
2021	N/A	N/A
2022	34	67
2023	39	71

**Effect Size.** Charters are expected to exceed the predicted level of performance by an effect size of 0.3 or above. The chart shows a weighted average effect size for **all education corporation charters** administering state exams.



Test Year	Ed. Corp. Weighted Effect Size
2019	1.61
2020	N/A
2021	N/A
2022	1.51
2023	2.00

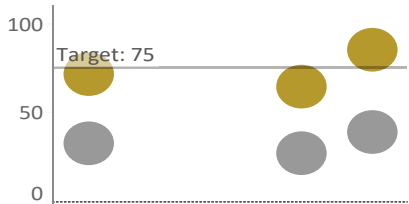
**Mean Growth Percentile.** The chart shows the unadjusted mean growth percentile for all students in grades 4-8 among **all education corporation charters**.



Test Year	Ed. Corp. Mean Growth Percentile
2019	53.4
2020	N/A
2021	N/A
2022	N/A
2023	57.9

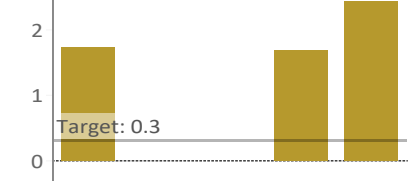
### EDUCATION CORPORATION AGGREGATE MATHEMATICS PERFORMANCE

**Composite District Comparison.\*** The chart shows the percentage of students enrolled in at least their second year at **the education corporation's charters** performing at or above proficiency in comparison to that of students in the same tested grades in those charters' local districts.



Test Year	Districts %	Ed.Corp. %
2019	33	72
2020	N/A	N/A
2021	N/A	N/A
2022	28	65
2023	39	86

**Effect Size.** Charters are expected to exceed the predicted level of performance by an effect size of 0.3 or above. The chart shows a weighted average effect size for **all education corporation charters** administering state exams.



Test Year	Ed. Corp. Weighted Effect Size
2019	1.73
2020	N/A
2021	N/A
2022	1.68
2023	2.44

**Mean Growth Percentile.** The chart shows the unadjusted mean growth percentile for all students in grades 4-8 among **all education corporation charters**.



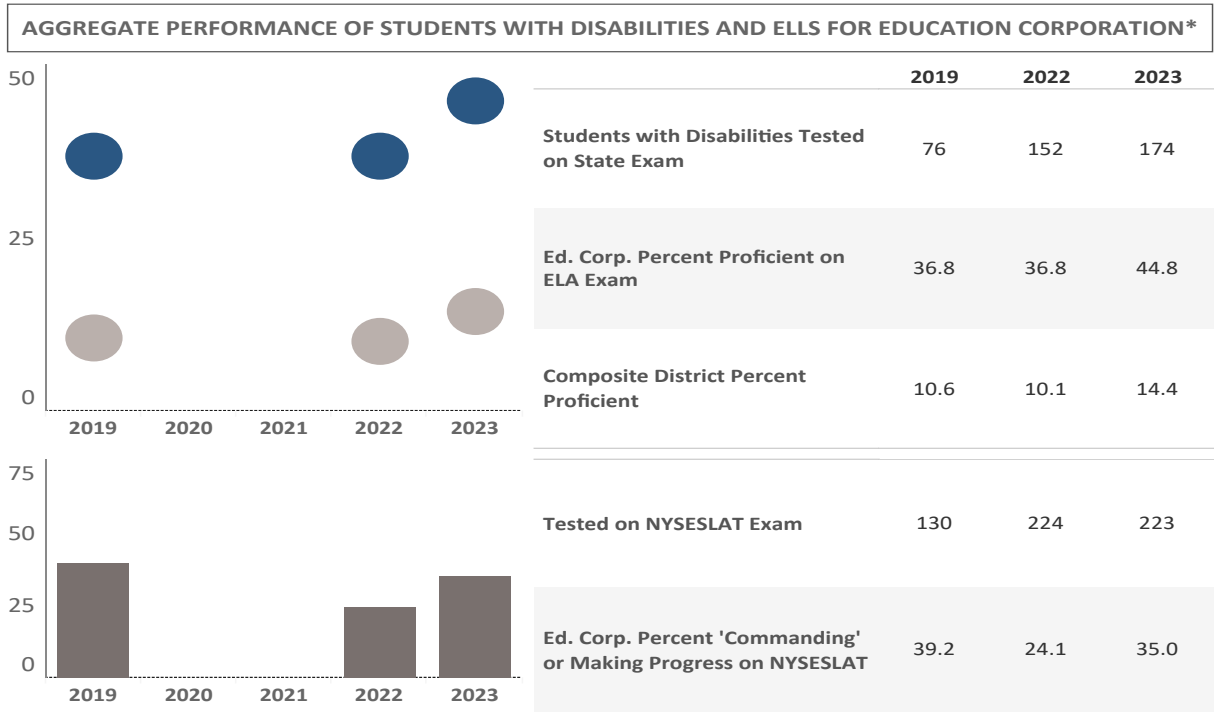
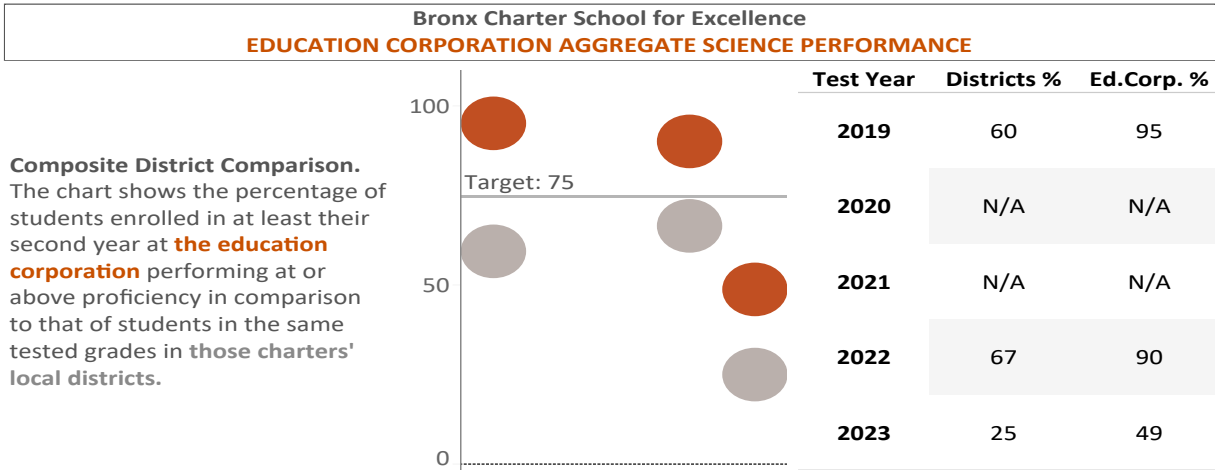
Test Year	Ed. Corp. Mean Growth Percentile
2019	57.7
2020	N/A
2021	N/A
2022	N/A
2023	66.4

\* The composite district comparison is a weighted proficiency rate including all comparison grades from Districts/New York City Community School Districts ("CSDs") in which a charter in the education corporation is located. The data reflect results for all charters in the education corporation that have produced New York State exam results.



# ACADEMIC PERFORMANCE

## BRONX CHARTER SCHOOL FOR EXCELLENCE: AGGREGATE SCIENCE PERFORMANCE FOR ALL CHARTERS



\*The academic outcome data about the performance of students receiving special education services and ELLs above is not tied to separate goals in a charter's formal Accountability Plan. The NYSESLAT, the New York State English as a Second Language Achievement Test, is a standardized state exam. "Making Progress" is defined as moving up at least one level of proficiency. Student scores fall into five categories/proficiency levels: Entering; Emerging; Transitioning; Expanding; and, Commanding.

## ACADEMIC PERFORMANCE



### HAS THE EDUCATION CORPORATION MET OR COME CLOSE TO MEETING ITS ACADEMIC ACCOUNTABILITY PLAN GOALS?

Bronx Excellence Schools demonstrated superlative achievement over the charter term. The five schools under renewal review met their key academic Accountability Plan goals in every year with available data from 2018-19 through 2022-23. Notably in 2022-23, all five schools exceeded the targets for every measure under the mathematics goal. Each of the schools also met their science and Every Student Succeeds Act (“ESSA”) goals.

In ELA, the five schools under renewal review met their goal and exceeded the targets for all comparative and growth measures. From 2018-19 through 2022-23, the schools’ students enrolled in at least their second year scored at or above proficiency at rates that exceeded their districts by at least 17 percentage points each year. In comparison to schools across the state enrolling similar percentages of economically disadvantaged students, all five schools consistently performed higher than expected to a large degree. In every year with data available, Bronx Excellence Schools charters posted mean growth percentiles in ELA that exceeded the target of 50.

In mathematics, the five schools under renewal review met the goal in every year from 2018-19 through 2022-23. The schools outperformed their local districts and posted effect sizes that far surpassed the target in each year with data suitable for analysis. Notably in 2022-23, the schools’ students enrolled in at least their second year posted proficiency rates that exceeded the absolute target of 75% and their district by at least 37 percentage points. Each school also demonstrated a record of high growth over the term posting mean growth percentiles above the target of 50. Notably in 2022-23, Bronx Excellence 3 posted a mean growth percentile of 75 in mathematics corroborating its 37 percentage point increase in mathematics proficiency from the prior year.

## ACADEMIC PERFORMANCE

### BENCHMARK SUMMARY

#### ASSESSMENT

Bronx Excellence Schools deploys a robust assessment system that improves instructional effectiveness and student learning. The system depends on collaboration between teachers, school leaders, and network leaders to execute careful, comprehensive analyses of data from multiple sources and design targeted strategies to close learning gaps. Leaders require the timely analysis of data and implementation of revised learning strategies to ensure lessons stay on pace throughout the year.

Across the five schools, network leaders create a variety of diagnostic, formative, and summative assessments from a repository of standards-aligned question items. These tests and quizzes, administered in all content areas across all schools, provide network-, school-, grade-, and classroom-level performance indicators teachers and leaders use to diagnose and rectify shortfalls in curricular materials, scope, sequence, pacing, and instructional delivery. School leaders, grade level teams, and teachers develop other formative assessments in the form of quick checks and exit tickets to monitor instructional effectiveness on a day-to-day basis. Teachers and school leaders use these data to identify students who may need additional support and classroom level topics for re-teaching. Bronx Excellence Schools also uses the Fountas & Pinnell Benchmark Assessment System (“F&P”) in the same effective manner already described to monitor reading progress and ensure literacy instruction meets student needs.

#### CURRICULUM

Excellence Schools provides each school with comprehensive curricular resources to support teachers with instructional planning. For ELA, elementary level teachers utilize Into Reading and middle school level teachers implement the Into Literature curriculum. In mathematics, the schools utilize Eureka Math<sup>2</sup> for the elementary and middle school programs. The science program aligns to Next Generation Science Standards with the use of the Amplify curriculum. Each school has a systematized process in which teachers create and submit weekly lesson plans to academic deans and content area specialists for feedback. In lower elementary grades, teachers rehearse lessons regularly with one another for immediate feedback. In other grades, leaders work with teachers during grade level meetings to review and discuss lesson plans. These cohesive systems for developing, reviewing, and delivering high quality lessons allow leaders and teachers to meet the specific learning needs of each student because they are based on standards aligned, research based curricular programs and informed by a robust assessment system that provides accurate data aligned to the rigor of state performance standards. Network level staff members collect feedback from each school annually regarding the implementation of the curricular programs and make adjustments as necessary. In addition to the core content areas, Bronx Excellence Schools offers a wide range of additional courses to benefit students in the arts and other areas, including computer science courses where students learn coding and application design. The education corporation also offers many extracurricular activities including sports, learning from leaders at Google and Amazon, and access to a summer STEM program at Colgate University.



## ACADEMIC PERFORMANCE

Bronx Excellence Schools also supports students to prepare for the transition to high school. The schools provide every middle school student with high school preparation courses that develop test taking strategies, essay writing skills, and interviewing techniques, all of which target admissions to specialized high school programs in New York City and beyond. The network has a track record of supporting students' successful applications to district specialized high schools, elite private schools, boarding schools, and specialized high school prep programs, such as Prep for Prep.

### PEDAGOGY

High quality instruction is evident across all Bronx Excellence Schools. Lessons are purposeful and each contains a clear, standards aligned objective and a seamless flow of activities. Teachers consistently monitor student learning through question prompts, student to student conversations, and meaningful written work. Each lesson includes a culminating exit ticket to check for understanding, and teachers plan scripted lessons with specific details on how to adjust instruction based on student responses. Lessons also challenge students with opportunities for higher order thinking. Teachers not only ask students to explain their own or peers' thinking, but also ask students to elaborate on ideas previously presented. As much as is possible, teachers prompt students to relate learning to real life situations and foster students' depth of understanding. Across all five charter schools, teachers continually focus students' attention on academic attainment. Classrooms are well resourced to help facilitate learning. Teachers utilize various effective techniques, like countdown timers, to instill a sense of urgency and maintain an appropriate pace for learning.

### INSTRUCTIONAL LEADERSHIP

Bronx Excellence Schools has systems and structures in place to establish consistently strong instructional leadership within and across the schools. Leaders' unwavering expectations and belief that all students can succeed drives decisions about professional development and other supports for teachers, instilling a sense of high expectations for academic achievement throughout the school communities. Leaders reiterate these expectations through clear messaging and by holding teachers accountable for meeting concrete performance targets.

The education corporation's elementary and middle school programs each have principals and academic deans to support teaching and learning. Leaders have clear structures in place for supporting teachers including frequent, differentiated observation and feedback cycles, grade team meetings, and professional development. Leaders provide timely, actionable feedback to teachers based on assessment data to drive the quality of instruction. On an annual basis, leaders set specific priorities tailored to each school's needs. Network leaders support principals by providing opportunities for collaboration and sharing across schools. The schools' resulting overall academic achievement is high with each school meeting its key academic Accountability Plan goals.

Excellence Schools requires all adults in the organization to commit to an innovative professional learning program designed by network leaders. The program requires 100 hours of learning from each participant each year. School and network leaders use direct observation and guided reflection sessions to understand how professional development experiences manifest in lessons and school culture. Each participant proposes a

## ACADEMIC PERFORMANCE

self-directed course of learning activities that accounts for prior experience, current professional goals, and external learning commitments already in place (e.g., graduate courses and other degree programs fulfill a requirement for the professional learning program.) Examples of acceptable activities are approved self study courses, completing learning modules, workshops, or seminars designed and offered by Excellence Schools throughout the year, designing and delivering staff development to colleagues at Bronx Excellence Schools, or publishing a scholarly article or book. This carefully curated series of activities develops teachers' and leaders' understanding of how they can leverage personal mastery, mental models, and shared vision to shape school culture and a community of excellence.

### AT-RISK

Bronx Excellence Schools has programs in place to meet the educational needs of students struggling academically, students with disabilities, and ELLs. The network director of student services provides clear oversight and support to ensure each program is compliant and high quality. Each school has defined systems for identifying subgroups of students including a clear referral process to the Response to Intervention ("RTI") program, precise procedures for referring students for special education services through the district Committee on Special Education ("CSE"), and proper systems for evaluating students' English proficiency level to determine ELL status. The schools infuse intervention work throughout the day and teachers review student formative data to adjust teaching and learning. The schools dedicate time in the schedule for intervention and small group work. Starting in 2021-22, Bronx Excellence Schools began enlisting individual volunteers from each school's respective community to establish and create a tutor corps, partnering students with community volunteers during a tutoring period to help students with specific content area needs.

For students with disabilities, each charter provides Special Education Teacher Support Services ("SETSS"), Integrated Co-Teaching ("ICT") classrooms, and other related services. For ELLs, the charters implement an English immersion program that integrates listening, speaking, reading, and writing skills into the general ELA program with specific targeted supports for ELLs. Teachers regularly conduct progress monitoring through each school's assessment system. The network provides consistent and high quality professional development to support teachers with strategies for elevating the achievement of each subgroup of students. All these supports and efforts, including the schools' culture of vigilant caring and responsibility for students, have led to high achievement for both students with disabilities and ELLs. In 2022-23, two Bronx Excellence Schools with New York State testing results for students with disabilities far exceeded the district's and state's proficiency rates in both ELA and mathematics for all students at grade level.

### ORGANIZATIONAL CAPACITY

Bronx Excellence Schools and Excellence Schools established an organizational structure that works effectively to deliver the educational program by engaging families and surrounding communities to remove barriers that may challenge students' and the schools' success. Regular and frequent communications with families, community, and partner organizations along with careful monitoring of academic, fiscal, and social emotional health data provide leaders with the information they need to think strategically about meeting student and family needs.

## ACADEMIC PERFORMANCE

Build The Bronx is a set of initiatives addressing community and family wellness. The program prioritizes family health and wellness, food security, and housing affordability through advocacy, direct investment in community services and businesses. As part of Build The Bronx, Excellence Schools employs and offers advancement opportunities to community members purposefully. Current school and network employees include alumni, parents, and community members. Some community members employed through Build The Bronx initiatives are retired and offer students opportunities to develop important intergenerational connections. Build the Bronx also connects Bronx Excellence families and other community members with physical and mental health services through various institutional partnerships.

At the network level, leaders create a robust support structure to ensure each school and principal has support and resources to run each charter effectively. The network provides academic, operational, analytic, financial, talent recruitment, development, marketing, human resources, and student advancement supports to each school. The network and each school clearly delineates operational roles and responsibilities, ensuring principals and instructional leaders can primarily focus on the academic program. The network and schools ensure clear reporting lines and staff members know who to go to for what.

Excellence Schools establishes clear pathways for employees to develop into leadership roles. The schools and network have high rates of retention and long employee tenures. Excellence Schools invests in its people and the quality of the schools' leadership by providing extensive, meaningful professional development opportunities and incentivizing teachers and leaders to earn graduate degrees. The network provides residency opportunities for teachers to grow into instructional leaders at one of the schools or the network. Excellence Schools intentionally recruits school support staff and teachers, when appropriate, from Bronx Excellence Schools families and the surrounding community. Leaders credit this approach when describing strong family loyalty to the schools and the overall mission.

Bronx Excellence Schools provides students with resources that support successful learning. For instance, Bronx Excellence Schools' two to one laptop program, where each student has access to a laptop at school and one at home, reduces the burden of transporting materials to and from school. To direct and inspire students, the network subsidizes an immersion program at Colgate University designed to provide students a close-to-real-life experience of attending college or a rigorous boarding high school. During the charter term, Bronx Excellence Schools experienced the effects of shortages of teachers, counselors, and social workers during and following the COVID-19 pandemic. Still, the schools continue to hire additional social workers to provide mandated and as-needed counseling for students and meet the overall increased need for mental health support.

Bronx Excellence Schools created the FACE team with the goal of removing any barriers to learning. The FACE team maintains constant contact with families, connecting them with resources and setting goals to ensure each home environment is conducive to the child's well being, learning, and development. The collective, systematic, and coordinated efforts of the entire organization effectively support student learning and family health and wellness.

## ACADEMIC PERFORMANCE

### BOARD OVERSIGHT & GOVERNANCE

The Bronx Excellence Schools board works effectively to achieve each school’s Accountability Plan goals. The board successfully provides oversight and governance to the five schools operated by the education corporation and manages its contract with Excellence Schools. With replication, the education corporation board has built its processes to focus on engaging primarily with Excellence Schools’ leadership to hold the CMO accountable for running the schools. The CMO and board agreed on reporting structures that allow network leaders to report on each school, which leaves principals and school-based staff members to focus primarily on delivering an excellent educational program. The board is strategic in requesting, analyzing, and acting on data the network presents at monthly meetings. The board reviews a wide range of data including academic, operational, and financial information to make decisions and engage with external partners to build its skills as it has evolved over the past few years.

The board materially and substantially implements, maintains, and abides by appropriate policies, systems, and processes to ensure the effective governance and oversight of the education corporation. It regularly reviews and updates policies, avoids conflicts of interest, and implements a process for handling complaints. Continually abiding by its bylaws, the board reflected on its diversity and continues to seek members from each community where schools are located.

## COMPLIANCE REPORTING



### HAS EACH CHARTER DUE FOR RENEWAL SUBSTANTIALLY COMPLIED WITH APPLICABLE LAWS, RULES AND REGULATIONS, AND PROVISIONS OF ITS CHARTER?

*The education corporation substantially complies with applicable laws, rules and regulations, and provisions of its charter. During the current charter term, the education corporation demonstrates a clear record of compliance with the terms of its charter including the timely submission of required reporting to the Institute.*

#### BRONX CHARTER SCHOOL FOR EXCELLENCE

##### **Annual Reports**

The education corporation submitted its annual reports to the Institute and NYSED on time. While the education corporation has posted portions of the annual report each year, it has not posted the independent financial audits. The Institute will work with the education corporation to ensure it posts every part of the annual reports prior to the start of the next charter term.

##### **Code of Ethics/Conflict of Interest Policy**

At the time of the renewal submission, the education corporation's code of ethics and conflicts of interest policies were missing several required components. The Institute is working with the education corporation to ensure a more comprehensive policy is adopted.

##### **Complaints**

The Institute received one formal complaint regarding Bronx Excellence 2 alleging the school failed to implement paraprofessional services per a student's Individualized Education Program and did not appropriately implement the discipline policy for a student with a disability at Bronx Excellence 2. The Institute found the district's committee on special education ("CSE") did not hold a manifestation determination in a timely fashion resulting in the student being suspended for more than 10 days without such determination in violation of the Individuals with Disabilities Education Act. The Institute also found the district did not provide paraprofessional services in a timely fashion. Although the school was able to obtain services from an outside provider, a delay in service provision spurred the school to advise the CSE reconvene to determine the appropriate amount of compensatory services.

##### **Personnel Policies**

The school's Personnel Policies require minor revision specifying all criminal background checks will be reviewed by two or more employees as required by the charter agreement. The Institute will work with the school to revise these policies prior to the next charter term.

## COMPLIANCE REPORTING

### ***Teacher Certification***

The Act allows charters to hire up to 15 uncertified lead teachers contingent upon those teachers meeting certain requirements including: two years of Teach for America experience; three years of teaching experience; status as a higher education professor; exceptional experience in a subject; or, teaching science, technology, engineering, and mathematics (STEM) or career and technical education courses.

The network's centralized talent and recruitment team screens candidates for appropriate qualifications while the human resources team monitors and supports teachers' certification status once employed. The network pipelines talent through its Build the Bronx initiative focusing on hiring community members to become lifelong educators based on the belief that people who reside in the community are more invested in the schools and students succeeding. The Build the Bronx program is establishing itself as a major employer in the community stimulating economic and community growth. The network has active partnerships with Monroe College and New York University's Steinhardt School of Culture, Education, and Human Development placing students in the schools for field placements, practicums, residencies, fellowships, or student teaching hours. Once these students graduate, the network may hire them as education associates, positioning them to advance to lead teachers and leadership positions.

At the time of the renewal review, Bronx Excellence employed 36 lead teachers. Of the 36 lead teachers, 21 were uncertified including six over the allowable limit. All 21 uncertified teachers met the appropriate qualifications under the Act.

At the time of the renewal review, Bronx Excellence 2 employed 21 lead teachers. Of the 21 lead teachers, 16 were uncertified including one over the allowable limit. Of the 16 uncertified teachers, 15 meet the appropriate qualifications under the Act.

At the time of the renewal review, Bronx Excellence 3 employed 24 lead teachers. Of the 24 lead teachers, 19 were uncertified including four over the allowable limit. Of the 19 uncertified teachers, 16 meet the appropriate qualifications under the Act.

At the time of the renewal review, Bronx Excellence 4 employed 15 lead teachers. Of the 15 lead teachers, nine were uncertified which is within the allowable limit. Of the nine uncertified teachers, eight meet the appropriate qualifications under the Act.

At the time of the renewal review, Bronx Excellence 5 employed 11 lead teachers. Of the 11 lead teachers, six were uncertified which is within the allowable limit. Of the six uncertified teachers, four meet the appropriate qualifications under the Act.

## COMMUNITY SATISFACTION

To report on parent satisfaction with the charter’s program, the Institute used satisfaction survey data, information gathered from parents representing a cross section of students, and data regarding persistence in enrollment.

### ***Parent Survey Data***

The Institute compiled data from the New York City Department of Education’s (“NYCDOE’s”) annual family survey from the 2022-23 school year for each school due for renewal. In 2022-23, 88% of families who received the NYCDOE survey responded. Of the families who responded, 95% expressed satisfaction with the charters.

### ***Parent Feedback***

Excellence Schools and Bronx Excellence Schools staff members routinely collect satisfaction information and critical feedback from parents using frequent, multiple contact points. The parent association serves to increase parent participation in the school community. This parent-based initiative spearheads fundraisers, schoolwide cultural events, and picture day. Parent education workshops inform and provide parents with the necessary tools to continue to facilitate student learning at home. The FACE team provides an effective communication channel between parents and all levels of the Bronx Excellence Schools and Excellence Schools organizations.

The effectiveness of these efforts is evident in three data points at each of the five schools. Each school posts a daily attendance rate over 90%. Student retention rates at the schools are also high. Bronx Excellence re-enrolled 92% of eligible students, Bronx Excellence 2 re-enrolled 90%, Bronx Excellence 3 re-enrolled 88%, and Bronx Excellence 4 re-enrolled 86%. Bronx Excellence 5 re-enrolled 65% of its students after experiencing the most significant effects of the COVID-19 pandemic. Most families left the school because they moved out of the area or New York City.

### ***Public Comments***

In accordance with the Act, the Institute notified the district in which the charter is located regarding the Application for Charter Renewal. The full text of any written comments received from the district appears below, which also includes a summary of any public comments.

The NYCDOE held its required hearings on all five of the Bronx Excellence School’s charters’ renewal applications on October 24, 2023, by joint videoconference. The Bronx Excellence 2 school principal spoke in support of the renewal application and shared that the school focuses on the intellectual, artistic, social, emotional, and ethical development of its students through its rigorous academic curriculum, early college preparation, supportive and caring environment, and high expectations. No one spoke in opposition to the renewal application.

There were no public comments regarding the four other charters’ applications.

## COMMUNITY SATISFACTION

**Persistence in Enrollment** An additional indicator of parent satisfaction is persistence in enrollment. In 2022-23, 87% of Bronx Excellence Schools students returned from the previous year. Student persistence data from previous years of the charter term is available in student demographics section of the report. Besides commendable retention rates, each charter school operated by the Bronx Excellence Schools education corporation maintains a wait list. After 2022-23, the wait list at Bronx Excellence was 1,036 students, the largest wait list in the education corporation, and Bronx Excellence 5 maintained a wait list of 185 students, the smallest wait list among the five charter schools.

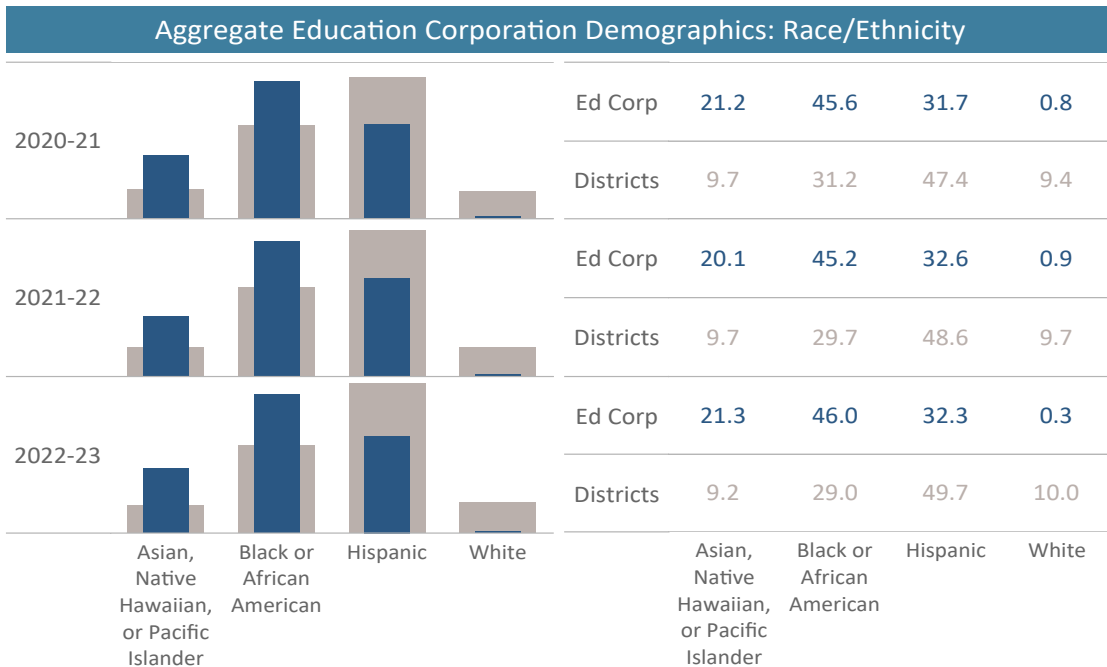
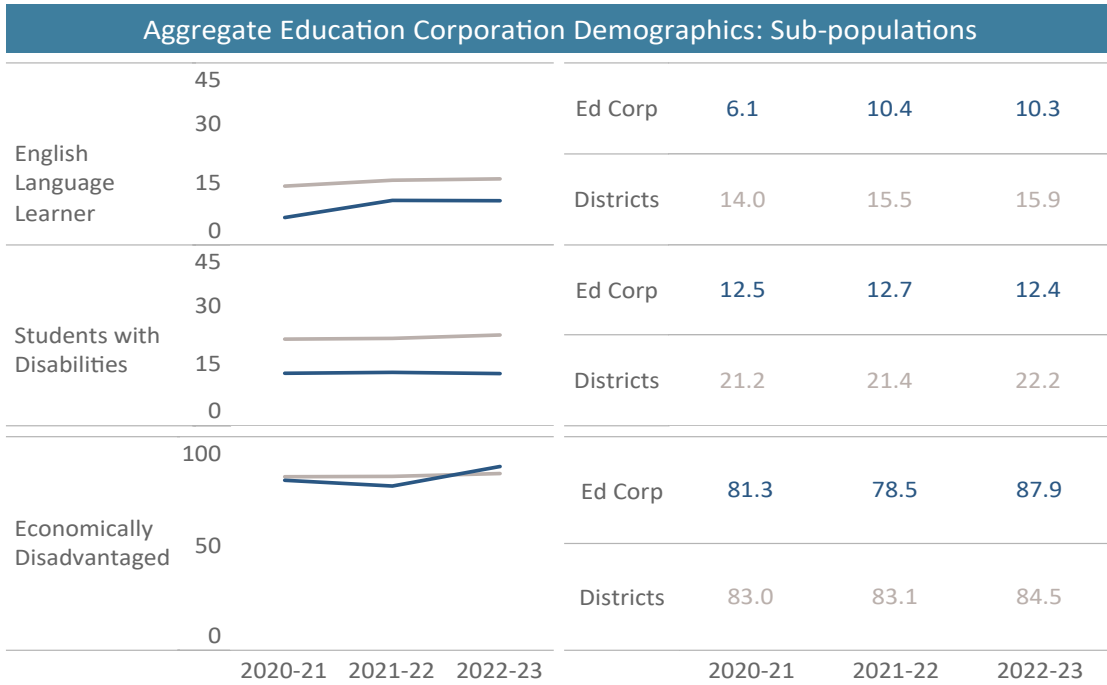
*The Institute derived the statistical information on persistence in enrollment from its database. No comparative data from the NYCDOE or the NYSED is available to the Institute to provide either district or statewide context.*





# STUDENT DEMOGRAPHICS

## Bronx Charter School for Excellence Aggregate Education Corporation Enrollment



## STUDENT DEMOGRAPHICS

### ENROLLMENT AND RETENTION TARGETS

As required by Education Law § 2851(4)(e), a charter must include in its renewal application information regarding the efforts it will put in place to meet or exceed SUNY’s enrollment and retention targets for students with disabilities, ELLs, and students who are eligible applicants for the federal Free and Reduced Price Lunch (“FRPL”) program. The Institute examines each school’s progress toward meeting or coming close to meeting its targets over the charter term as well as the efforts it has and will put in place to meet or continue to meet those targets.

Bronx Excellence Schools makes good faith efforts to meet or exceed the enrollment and retention targets for each school. With support from Excellence Schools, the schools conduct the following recruitment and retention efforts:

- Posting on Bronx Excellence Schools’ website, filing announcements in local newspapers, using active social media accounts and other public outlets to broadcast enrollment options for the schools;
- Attending open houses, public meetings, meet-and-greets, and presentations at various community organizations such as preschools, daycare centers, head start programs;;
- Advertising on public transit lines serving the local community;
- Distributing flyers and applications in English, Spanish, and prevailing languages;
- Advertising on local media outlets (newspapers, radio, and internet) that target both English and non-English speaking audiences and free publications distributed in economically disadvantaged communities;
- Utilizing bilingual staff members and translation service providers to support recruiting efforts for prospective families whose native language is one other than English;
- Informing families of our dedicated student support services department designed to advance the achievement of our students with disabilities; and,
- Hosting “family chats” with individual families upon enrollment to discuss expectations, student needs, and how Bronx Excellence will address them, particularly for families of students with disabilities and English language learners.

## FISCAL ANALYSIS

### IS THE EDUCATION CORPORATION FISCALLY SOUND?

*Bronx Charter School for Excellence is fiscally sound as are its charters, Bronx Charter School for Excellence, Bronx Charter School for Excellence 2, Bronx Charter School for Excellence 3, and Bronx Charter School for Excellence 4, based on the Institute's analysis of the fiscal evidence collected through the renewal review. The SUNY Fiscal Dashboard presents color-coded tables and charts indicating that each charter up for renewal and the education corporation have demonstrated fiscal soundness over the majority of the charter term.<sup>4</sup>*

*The fiscal dashboard for each charter and the merged education corporation can be found at the end of this section. The discussion that follows relates mainly to the Bronx Charter School for Excellence because a charter is not a legally distinct fiscal entity.*



Bronx Excellence Schools has a long history of operating fiscally sound schools with high quality educational programs. Bronx Excellence opened in the 2004-05 school year and served the Bronx community for two full charter terms before the education corporation decided to begin its network expansion into other schools in the third charter term. Throughout the expansion, the board, school leaders, and finance teams budgeted effectively ensuring each school's enrollment revenue independently covered liabilities. The board and school leaders work closely to create budgets and monitor spending and expenses at least five times a year at board meetings.

The network benefits from leased facility locations where the renovations have already been completed. These locations provide adequate space for the current schools with room for growth during the next charter term. Bronx Excellence Schools purchased two buildings on adjacent parcels of land in 2013 with bond financing, which was recently paid off. The drop in the network's fiscal responsibility score within the attached dashboard can be attributed to increased liabilities noted on the 2022-23 audit. The liability increase is due to Bronx Excellence Schools' adoption of ASC 842, a lease accounting standard created by the Financial Accounting Standard Board (FASB), which requires balance sheets to reflect all leases longer than 12 months and is not cause for concern to the Institute. Bronx Excellence Schools reported \$51.2 million in net assets and 1.7 months of cash on hand to cover short-term liabilities. Bronx Excellence Schools deposited the required amount in a separate account in the event of dissolution.

4. The U.S. Department of Education has established fiscal criteria for certain ratios or information with high – medium – low categories, represented in the table as green – gray – red. The categories generally correspond to levels of fiscal risk, but must be viewed in the context of each education corporation and the general type or category of school.

## FISCAL ANALYSIS



### DOES THE EDUCATION CORPORATION OPERATE PURSUANT TO A FISCAL PLAN IN WHICH IT CREATES REALISTIC BUDGETS THAT IT MONITORS AND ADJUSTS WHEN APPROPRIATE?

*The education corporation operates pursuant to a long-range financial plan in which the education corporation creates realistic budgets that it monitors and adjusts when appropriate. The following elements are generally present:*

INDICATORS	EVIDENT?
The education corporation has clear budgetary objectives and budget preparation procedures for each charter.	+
Education corporation board members, charter management, and staff members contribute to the budget process for each charter, as appropriate.	+
The education corporation frequently compares its long-range fiscal plan for each charter to actual progress and adjusts it to meet changing conditions.	+
The education corporation routinely analyzes budget variances for each charter; the education corporation board addresses material variances and makes necessary revisions.	+
Actual expenses are equal to, or less than, actual revenue with no material exceptions.	+

### DOES THE EDUCATION CORPORATION MAINTAIN APPROPRIATE INTERNAL CONTROLS AND PROCEDURES?

*The education corporation maintains appropriate internal controls and procedures, which are implemented by each charter. The following elements are generally present:*

INDICATORS	EVIDENT?
The education corporation has a history of sound fiscal policies, procedures and practices, and appropriate internal controls at each charter.	+
The most recent education corporation audit report, which covers fiscal operations for each charter, was free of any significant deficiencies or material weaknesses in internal controls.	+

"+" : This indicator is generally present.

"-" : This indicator is generally not present.

"P" : The education corporation is progressing toward this indicator being present.

"N/A" : This indicator is not applicable.

## FISCAL ANALYSIS

The education corporation reviews and updates its Financial Policies and Procedures Manual (“FPPM”), which covers the charter, on a regular basis. The most recent review of the FPPM is found in the next column. The Institute recommends, as a best practice, that the FPPM be reviewed and updated on an annual basis.

**JUNE 2023**

### DOES THE EDUCATION CORPORATION COMPLY WITH FINANCIAL REPORTING REQUIREMENTS?

*The education corporation complies with financial reporting requirements by providing the SUNY Trustees and NYSED with required financial reports that are on time, complete, and follow generally accepted accounting principles. The following reports, which include information about each charter, have been filed in a timely, accurate, and complete manner:*

INDICATORS	EVIDENT?
Annual financial statement audit reports, including federal Single Audit report, if applicable.	+
Annual budgets.	+
Un-audited quarterly reports of income, expenses, and enrollment.	+
Bi-monthly enrollment reports to the sending districts and, if applicable, to NYSED including proper documentation regarding the level of special education services provided to students.	+
Grant expenditure reports.	+

## FISCAL ANALYSIS

### DOES THE EDUCATION CORPORATION MAINTAIN ADEQUATE FINANCIAL RESOURCES TO ENSURE STABLE OPERATIONS?

*The education corporation maintains adequate financial resources for each charter to ensure stable operations. Critical financial needs of the charter are not dependent on variable income (grants, donations, and fundraising). The following elements are generally present:*

INDICATORS	EVIDENT?
The education corporation maintains sufficient cash on hand to pay current bills of each charter and those that are due shortly.	+
The education corporation maintains adequate liquid reserves to fund expenses, including those of each charter, in the event of income loss (generally 30 days).	+
The education corporation prepares and monitors cash flow projections for each charter.	+
If the education corporation includes philanthropy in its budget for each charter, it monitors progress toward its development goals on a periodic basis.	N/A
If necessary, the education corporation pursues district state aid intercepts with NYSED to ensure adequate per pupil funding for each charter.	N/A
The education corporation accumulates unrestricted net assets that are equal to or exceed two percent of each charter’s operating budget for the upcoming year.	+
The education corporation is in compliance with all loan covenants related to each charter.	+

# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE

NOTE: Effective 2016-17, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

### CHARTER INFORMATION

#### BALANCE SHEET

##### Assets

##### Current Assets

Cash and Cash Equivalents - **GRAPH 1**  
Grants and Contracts Receivable  
Accounts Receivable  
Prepaid Expenses  
Contributions and Other Receivables

##### Total Current Assets - GRAPH 1

Property, Building and Equipment, net  
Other Assets

##### Total Assets - GRAPH 1

##### Liabilities and Net Assets

##### Current Liabilities

Accounts Payable and Accrued Expenses  
Accrued Payroll and Benefits  
Deferred Revenue  
Current Maturities of Long-Term Debt  
Short Term Debt - Bonds, Notes Payable  
Other

##### Total Current Liabilities - GRAPH 1

Deferred Rent/Lease Liability  
All other L-T debt and notes payable, net current maturities

##### Total Liabilities - GRAPH 1

##### Net Assets

Without Donor Restrictions  
With Donor Restrictions

##### Total Net Assets

##### Total Liabilities and Net Assets

#### ACTIVITIES

##### Operating Revenue

Resident Student Enrollment  
Students with Disabilities

##### Grants and Contracts

State and local  
Federal - Title and IDEA  
Federal - Other  
Other  
NYC DoE Rental Assistance  
Food Service/Child Nutrition Program

##### Total Operating Revenue

##### Expenses

Regular Education  
SPED  
Other

##### Total Program Services

Management and General  
Fundraising

##### Total Expenses - GRAPHS 2, 3 & 4

##### Surplus / (Deficit) From School Operations

##### Support and Other Revenue

Contributions  
Fundraising  
Miscellaneous Income  
Net assets released from restriction

##### Total Support and Other Revenue

##### Total Unrestricted Revenue

##### Total Temporarily Restricted Revenue

##### Total Revenue - GRAPHS 2 & 3

##### Change in Net Assets

##### Net Assets - Beginning of Year - GRAPH 2

Prior Year Adjustment(s)

##### Net Assets - End of Year - GRAPH 2

Opened 2004-05

	MERGED 2018-19	MERGED 2019-20	MERGED 2020-21	MERGED 2021-22	MERGED 2022-23
Cash and Cash Equivalents - <b>GRAPH 1</b>	-	-	-	-	-
Grants and Contracts Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and Other Receivables	-	-	-	-	-
<b>Total Current Assets - GRAPH 1</b>	-	-	-	-	-
Property, Building and Equipment, net	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Assets - GRAPH 1</b>	-	-	-	-	-
Accounts Payable and Accrued Expenses	-	-	-	-	-
Accrued Payroll and Benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current Maturities of Long-Term Debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Current Liabilities - GRAPH 1</b>	-	-	-	-	-
Deferred Rent/Lease Liability	-	-	-	-	-
All other L-T debt and notes payable, net current maturities	-	-	-	-	-
<b>Total Liabilities - GRAPH 1</b>	-	-	-	-	-
Without Donor Restrictions	-	-	-	-	-
With Donor Restrictions	-	-	-	-	-
<b>Total Net Assets</b>	-	-	-	-	-
<b>Total Liabilities and Net Assets</b>	-	-	-	-	-
Resident Student Enrollment	12,711,909	13,000,226	13,133,602	13,552,959	13,870,447
Students with Disabilities	755,077	739,147	1,077,068	1,189,747	668,111
State and local	61,814	64,243	62,485	62,305	49,052
Federal - Title and IDEA	640,670	546,405	533,426	636,558	611,868
Federal - Other	89,435	27,614	490,822	1,624,364	1,692,678
Other	-	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-	-
Food Service/Child Nutrition Program	467,487	266,461	210,800	666,128	485,578
<b>Total Operating Revenue</b>	<b>14,726,392</b>	<b>14,644,096</b>	<b>15,508,203</b>	<b>17,732,061</b>	<b>17,377,734</b>
Regular Education	10,621,429	10,329,177	10,402,868	12,840,891	13,518,449
SPED	1,663,778	2,107,401	2,142,414	2,386,080	1,811,378
Other	-	-	-	-	-
<b>Total Program Services</b>	<b>12,285,207</b>	<b>12,436,578</b>	<b>12,545,282</b>	<b>15,226,971</b>	<b>15,329,827</b>
Management and General	819,034	796,337	1,023,873	895,674	900,883
Fundraising	10,067	10	-	-	-
<b>Total Expenses - GRAPHS 2, 3 &amp; 4</b>	<b>13,114,308</b>	<b>13,232,925</b>	<b>13,569,155</b>	<b>16,122,645</b>	<b>16,230,710</b>
<b>Surplus / (Deficit) From School Operations</b>	<b>1,612,084</b>	<b>1,411,171</b>	<b>1,939,048</b>	<b>1,609,416</b>	<b>1,147,024</b>
Contributions	-	12,750	538	19,313	66,128
Fundraising	-	-	-	-	-
Miscellaneous Income	40,302	106,395	11,944	163,722	1,664,194
Net assets released from restriction	-	-	-	-	-
<b>Total Support and Other Revenue</b>	<b>40,302</b>	<b>119,145</b>	<b>12,482</b>	<b>183,035</b>	<b>1,730,322</b>
Total Unrestricted Revenue	14,766,694	14,763,241	15,520,685	17,915,096	19,108,056
Total Temporarily Restricted Revenue	-	-	-	-	-
<b>Total Revenue - GRAPHS 2 &amp; 3</b>	<b>14,766,694</b>	<b>14,763,241</b>	<b>15,520,685</b>	<b>17,915,096</b>	<b>19,108,056</b>
Net Assets - Beginning of Year - GRAPH 2	1,652,386	1,530,316	1,951,530	1,792,451	2,877,346
Net Assets - End of Year - GRAPH 2	13,858,893	15,511,279	17,041,595	18,993,125	20,785,576
Prior Year Adjustment(s)	-	-	-	-	-
<b>Net Assets - End of Year - GRAPH 2</b>	<b>15,511,279</b>	<b>17,041,595</b>	<b>18,993,125</b>	<b>20,785,576</b>	<b>23,662,922</b>



# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE

NOTE: Effective 2016-17, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

### CHARTER INFORMATION - (Continued)

#### Functional Expense Breakdown

	2018-19	2019-20	2020-21	2021-22	2022-23
Personnel Service					
Administrative Staff Personnel	544,016	758,494	1,587,395	1,208,425	1,335,412
Instructional Personnel	3,256,803	3,584,223	3,961,412	5,576,648	4,834,388
Non-Instructional Personnel	1,465,626	1,397,241	-	-	59,538
Personnel Services (Combined)	-	-	-	-	-
<b>Total Salaries and Staff</b>	<b>5,266,445</b>	<b>5,739,958</b>	<b>5,548,807</b>	<b>6,785,073</b>	<b>6,229,338</b>
Fringe Benefits & Payroll Taxes	1,141,637	1,556,770	1,715,571	1,649,936	1,593,810
Retirement	-	-	-	-	262,283
Management Company Fees	1,702,433	1,765,858	1,847,387	2,199,959	2,606,659
Building and Land Rent / Lease / Facility Financing	637	-	-	-	-
Staff Development	47,568	52,469	81,410	135,541	146,301
Professional Fees, Consultant & Purchased Services	990,105	563,862	1,132,196	1,364,898	1,167,292
Marketing / Recruitment	20,702	8,769	32,451	55,384	47,970
Student Supplies, Materials & Services	439,856	336,638	184,468	331,287	477,350
Depreciation	1,099,983	1,161,208	1,095,856	1,126,787	1,165,821
Other	2,404,942	2,047,393	1,931,009	2,473,780	2,533,886
<b>Total Expenses</b>	<b>13,114,308</b>	<b>13,232,925</b>	<b>13,569,155</b>	<b>16,122,645</b>	<b>16,230,710</b>

### CHARTER ANALYSIS

#### ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23
Original Chartered Enrollment	756	810	810	810	810
Final Chartered Enrollment (includes any revisions)	756	810	810	810	810
Actual Enrollment - <b>GRAPH 4</b>	806	795	815	806	787
Chartered Grades	K-8	K-8	K-8	K-8	K-8
Final Chartered Grades (includes any revisions)	-	-	-	-	-

#### Primary School District: NYC CHANCELLOR'S OFFICE

Per Pupil Funding (Weighted Avg of All Districts)	2018-19	2019-20	2020-21	2021-22	2022-23
Increase over prior year	15,307	16,150	16,123	16,844	17,626
	5.1%	5.2%	-0.2%	4.3%	4.4%

#### PER STUDENT BREAKDOWN

Revenue	2018-19	2019-20	2020-21	2021-22	2022-23
Operating	18,279	18,421	19,025	22,000	22,083
Other Revenue and Support	50	150	15	227	2,199
<b>TOTAL - GRAPH 3</b>	<b>18,329</b>	<b>18,571</b>	<b>19,040</b>	<b>22,227</b>	<b>24,282</b>
Expenses					
Program Services	15,249	15,644	15,390	18,892	19,481
Management and General, Fundraising	1,029	1,002	1,256	1,111	1,145
<b>TOTAL - GRAPH 3</b>	<b>16,278</b>	<b>16,646</b>	<b>16,646</b>	<b>20,003</b>	<b>20,625</b>
% of Program Services	93.7%	94.0%	92.5%	94.4%	94.4%
% of Management and Other	6.3%	6.0%	7.5%	5.6%	5.6%
<b>% of Revenue Exceeding Expenses - GRAPH 5</b>	<b>12.6%</b>	<b>11.6%</b>	<b>14.4%</b>	<b>11.1%</b>	<b>17.7%</b>
<b>% of Revenue Expended on Facilities</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

#### Student to Faculty Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
	23.0	14.5	13.1	12.0	12.5

#### Faculty to Admin Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
	3.9	3.9	4.4	8.4	5.3

#### Financial Responsibility Composite Scores - GRAPH 6

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Fiscally Strong 1.5 - 3.0 / Fiscally Adequate 1.0 - 1.4 / Fiscally Needs Monitoring < 1.0	0.0	0.0	0.0	0.0	0.0
	N/A	N/A	N/A	N/A	N/A

#### Working Capital - GRAPH 7

Net Working Capital	2018-19	2019-20	2020-21	2021-22	2022-23
0	0	0	0	0	0
As % of Unrestricted Revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Working Capital (Current) Ratio Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 3.0 / Medium 1.4 - 2.9 / High < 1.4)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 3.0 / Good 1.4 - 2.9 / Poor < 1.4)	N/A	N/A	N/A	N/A	N/A

#### Quick (Acid Test) Ratio

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 2.5 / Medium 1.0 - 2.4 / High < 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 2.5 / Good 1.0 - 2.4 / Poor < 1.0)	N/A	N/A	N/A	N/A	N/A

#### Debt to Asset Ratio - GRAPH 7

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low < 0.50 / Medium 0.51 - .95 / High > 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0)	N/A	N/A	N/A	N/A	N/A

#### Months of Cash - GRAPH 8

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low > 3 mo. / Medium 1 - 3 mo. / High < 1 mo.)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.)	N/A	N/A	N/A	N/A	N/A



## FISCAL ANALYSIS

### BRONX CHARTER SCHOOL FOR EXCELLENCE 2

NOTE: Effective 2016-17, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

#### CHARTER INFORMATION

#### BALANCE SHEET

##### Assets

##### Current Assets

Cash and Cash Equivalents - **GRAPH 1**  
Grants and Contracts Receivable  
Accounts Receivable  
Prepaid Expenses  
Contributions and Other Receivables

##### Total Current Assets - GRAPH 1

Property, Building and Equipment, net  
Other Assets

##### Total Assets - GRAPH 1

##### Liabilities and Net Assets

##### Current Liabilities

Accounts Payable and Accrued Expenses  
Accrued Payroll and Benefits  
Deferred Revenue  
Current Maturities of Long-Term Debt  
Short Term Debt - Bonds, Notes Payable  
Other

##### Total Current Liabilities - GRAPH 1

Deferred Rent/Lease Liability

All other L-T debt and notes payable, net current maturities

##### Total Liabilities - GRAPH 1

##### Net Assets

Without Donor Restrictions  
With Donor Restrictions

##### Total Net Assets

##### Total Liabilities and Net Assets

#### ACTIVITIES

##### Operating Revenue

Resident Student Enrollment  
Students with Disabilities

##### Grants and Contracts

State and local  
Federal - Title and IDEA  
Federal - Other  
Other  
NYC DoE Rental Assistance  
Food Service/Child Nutrition Program

##### Total Operating Revenue

##### Expenses

Regular Education  
SPED  
Other

##### Total Program Services

Management and General  
Fundraising

##### Total Expenses - GRAPHS 2, 3 & 4

##### Surplus / (Deficit) From School Operations

##### Support and Other Revenue

Contributions  
Fundraising  
Miscellaneous Income  
Net assets released from restriction

##### Total Support and Other Revenue

##### Total Unrestricted Revenue

##### Total Temporarily Restricted Revenue

##### Total Revenue - GRAPHS 2 & 3

##### Change in Net Assets

##### Net Assets - Beginning of Year - GRAPH 2

Prior Year Adjustment(s)

##### Net Assets - End of Year - GRAPH 2

Opened 2016-17

	MERGED 2018-19	MERGED 2019-20	MERGED 2020-21	MERGED 2021-22	MERGED 2022-23
Cash and Cash Equivalents - <b>GRAPH 1</b>	-	-	-	-	-
Grants and Contracts Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and Other Receivables	-	-	-	-	-
<b>Total Current Assets - GRAPH 1</b>	-	-	-	-	-
Property, Building and Equipment, net	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Assets - GRAPH 1</b>	-	-	-	-	-
Accounts Payable and Accrued Expenses	-	-	-	-	-
Accrued Payroll and Benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current Maturities of Long-Term Debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Current Liabilities - GRAPH 1</b>	-	-	-	-	-
Deferred Rent/Lease Liability	-	-	-	-	-
All other L-T debt and notes payable, net current maturities	-	-	-	-	-
<b>Total Liabilities - GRAPH 1</b>	-	-	-	-	-
Without Donor Restrictions	-	-	-	-	-
With Donor Restrictions	-	-	-	-	-
<b>Total Net Assets</b>	-	-	-	-	-
<b>Total Liabilities and Net Assets</b>	-	-	-	-	-
Resident Student Enrollment	3,746,771	4,819,885	5,852,601	6,733,810	7,829,478
Students with Disabilities	187,269	277,033	505,645	623,374	578,870
State and local	18,266	23,741	23,754	25,373	28,242
Federal - Title and IDEA	286,227	196,266	234,381	281,570	368,033
Federal - Other	21,672	26,008	88,801	582,298	1,217,576
Other	-	-	-	-	-
NYC DoE Rental Assistance	346,800	353,736	626,899	625,282	1,000,541
Food Service/Child Nutrition Program	-	-	-	-	245,260
<b>Total Operating Revenue</b>	<b>4,607,005</b>	<b>5,696,669</b>	<b>7,332,081</b>	<b>8,871,707</b>	<b>11,268,000</b>
Regular Education	2,568,815	3,185,292	4,035,235	4,987,535	8,329,192
SPED	395,626	573,072	929,844	973,266	2,041,886
Other	-	-	-	-	-
<b>Total Program Services</b>	<b>2,964,441</b>	<b>3,758,364</b>	<b>4,965,079</b>	<b>5,960,801</b>	<b>10,371,078</b>
Management and General	323,407	298,806	483,540	542,978	1,207,190
Fundraising	7,291	-	-	-	-
<b>Total Expenses - GRAPHS 2, 3 &amp; 4</b>	<b>3,295,139</b>	<b>4,057,170</b>	<b>5,448,619</b>	<b>6,503,779</b>	<b>11,578,268</b>
<b>Surplus / (Deficit) From School Operations</b>	<b>1,311,866</b>	<b>1,639,499</b>	<b>1,883,462</b>	<b>2,367,928</b>	<b>(310,268)</b>
Contributions	-	-	-	31,969	-
Fundraising	-	-	-	-	-
Miscellaneous Income	15	-	-	-	-
Net assets released from restriction	-	-	-	-	-
<b>Total Support and Other Revenue</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>31,969</b>	<b>-</b>
Total Unrestricted Revenue	4,607,020	5,696,669	7,332,081	8,903,676	11,268,000
Total Temporarily Restricted Revenue	-	-	-	-	-
<b>Total Revenue - GRAPHS 2 &amp; 3</b>	<b>4,607,020</b>	<b>5,696,669</b>	<b>7,332,081</b>	<b>8,903,676</b>	<b>11,268,000</b>
<b>Change in Net Assets</b>	<b>1,311,881</b>	<b>1,639,499</b>	<b>1,883,462</b>	<b>2,399,897</b>	<b>(310,268)</b>
<b>Net Assets - Beginning of Year - GRAPH 2</b>	<b>2,181,882</b>	<b>3,493,763</b>	<b>5,133,262</b>	<b>7,016,724</b>	<b>9,416,621</b>
Prior Year Adjustment(s)	-	-	-	-	-
<b>Net Assets - End of Year - GRAPH 2</b>	<b>3,493,763</b>	<b>5,133,262</b>	<b>7,016,724</b>	<b>9,416,621</b>	<b>9,106,353</b>



# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE 2

NOTE: Effective 2016-17, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

### CHARTER INFORMATION - (Continued)

#### Functional Expense Breakdown

	2018-19	2019-20	2020-21	2021-22	2022-23
Personnel Service	393,109	429,263	803,351	848,663	1,455,110
Administrative Staff Personnel	709,544	1,123,051	1,643,642	1,856,316	2,767,650
Instructional Personnel	307,987	385,183	48,346	53,827	68,023
Non-Instructional Personnel	-	-	-	-	-
Personnel Services (Combined)	-	-	-	-	-
<b>Total Salaries and Staff</b>	<b>1,410,640</b>	<b>1,937,497</b>	<b>2,495,339</b>	<b>2,758,806</b>	<b>4,290,783</b>
Fringe Benefits & Payroll Taxes	383,428	606,894	854,178	761,771	1,068,323
Retirement	-	-	-	-	119,929
Management Company Fees	497,333	655,103	826,572	1,106,194	1,690,200
Building and Land Rent / Lease / Facility Financing	313,869	313,870	579,962	625,281	2,648,850
Staff Development	22	3,288	20,158	18,669	32,184
Professional Fees, Consultant & Purchased Services	350,314	246,097	245,029	444,810	559,969
Marketing / Recruitment	4,659	1,131	23,727	28,603	32,681
Student Supplies, Materials & Services	143,117	125,598	88,486	243,093	282,812
Depreciation	9,131	11,457	98,160	154,421	165,219
Other	182,626	156,235	217,008	362,131	687,318
<b>Total Expenses</b>	<b>3,295,139</b>	<b>4,057,170</b>	<b>5,448,619</b>	<b>6,503,779</b>	<b>11,578,268</b>

### CHARTER ANALYSIS

#### ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23
Original Chartered Enrollment	240	300	360	420	480
Final Chartered Enrollment (includes any revisions)	240	300	360	420	480
Actual Enrollment - <b>GRAPH 4</b>	238	295	362	401	445
Chartered Grades	K-3	K-4	K-5	K-6	K-7
Final Chartered Grades (includes any revisions)	-	-	-	-	-

#### Primary School District: NYC CHANCELLOR'S OFFICE

Per Pupil Funding (Weighted Avg of All Districts)	2018-19	2019-20	2020-21	2021-22	2022-23
	15,307	16,150	16,123	16,844	17,626
Increase over prior year	5.1%	5.2%	-0.2%	4.3%	4.4%

#### PER STUDENT BREAKDOWN

Revenue	2018-19	2019-20	2020-21	2021-22	2022-23
Operating	19,363	19,319	20,282	22,127	25,324
Other Revenue and Support	0	-	-	80	-
<b>TOTAL - GRAPH 3</b>	<b>19,363</b>	<b>19,319</b>	<b>20,282</b>	<b>22,206</b>	<b>25,324</b>
Expenses	2018-19	2019-20	2020-21	2021-22	2022-23
Program Services	12,460	12,746	13,734	14,867	23,308
Management and General, Fundraising	1,390	1,013	1,338	1,354	2,713
<b>TOTAL - GRAPH 3</b>	<b>13,850</b>	<b>13,759</b>	<b>15,072</b>	<b>16,221</b>	<b>26,021</b>
% of Program Services	90.0%	92.6%	91.1%	91.7%	89.6%
% of Management and Other	10.0%	7.4%	8.9%	8.3%	10.4%
<b>% of Revenue Exceeding Expenses - GRAPH 5</b>	<b>39.8%</b>	<b>40.4%</b>	<b>34.6%</b>	<b>36.9%</b>	<b>-2.7%</b>
<b>% of Revenue Expended on Facilities</b>	<b>6.8%</b>	<b>5.5%</b>	<b>7.9%</b>	<b>7.0%</b>	<b>23.5%</b>

#### Student to Faculty Ratio

2018-19	2019-20	2020-21	2021-22	2022-23
29.7	15.5	11.7	13.4	13.5

#### Faculty to Admin Ratio

2018-19	2019-20	2020-21	2021-22	2022-23
4.0	6.3	6.2	6.0	2.8

#### Financial Responsibility Composite Scores - GRAPH 6

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Fiscally Strong 1.5 - 3.0 / Fiscally Adequate 1.0 - 1.4 / Fiscally Needs Monitoring < 1.0	0.0	0.0	0.0	0.0	0.0
	N/A	N/A	N/A	N/A	N/A

#### Working Capital - GRAPH 7

Net Working Capital	2018-19	2019-20	2020-21	2021-22	2022-23
0	0	0	0	0	0
As % of Unrestricted Revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Working Capital (Current) Ratio Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 3.0 / Medium 1.4 - 2.9 / High < 1.4)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 3.0 / Good 1.4 - 2.9 / Poor < 1.4)	N/A	N/A	N/A	N/A	N/A

#### Quick (Acid Test) Ratio

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 2.5 / Medium 1.0 - 2.4 / High < 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 2.5 / Good 1.0 - 2.4 / Poor < 1.0)	N/A	N/A	N/A	N/A	N/A

#### Debt to Asset Ratio - GRAPH 7

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low < 0.50 / Medium 0.51 - .95 / High > 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0)	N/A	N/A	N/A	N/A	N/A

#### Months of Cash - GRAPH 8

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low > 3 mo. / Medium 1 - 3 mo. / High < 1 mo.)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.)	N/A	N/A	N/A	N/A	N/A

## FISCAL ANALYSIS

### BRONX CHARTER SCHOOL FOR EXCELLENCE 3

NOTE: Effective 2017-18, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

#### CHARTER INFORMATION

#### BALANCE SHEET

##### Assets

##### Current Assets

Cash and Cash Equivalents - **GRAPH 1**  
Grants and Contracts Receivable  
Accounts Receivable  
Prepaid Expenses  
Contributions and Other Receivables

##### Total Current Assets - GRAPH 1

Property, Building and Equipment, net  
Other Assets

##### Total Assets - GRAPH 1

##### Liabilities and Net Assets

##### Current Liabilities

Accounts Payable and Accrued Expenses  
Accrued Payroll and Benefits  
Deferred Revenue  
Current Maturities of Long-Term Debt  
Short Term Debt - Bonds, Notes Payable  
Other

##### Total Current Liabilities - GRAPH 1

Deferred Rent/Lease Liability  
All other L-T debt and notes payable, net current maturities

##### Total Liabilities - GRAPH 1

##### Net Assets

Without Donor Restrictions  
With Donor Restrictions

##### Total Net Assets

##### Total Liabilities and Net Assets

#### ACTIVITIES

##### Operating Revenue

Resident Student Enrollment  
Students with Disabilities

##### Grants and Contracts

State and local  
Federal - Title and IDEA  
Federal - Other  
Other  
NYC DoE Rental Assistance  
Food Service/Child Nutrition Program

##### Total Operating Revenue

##### Expenses

Regular Education  
SPED  
Other

##### Total Program Services

Management and General  
Fundraising

##### Total Expenses - GRAPHS 2, 3 & 4

##### Surplus / (Deficit) From School Operations

##### Support and Other Revenue

Contributions  
Fundraising  
Miscellaneous Income  
Net assets released from restriction

##### Total Support and Other Revenue

##### Total Unrestricted Revenue

##### Total Temporarily Restricted Revenue

##### Total Revenue - GRAPHS 2 & 3

##### Change in Net Assets

##### Net Assets - Beginning of Year - GRAPH 2

Prior Year Adjustment(s)

##### Net Assets - End of Year - GRAPH 2

Opened 2017-18

	MERGED 2018-19	MERGED 2019-20	MERGED 2020-21	MERGED 2021-22	MERGED 2022-23
Cash and Cash Equivalents - <b>GRAPH 1</b>	-	-	-	-	-
Grants and Contracts Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and Other Receivables	-	-	-	-	-
<b>Total Current Assets - GRAPH 1</b>	-	-	-	-	-
Property, Building and Equipment, net	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Assets - GRAPH 1</b>	-	-	-	-	-
Accounts Payable and Accrued Expenses	-	-	-	-	-
Accrued Payroll and Benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current Maturities of Long-Term Debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Current Liabilities - GRAPH 1</b>	-	-	-	-	-
Deferred Rent/Lease Liability	-	-	-	-	-
All other L-T debt and notes payable, net current maturities	-	-	-	-	-
<b>Total Liabilities - GRAPH 1</b>	-	-	-	-	-
Without Donor Restrictions	-	-	-	-	-
With Donor Restrictions	-	-	-	-	-
<b>Total Net Assets</b>	-	-	-	-	-
<b>Total Liabilities and Net Assets</b>	-	-	-	-	-
Resident Student Enrollment	3,689,781	5,273,716	6,295,322	7,439,153	8,328,831
Students with Disabilities	96,980	41,163	330,616	474,294	386,166
State and local	18,302	26,143	25,079	29,615	31,215
Federal - Title and IDEA	146,248	188,422	214,496	328,087	408,015
Federal - Other	126,767	126,872	303,404	614,584	1,268,107
Other	-	-	-	-	-
NYC DoE Rental Assistance	665,810	681,851	1,075,226	1,102,107	1,945,481
Food Service/Child Nutrition Program	-	-	-	-	286,233
<b>Total Operating Revenue</b>	<b>4,743,888</b>	<b>6,338,167</b>	<b>8,244,143</b>	<b>9,987,840</b>	<b>12,654,048</b>
Regular Education	2,952,858	3,614,378	3,835,211	4,810,834	8,734,315
SPED	460,509	648,231	811,018	1,285,165	2,052,201
Other	-	-	-	-	-
<b>Total Program Services</b>	<b>3,413,367</b>	<b>4,262,609</b>	<b>4,646,229</b>	<b>6,095,999</b>	<b>10,786,516</b>
Management and General	347,036	264,886	392,903	604,025	1,032,915
Fundraising	5,508	414	-	-	-
<b>Total Expenses - GRAPHS 2, 3 &amp; 4</b>	<b>3,765,911</b>	<b>4,527,909</b>	<b>5,039,132</b>	<b>6,700,024</b>	<b>11,819,431</b>
<b>Surplus / (Deficit) From School Operations</b>	<b>977,977</b>	<b>1,810,258</b>	<b>3,205,011</b>	<b>3,287,816</b>	<b>834,617</b>
Contributions	-	-	-	-	22,841
Fundraising	-	-	-	-	4,400
Miscellaneous Income	-	-	-	-	-
Net assets released from restriction	-	-	-	-	-
<b>Total Support and Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,241</b>
<b>Total Unrestricted Revenue</b>	<b>4,743,888</b>	<b>6,338,167</b>	<b>8,244,143</b>	<b>9,987,840</b>	<b>12,681,289</b>
<b>Total Temporarily Restricted Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - GRAPHS 2 &amp; 3</b>	<b>4,743,888</b>	<b>6,338,167</b>	<b>8,244,143</b>	<b>9,987,840</b>	<b>12,681,289</b>
<b>Change in Net Assets</b>	<b>977,977</b>	<b>1,810,258</b>	<b>3,205,011</b>	<b>3,287,816</b>	<b>861,858</b>
<b>Net Assets - Beginning of Year - GRAPH 2</b>	<b>202,031</b>	<b>1,180,008</b>	<b>2,990,266</b>	<b>6,195,277</b>	<b>9,483,093</b>
Prior Year Adjustment(s)	-	-	-	-	-
<b>Net Assets - End of Year - GRAPH 2</b>	<b>1,180,008</b>	<b>2,990,266</b>	<b>6,195,277</b>	<b>9,483,093</b>	<b>10,344,951</b>



# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE 3

NOTE: Effective 2017-18, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

### CHARTER INFORMATION - (Continued)

#### Functional Expense Breakdown

	2018-19	2019-20	2020-21	2021-22	2022-23
Personnel Service					
Administrative Staff Personnel	248,656	234,855	567,279	786,135	1,321,500
Instructional Personnel	704,336	1,198,465	1,424,259	1,494,321	3,047,226
Non-Instructional Personnel	410,708	483,661	21,777	28,853	90,673
Personnel Services (Combined)	-	-	-	-	-
<b>Total Salaries and Staff</b>	<b>1,363,700</b>	<b>1,916,981</b>	<b>2,013,315</b>	<b>2,309,309</b>	<b>4,459,399</b>
Fringe Benefits & Payroll Taxes	422,663	565,110	729,704	793,697	1,097,117
Retirement	-	-	-	-	102,698
Management Company Fees	478,245	688,281	861,372	1,186,651	1,898,108
Building and Land Rent / Lease / Facility Financing	828,092	778,432	784,190	1,146,358	2,154,955
Staff Development	(132)	3,378	8,444	16,717	41,931
Professional Fees, Consultant & Purchased Services	376,546	172,738	294,907	445,878	657,280
Marketing / Recruitment	9,353	1,178	19,028	24,359	24,129
Student Supplies, Materials & Services	104,088	193,075	77,846	258,333	409,010
Depreciation	5,208	8,433	81,701	134,846	191,905
Other	178,148	200,303	168,625	383,876	782,899
<b>Total Expenses</b>	<b>3,765,911</b>	<b>4,527,909</b>	<b>5,039,132</b>	<b>6,700,024</b>	<b>11,819,431</b>

### CHARTER ANALYSIS

#### ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23
Original Chartered Enrollment	180	360	450	540	510
Final Chartered Enrollment (includes any revisions)	240	360	450	540	510
Actual Enrollment - <b>GRAPH 4</b>	234	323	390	442	473
Chartered Grades	K-2	K-3	K-4	K-5	K-6
Final Chartered Grades (includes any revisions)	-	-	-	-	-

#### Primary School District: NYC CHANCELLOR'S OFFICE

Per Pupil Funding (Weighted Avg of All Districts)	2018-19	2019-20	2020-21	2021-22	2022-23
Increase over prior year	15,307	16,150	16,123	16,844	17,626
	5.1%	5.2%	-0.2%	4.3%	4.4%

#### PER STUDENT BREAKDOWN

Revenue	2018-19	2019-20	2020-21	2021-22	2022-23
Operating	20,260	19,633	21,135	22,602	26,771
Other Revenue and Support	-	-	-	-	58
<b>TOTAL - GRAPH 3</b>	<b>20,260</b>	<b>19,633</b>	<b>21,135</b>	<b>22,602</b>	<b>26,828</b>
Expenses					
Program Services	14,577	13,204	11,911	13,795	22,820
Management and General, Fundraising	1,506	822	1,007	1,367	2,185
<b>TOTAL - GRAPH 3</b>	<b>16,083</b>	<b>14,026</b>	<b>12,918</b>	<b>15,162</b>	<b>25,005</b>
% of Program Services	90.6%	94.1%	92.2%	91.0%	91.3%
% of Management and Other	9.4%	5.9%	7.8%	9.0%	8.7%
<b>% of Revenue Exceeding Expenses - GRAPH 5</b>	<b>26.0%</b>	<b>40.0%</b>	<b>63.6%</b>	<b>49.1%</b>	<b>7.3%</b>
<b>% of Revenue Expended on Facilities</b>	<b>17.5%</b>	<b>12.3%</b>	<b>9.5%</b>	<b>11.5%</b>	<b>17.0%</b>

#### Student to Faculty Ratio

2018-19	2019-20	2020-21	2021-22	2022-23
16.7	14.7	17.0	22.1	11.5

#### Faculty to Admin Ratio

2018-19	2019-20	2020-21	2021-22	2022-23
7.0	7.3	3.8	3.3	3.4

#### Financial Responsibility Composite Scores - GRAPH 6

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Fiscally Strong 1.5 - 3.0 / Fiscally Adequate 1.0 - 1.4 / Fiscally Needs Monitoring < 1.0	0.0	0.0	0.0	0.0	0.0
	N/A	N/A	N/A	N/A	N/A

#### Working Capital - GRAPH 7

Net Working Capital	2018-19	2019-20	2020-21	2021-22	2022-23
0	0	0	0	0	0
As % of Unrestricted Revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Working Capital (Current) Ratio Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 3.0 / Medium 1.4 - 2.9 / High < 1.4)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 3.0 / Good 1.4 - 2.9 / Poor < 1.4)	N/A	N/A	N/A	N/A	N/A

#### Quick (Acid Test) Ratio

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 2.5 / Medium 1.0 - 2.4 / High < 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 2.5 / Good 1.0 - 2.4 / Poor < 1.0)	N/A	N/A	N/A	N/A	N/A

#### Debt to Asset Ratio - GRAPH 7

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low < 0.50 / Medium 0.51 - .95 / High > 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0)	N/A	N/A	N/A	N/A	N/A

#### Months of Cash - GRAPH 8

Score	2018-19	2019-20	2020-21	2021-22	2022-23
0.0	0.0	0.0	0.0	0.0	0.0
Risk (Low > 3 mo. / Medium 1 - 3 mo. / High < 1 mo.)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.)	N/A	N/A	N/A	N/A	N/A

## FISCAL ANALYSIS

### BRONX CHARTER SCHOOL FOR EXCELLENCE 4

NOTE: Effective 2018-19, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

#### CHARTER INFORMATION

#### BALANCE SHEET

##### Assets

##### Current Assets

Cash and Cash Equivalents - **GRAPH 1**  
Grants and Contracts Receivable  
Accounts Receivable  
Prepaid Expenses  
Contributions and Other Receivables

##### Total Current Assets - GRAPH 1

Property, Building and Equipment, net  
Other Assets

##### Total Assets - GRAPH 1

##### Liabilities and Net Assets

##### Current Liabilities

Accounts Payable and Accrued Expenses  
Accrued Payroll and Benefits  
Deferred Revenue  
Current Maturities of Long-Term Debt  
Short Term Debt - Bonds, Notes Payable  
Other

##### Total Current Liabilities - GRAPH 1

Deferred Rent/Lease Liability  
All other L-T debt and notes payable, net current maturities

##### Total Liabilities - GRAPH 1

##### Net Assets

Without Donor Restrictions  
With Donor Restrictions

##### Total Net Assets

##### Total Liabilities and Net Assets

#### ACTIVITIES

##### Operating Revenue

Resident Student Enrollment  
Students with Disabilities

##### Grants and Contracts

State and local  
Federal - Title and IDEA  
Federal - Other  
Other  
NYC DoE Rental Assistance  
Food Service/Child Nutrition Program

##### Total Operating Revenue

##### Expenses

Regular Education  
SPED  
Other

##### Total Program Services

Management and General  
Fundraising

##### Total Expenses - GRAPHS 2, 3 & 4

##### Surplus / (Deficit) From School Operations

##### Support and Other Revenue

Contributions  
Fundraising  
Miscellaneous Income  
Net assets released from restriction

##### Total Support and Other Revenue

##### Total Unrestricted Revenue

##### Total Temporarily Restricted Revenue

##### Total Revenue - GRAPHS 2 & 3

##### Change in Net Assets

##### Net Assets - Beginning of Year - GRAPH 2

Prior Year Adjustment(s)

##### Net Assets - End of Year - GRAPH 2

Opened 2018-19

	MERGED 2018-19	MERGED 2019-20	MERGED 2020-21	MERGED 2021-22	MERGED 2022-23
Cash and Cash Equivalents - <b>GRAPH 1</b>	-	-	-	-	-
Grants and Contracts Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and Other Receivables	-	-	-	-	-
<b>Total Current Assets - GRAPH 1</b>	-	-	-	-	-
Property, Building and Equipment, net	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Assets - GRAPH 1</b>	-	-	-	-	-
Accounts Payable and Accrued Expenses	-	-	-	-	-
Accrued Payroll and Benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current Maturities of Long-Term Debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Current Liabilities - GRAPH 1</b>	-	-	-	-	-
Deferred Rent/Lease Liability	-	-	-	-	-
All other L-T debt and notes payable, net current maturities	-	-	-	-	-
<b>Total Liabilities - GRAPH 1</b>	-	-	-	-	-
Without Donor Restrictions	-	-	-	-	-
With Donor Restrictions	-	-	-	-	-
<b>Total Net Assets</b>	-	-	-	-	-
<b>Total Liabilities and Net Assets</b>	-	-	-	-	-
Resident Student Enrollment	1,661,533	2,808,185	3,819,506	4,981,613	5,760,529
Students with Disabilities	75,130	181,190	409,307	562,663	502,253
State and local	158,718	14,206	13,778	17,903	72,079
Federal - Title and IDEA	56,574	126,432	177,905	266,363	265,306
Federal - Other	110,176	68,064	173,492	475,945	937,426
Other	-	-	-	-	-
NYC DoE Rental Assistance	332,907	367,150	1,060,000	1,082,200	1,412,039
Food Service/Child Nutrition Program	-	-	-	-	216,924
<b>Total Operating Revenue</b>	<b>2,395,038</b>	<b>3,565,227</b>	<b>5,653,988</b>	<b>7,386,687</b>	<b>9,166,556</b>
Regular Education	1,368,467	2,005,813	3,647,729	4,017,601	5,598,198
SPED	208,581	429,548	934,091	1,053,918	1,344,476
Other	-	-	-	-	-
<b>Total Program Services</b>	<b>1,577,048</b>	<b>2,435,361</b>	<b>4,581,820</b>	<b>5,071,519</b>	<b>6,942,674</b>
Management and General	125,944	199,538	414,052	513,615	708,877
Fundraising	2,254	38	-	-	-
<b>Total Expenses - GRAPHS 2, 3 &amp; 4</b>	<b>1,705,246</b>	<b>2,634,937</b>	<b>4,995,872</b>	<b>5,585,134</b>	<b>7,651,551</b>
<b>Surplus / (Deficit) From School Operations</b>	<b>689,792</b>	<b>930,290</b>	<b>658,116</b>	<b>1,801,553</b>	<b>1,515,005</b>
Contributions	-	13,037	-	-	-
Fundraising	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
Net assets released from restriction	-	-	-	-	-
<b>Total Support and Other Revenue</b>	<b>-</b>	<b>13,037</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Unrestricted Revenue</b>	<b>2,395,038</b>	<b>3,578,264</b>	<b>5,653,988</b>	<b>7,386,687</b>	<b>9,166,556</b>
<b>Total Temporarily Restricted Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - GRAPHS 2 &amp; 3</b>	<b>2,395,038</b>	<b>3,578,264</b>	<b>5,653,988</b>	<b>7,386,687</b>	<b>9,166,556</b>
<b>Change in Net Assets</b>	<b>689,792</b>	<b>943,327</b>	<b>658,116</b>	<b>1,801,553</b>	<b>1,515,005</b>
<b>Net Assets - Beginning of Year - GRAPH 2</b>	<b>-</b>	<b>689,792</b>	<b>1,633,119</b>	<b>2,291,235</b>	<b>4,092,788</b>
Prior Year Adjustment(s)	-	-	-	-	-
<b>Net Assets - End of Year - GRAPH 2</b>	<b>689,792</b>	<b>1,633,119</b>	<b>2,291,235</b>	<b>4,092,788</b>	<b>5,607,793</b>



# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE 4

NOTE: Effective 2018-19, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

### CHARTER INFORMATION - (Continued)

#### Functional Expense Breakdown

	2018-19	2019-20	2020-21	2021-22	2022-23
Personnel Service					
Administrative Staff Personnel	111,892	248,619	537,835	659,007	813,485
Instructional Personnel	382,861	694,992	1,113,288	1,303,072	1,566,390
Non-Instructional Personnel	150,000	295,989	51,820	61,925	24,708
Personnel Services (Combined)	-	-	-	-	-
<b>Total Salaries and Staff</b>	<b>644,753</b>	<b>1,239,600</b>	<b>1,702,943</b>	<b>2,024,004</b>	<b>2,404,583</b>
Fringe Benefits & Payroll Taxes	236,071	318,945	530,619	650,512	609,785
Retirement	-	-	-	-	80,175
Management Company Fees	219,470	389,307	549,746	832,806	1,367,516
Building and Land Rent / Lease / Facility Financing	261,830	389,216	1,694,518	1,332,351	1,693,900
Staff Development	(15)	2,681	4,873	6,762	30,599
Professional Fees, Consultant & Purchased Services	107,106	143,768	290,491	168,807	536,912
Marketing / Recruitment	2,440	1,443	11,613	20,275	13,960
Student Supplies, Materials & Services	137,022	78,154	48,210	197,031	326,263
Depreciation	3,123	3,866	65,129	121,148	155,404
Other	93,446	67,957	97,730	231,438	432,454
<b>Total Expenses</b>	<b>1,705,246</b>	<b>2,634,937</b>	<b>4,995,872</b>	<b>5,585,134</b>	<b>7,651,551</b>

### CHARTER ANALYSIS

#### ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23
Original Chartered Enrollment	120	180	360	450	540
Final Chartered Enrollment (includes any revisions)	120	180	360	300	360
Actual Enrollment - <b>GRAPH 4</b>	106	172	236	296	327
Chartered Grades	K-1	K-2	K-3	K-4	K-5
Final Chartered Grades (includes any revisions)	-	-	-	-	-

#### Primary School District: NYC CHANCELLOR'S OFFICE

Per Pupil Funding (Weighted Avg of All Districts)	2018-19	2019-20	2020-21	2021-22	2022-23
Increase over prior year	15,307	16,150	16,123	16,844	17,626
	100.0%	5.2%	-0.2%	4.3%	4.4%

#### PER STUDENT BREAKDOWN

Revenue	2018-19	2019-20	2020-21	2021-22	2022-23
Operating	22,666	20,752	23,921	24,940	27,991
Other Revenue and Support	-	76	-	-	-
<b>TOTAL - GRAPH 3</b>	<b>22,666</b>	<b>20,828</b>	<b>23,921</b>	<b>24,940</b>	<b>27,991</b>
Expenses					
Program Services	14,925	14,176	19,385	17,123	21,200
Management and General, Fundraising	1,213	1,162	1,752	1,734	2,165
<b>TOTAL - GRAPH 3</b>	<b>16,138</b>	<b>15,337</b>	<b>21,137</b>	<b>18,858</b>	<b>23,364</b>
% of Program Services	92.5%	92.4%	91.7%	90.8%	90.7%
% of Management and Other	7.5%	7.6%	8.3%	9.2%	9.3%
<b>% of Revenue Exceeding Expenses - GRAPH 5</b>	<b>40.5%</b>	<b>35.8%</b>	<b>13.2%</b>	<b>32.3%</b>	<b>19.8%</b>
<b>% of Revenue Expended on Facilities</b>	<b>10.9%</b>	<b>10.9%</b>	<b>30.0%</b>	<b>18.0%</b>	<b>18.5%</b>

#### Student to Faculty Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
Student to Faculty Ratio	17.6	13.2	12.4	14.8	15.6

#### Faculty to Admin Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
Faculty to Admin Ratio	6.0	4.3	3.8	4.0	2.3

#### Financial Responsibility Composite Scores - GRAPH 6

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Fiscally Strong 1.5 - 3.0 / Fiscally Adequate 1.0 - 1.4 / Fiscally Needs Monitoring < 1.0	N/A	N/A	N/A	N/A	N/A

#### Working Capital - GRAPH 7

Net Working Capital	2018-19	2019-20	2020-21	2021-22	2022-23
Net Working Capital	0	0	0	0	0
As % of Unrestricted Revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Working Capital (Current) Ratio Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 3.0 / Medium 1.4 - 2.9 / High < 1.4)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 3.0 / Good 1.4 - 2.9 / Poor < 1.4)	N/A	N/A	N/A	N/A	N/A

#### Quick (Acid Test) Ratio

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 2.5 / Medium 1.0 - 2.4 / High < 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 2.5 / Good 1.0 - 2.4 / Poor < 1.0)	N/A	N/A	N/A	N/A	N/A

#### Debt to Asset Ratio - GRAPH 7

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Risk (Low < 0.50 / Medium 0.51 - .95 / High > 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0)	N/A	N/A	N/A	N/A	N/A

#### Months of Cash - GRAPH 8

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Risk (Low > 3 mo. / Medium 1 - 3 mo. / High < 1 mo.)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.)	N/A	N/A	N/A	N/A	N/A

## FISCAL ANALYSIS

### BRONX CHARTER SCHOOL FOR EXCELLENCE 5

NOTE: Effective 2019-20, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

#### CHARTER INFORMATION

#### BALANCE SHEET

##### Assets

##### Current Assets

Cash and Cash Equivalents - **GRAPH 1**  
Grants and Contracts Receivable  
Accounts Receivable  
Prepaid Expenses  
Contributions and Other Receivables

##### Total Current Assets - GRAPH 1

Property, Building and Equipment, net  
Other Assets

##### Total Assets - GRAPH 1

##### Liabilities and Net Assets

##### Current Liabilities

Accounts Payable and Accrued Expenses  
Accrued Payroll and Benefits  
Deferred Revenue  
Current Maturities of Long-Term Debt  
Short Term Debt - Bonds, Notes Payable  
Other

##### Total Current Liabilities - GRAPH 1

Deferred Rent/Lease Liability

All other L-T debt and notes payable, net current maturities

##### Total Liabilities - GRAPH 1

##### Net Assets

Without Donor Restrictions  
With Donor Restrictions

##### Total Net Assets

##### Total Liabilities and Net Assets

#### ACTIVITIES

##### Operating Revenue

Resident Student Enrollment  
Students with Disabilities

##### Grants and Contracts

State and local  
Federal - Title and IDEA  
Federal - Other  
Other  
NYC DoE Rental Assistance  
Food Service/Child Nutrition Program

##### Total Operating Revenue

##### Expenses

Regular Education  
SPED  
Other  
Total Program Services  
Management and General  
Fundraising

##### Total Expenses - GRAPHS 2, 3 & 4

##### Surplus / (Deficit) From School Operations

##### Support and Other Revenue

Contributions  
Fundraising  
Miscellaneous Income  
Net assets released from restriction

##### Total Support and Other Revenue

Total Unrestricted Revenue  
Total Temporarily Restricted Revenue

##### Total Revenue - GRAPHS 2 & 3

##### Change in Net Assets

##### Net Assets - Beginning of Year - GRAPH 2

Prior Year Adjustment(s)

##### Net Assets - End of Year - GRAPH 2

	MERGED		MERGED		Opened 2019-20	
	2018-19	2019-20	2020-21	2021-22	2022-23	MERGED
<b>Assets</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents - <b>GRAPH 1</b>	-	-	-	-	-	-
Grants and Contracts Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Contributions and Other Receivables	-	-	-	-	-	-
<b>Total Current Assets - GRAPH 1</b>	-	-	-	-	-	-
Property, Building and Equipment, net	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-
<b>Total Assets - GRAPH 1</b>	-	-	-	-	-	-
<b>Liabilities and Net Assets</b>						
<b>Current Liabilities</b>						
Accounts Payable and Accrued Expenses	-	-	-	-	-	-
Accrued Payroll and Benefits	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Current Maturities of Long-Term Debt	-	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Current Liabilities - GRAPH 1</b>	-	-	-	-	-	-
Deferred Rent/Lease Liability	-	-	-	-	-	-
All other L-T debt and notes payable, net current maturities	-	-	-	-	-	-
<b>Total Liabilities - GRAPH 1</b>	-	-	-	-	-	-
<b>Net Assets</b>						
Without Donor Restrictions	-	-	-	-	-	-
With Donor Restrictions	-	-	-	-	-	-
<b>Total Net Assets</b>	-	-	-	-	-	-
<b>Total Liabilities and Net Assets</b>	-	-	-	-	-	-
<b>ACTIVITIES</b>						
<b>Operating Revenue</b>						
Resident Student Enrollment	-	1,413,170	2,459,306	3,803,796	4,519,403	
Students with Disabilities	-	139,055	487,091	579,745	428,691	
<b>Grants and Contracts</b>						
State and local	-	9,718	7,189	11,177	36,722	
Federal - Title and IDEA	-	70,386	113,765	257,735	288,709	
Federal - Other	-	134,390	178,521	492,068	824,626	
Other	-	-	-	-	-	
NYC DoE Rental Assistance	-	418,850	737,047	914,306	610,206	
Food Service/Child Nutrition Program	-	-	-	-	171,920	
<b>Total Operating Revenue</b>	-	2,185,569	3,982,919	6,058,827	6,880,277	
<b>Expenses</b>						
Regular Education	-	2,174,252	2,144,203	3,226,903	5,048,730	
SPED	-	475,084	613,244	527,296	986,505	
Other	-	-	-	-	-	
<b>Total Program Services</b>	-	2,649,336	2,757,447	3,754,199	6,035,235	
Management and General	-	254,297	265,508	344,691	568,318	
Fundraising	-	118	-	-	-	
<b>Total Expenses - GRAPHS 2, 3 &amp; 4</b>	-	2,903,751	3,022,955	4,098,890	6,603,553	
<b>Surplus / (Deficit) From School Operations</b>	-	(718,182)	959,964	1,959,937	276,724	
<b>Support and Other Revenue</b>						
Contributions	-	17,286	-	-	-	
Fundraising	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	
Net assets released from restriction	-	-	-	-	-	
<b>Total Support and Other Revenue</b>	-	17,286	-	-	-	
Total Unrestricted Revenue	-	2,202,855	3,982,919	6,058,827	6,880,277	
Total Temporarily Restricted Revenue	-	-	-	-	-	
<b>Total Revenue - GRAPHS 2 &amp; 3</b>	-	2,202,855	3,982,919	6,058,827	6,880,277	
<b>Change in Net Assets</b>	-	(700,896)	959,964	1,959,937	276,724	
<b>Net Assets - Beginning of Year - GRAPH 2</b>	-	-	(700,896)	259,068	2,219,005	
Prior Year Adjustment(s)	-	-	-	-	-	
<b>Net Assets - End of Year - GRAPH 2</b>	-	(700,896)	259,068	2,219,005	2,495,729	



# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE 5

NOTE: Effective 2019-20, the charter merged finances with the education corporation, "Bronx Charter School for Excellence." Accordingly, see the education corporation report containing the "Balance Sheet" for all charters merged into the education corporation.

### CHARTER INFORMATION - (Continued)

#### Functional Expense Breakdown

	2018-19	2019-20	2020-21	2021-22	2022-23
Personnel Service					
Administrative Staff Personnel	-	209,215	406,339	424,550	699,816
Instructional Personnel	-	486,321	666,400	893,901	1,650,299
Non-Instructional Personnel	-	216,097	-	-	16,388
Personnel Services (Combined)	-	-	-	-	-
<b>Total Salaries and Staff</b>	-	<b>911,633</b>	<b>1,072,739</b>	<b>1,318,451</b>	<b>2,366,503</b>
Fringe Benefits & Payroll Taxes	-	243,670	297,560	418,085	540,706
Retirement	-	-	-	-	41,417
Management Company Fees	-	199,579	383,031	660,361	1,032,041
Building and Land Rent / Lease / Facility Financing	-	1,153,917	971,483	1,009,180	1,506,781
Staff Development	-	1,627	3,057	16,413	21,095
Professional Fees, Consultant & Purchased Services	-	153,581	128,723	227,139	307,310
Marketing / Recruitment	-	11,479	11,528	16,222	11,330
Student Supplies, Materials & Services	-	131,669	45,982	219,030	253,000
Depreciation	-	5,082	49,952	91,430	122,825
Other	-	91,514	58,900	122,579	400,545
<b>Total Expenses</b>	-	<b>2,903,751</b>	<b>3,022,955</b>	<b>4,098,890</b>	<b>6,603,553</b>

### CHARTER ANALYSIS

#### ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23
Original Chartered Enrollment	-	120	180	360	450
Final Chartered Enrollment (includes any revisions)	-	120	180	240	300
Actual Enrollment - <b>GRAPH 4</b>	-	86	152	226	259
Chartered Grades	-	-	-	-	-
Final Chartered Grades (includes any revisions)	-	-	-	-	-
Planning Year	-	K-1	K-2	K-3	K-4

#### Primary School District: NYC CHANCELLOR'S OFFICE

Per Pupil Funding (Weighted Avg of All Districts)	2018-19	2019-20	2020-21	2021-22	2022-23
Increase over prior year	-	16,150	16,123	16,844	17,626
	0.0%	100.0%	-0.2%	4.3%	4.4%

#### PER STUDENT BREAKDOWN

Revenue	2018-19	2019-20	2020-21	2021-22	2022-23
Operating	-	25,281	26,138	26,836	26,604
Other Revenue and Support	-	200	-	-	-
<b>TOTAL - GRAPH 3</b>	-	<b>25,481</b>	<b>26,138</b>	<b>26,836</b>	<b>26,604</b>
Expenses	2018-19	2019-20	2020-21	2021-22	2022-23
Program Services	-	30,646	18,096	16,628	23,337
Management and General, Fundraising	-	2,943	1,742	1,527	2,198
<b>TOTAL - GRAPH 3</b>	-	<b>33,589</b>	<b>19,838</b>	<b>18,155</b>	<b>25,534</b>
% of Program Services	0.0%	91.2%	91.2%	91.6%	91.4%
% of Management and Other	0.0%	8.8%	8.8%	8.4%	8.6%
<b>% of Revenue Exceeding Expenses - GRAPH 5</b>	0.0%	<b>-24.1%</b>	<b>31.8%</b>	<b>47.8%</b>	<b>4.2%</b>
<b>% of Revenue Expended on Facilities</b>	#DIV/0!	<b>52.8%</b>	<b>24.4%</b>	<b>16.7%</b>	<b>21.9%</b>

#### Student to Faculty Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
Student to Faculty Ratio	-	9.6	13.9	13.3	13.6

#### Faculty to Admin Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
Faculty to Admin Ratio	-	4.5	2.2	3.4	3.2

#### Financial Responsibility Composite Scores - GRAPH 6

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Fiscally Strong 1.5 - 3.0 / Fiscally Adequate 1.0 - 1.4 / Fiscally Needs Monitoring < 1.0	N/A	N/A	N/A	N/A	N/A

#### Working Capital - GRAPH 7

	2018-19	2019-20	2020-21	2021-22	2022-23
Net Working Capital	0	0	0	0	0
As % of Unrestricted Revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Working Capital (Current) Ratio Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 3.0 / Medium 1.4 - 2.9 / High < 1.4)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 3.0 / Good 1.4 - 2.9 / Poor < 1.4)	N/A	N/A	N/A	N/A	N/A

#### Quick (Acid Test) Ratio

	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Risk (Low ≥ 2.5 / Medium 1.0 - 2.4 / High < 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent ≥ 2.5 / Good 1.0 - 2.4 / Poor < 1.0)	N/A	N/A	N/A	N/A	N/A

#### Debt to Asset Ratio - GRAPH 7

	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Risk (Low < 0.50 / Medium 0.51 - .95 / High > 1.0)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0)	N/A	N/A	N/A	N/A	N/A

#### Months of Cash - GRAPH 8

	2018-19	2019-20	2020-21	2021-22	2022-23
Score	0.0	0.0	0.0	0.0	0.0
Risk (Low > 3 mo. / Medium 1 - 3 mo. / High < 1 mo.)	N/A	N/A	N/A	N/A	N/A
Rating (Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.)	N/A	N/A	N/A	N/A	N/A



## FISCAL ANALYSIS

### BRONX CHARTER SCHOOL FOR EXCELLENCE (COMBINED)

#### CHARTER INFORMATION

##### BALANCE SHEET

##### Assets

##### Current Assets

Cash and Cash Equivalents - GRAPH 1	12,314,675
Grants and Contracts Receivable	943,191
Accounts Receivable	-
Prepaid Expenses	250,099
Contributions and Other Receivables	298,803

##### Total Current Assets - GRAPH 1

Property, Building and Equipment, net	32,041,208
Other Assets	3,263,292

##### Total Assets - GRAPH 1

##### Liabilities and Net Assets

##### Current Liabilities

Accounts Payable and Accrued Expenses	893,023
Accrued Payroll and Benefits	1,094,985
Deferred Revenue	258,391
Current Maturities of Long-Term Debt	-
Short Term Debt - Bonds, Notes Payable	505,000
Other	731,852

##### Total Current Liabilities - GRAPH 1

Deferred Rent/Lease Liability	697,217
All other L-T debt and notes payable, net current maturities	24,055,958

##### Total Liabilities - GRAPH 1

##### Net Assets

Without Donor Restrictions	20,649,842
With Donor Restrictions	225,000

##### Total Net Assets

##### Total Liabilities and Net Assets

##### ACTIVITIES

##### Operating Revenue

Resident Student Enrollment	21,809,994
Students with Disabilities	1,114,456

##### Grants and Contracts

State and local	257,100
Federal - Title and IDEA	1,129,719
Federal - Other	348,050
Other	-
NYC DoE Rental Assistance	1,345,517
Food Service/Child Nutrition Program	467,487

##### Total Operating Revenue

##### Expenses

Regular Education	17,511,569
SPED	2,728,494
Other	-

##### Total Program Services

Management and General	1,615,421
Fundraising	25,120

##### Total Expenses - GRAPHS 2, 3 & 4

##### Surplus / (Deficit) From School Operations

##### Support and Other Revenue

Contributions	-
Fundraising	-
Miscellaneous Income	40,317
Net assets released from restriction	-

##### Total Support and Other Revenue

##### Total Unrestricted Revenue

##### Total Temporarily Restricted Revenue

##### Total Revenue - GRAPHS 2 & 3

##### Change in Net Assets

##### Net Assets - Beginning of Year - GRAPH 2

##### Prior Year Adjustment(s)

##### Net Assets - End of Year - GRAPH 2

	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Current Assets</b>					
Cash and Cash Equivalents - GRAPH 1	12,314,675	17,322,873	8,407,848	17,723,799	7,592,304
Grants and Contracts Receivable	943,191	762,754	1,211,156	3,971,123	5,346,794
Accounts Receivable	-	-	-	15,000,000	15,376,342
Prepaid Expenses	250,099	413,517	578,652	442,490	833,515
Contributions and Other Receivables	298,803	887,116	1,738,240	2,072,886	-
<b>Total Current Assets - GRAPH 1</b>	<b>13,806,768</b>	<b>19,386,260</b>	<b>11,935,896</b>	<b>39,210,298</b>	<b>29,148,955</b>
Property, Building and Equipment, net	32,041,208	31,550,369	32,361,764	32,642,150	32,502,373
Other Assets	3,263,292	3,196,069	19,080,375	4,118,934	100,573,045
<b>Total Assets - GRAPH 1</b>	<b>49,111,268</b>	<b>54,132,698</b>	<b>63,378,035</b>	<b>75,971,382</b>	<b>162,224,373</b>

Accounts Payable and Accrued Expenses	893,023	470,872	761,940	763,996	927,442
Accrued Payroll and Benefits	1,094,985	2,131,125	2,703,306	2,880,014	4,776,917
Deferred Revenue	258,391	49,782	64,931	498,523	7,546
Current Maturities of Long-Term Debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	505,000	525,000	545,000	570,000	-
Other	731,852	318,720	95,049	1,004,279	4,840,499
<b>Total Current Liabilities - GRAPH 1</b>	<b>3,483,251</b>	<b>3,495,499</b>	<b>4,170,226</b>	<b>5,716,812</b>	<b>10,552,404</b>
Deferred Rent/Lease Liability	697,217	1,018,372	1,488,136	1,878,155	-
All other L-T debt and notes payable, net current maturities	24,055,958	23,521,481	22,964,244	22,379,332	100,454,221
<b>Total Liabilities - GRAPH 1</b>	<b>28,236,426</b>	<b>28,035,352</b>	<b>28,622,606</b>	<b>29,974,299</b>	<b>111,006,625</b>

Without Donor Restrictions	20,649,842	25,872,346	34,755,429	45,997,083	51,217,748
With Donor Restrictions	225,000	225,000	-	-	-
<b>Total Net Assets</b>	<b>20,874,842</b>	<b>26,097,346</b>	<b>34,755,429</b>	<b>45,997,083</b>	<b>51,217,748</b>
<b>Total Liabilities and Net Assets</b>	<b>49,111,268</b>	<b>54,132,698</b>	<b>63,378,035</b>	<b>75,971,382</b>	<b>162,224,373</b>

Resident Student Enrollment	21,809,994	27,315,182	31,560,337	36,511,331	40,308,688
Students with Disabilities	1,114,456	1,377,588	2,809,727	3,429,823	2,564,091

State and local	257,100	138,051	132,285	146,373	217,310
Federal - Title and IDEA	1,129,719	1,127,911	1,273,973	1,770,313	1,941,931
Federal - Other	348,050	382,948	1,235,040	3,789,259	5,940,413
Other	-	-	-	-	-
NYC DoE Rental Assistance	1,345,517	1,821,587	3,499,172	3,723,895	4,968,267
Food Service/Child Nutrition Program	467,487	266,461	210,800	666,128	1,405,915
<b>Total Operating Revenue</b>	<b>26,472,323</b>	<b>32,429,728</b>	<b>40,721,334</b>	<b>50,037,122</b>	<b>57,346,615</b>

Regular Education	17,511,569	21,308,912	24,065,246	29,883,764	41,228,884
SPED	2,728,494	4,233,336	5,430,611	6,225,725	8,236,446
Other	-	-	-	-	-
<b>Total Program Services</b>	<b>20,240,063</b>	<b>25,542,248</b>	<b>29,495,857</b>	<b>36,109,489</b>	<b>49,465,330</b>
Management and General	1,615,421	1,813,864	2,579,876	2,900,983	4,418,183
Fundraising	25,120	580	-	-	-
<b>Total Expenses - GRAPHS 2, 3 &amp; 4</b>	<b>21,880,604</b>	<b>27,356,692</b>	<b>32,075,733</b>	<b>39,010,472</b>	<b>53,883,513</b>

<b>Surplus / (Deficit) From School Operations</b>	<b>4,591,719</b>	<b>5,073,036</b>	<b>8,645,601</b>	<b>11,026,650</b>	<b>3,463,102</b>
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Contributions	-	43,073	538	51,282	88,969
Fundraising	-	-	-	-	4,400
Miscellaneous Income	40,317	106,395	11,944	163,722	1,664,194
Net assets released from restriction	-	-	-	-	-
<b>Total Support and Other Revenue</b>	<b>40,317</b>	<b>149,468</b>	<b>12,482</b>	<b>215,004</b>	<b>1,757,563</b>

<b>Total Unrestricted Revenue</b>	<b>26,512,640</b>	<b>32,579,196</b>	<b>40,733,816</b>	<b>50,252,126</b>	<b>59,104,178</b>
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<b>Total Temporarily Restricted Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Revenue - GRAPHS 2 &amp; 3</b>	<b>26,512,640</b>	<b>32,579,196</b>	<b>40,733,816</b>	<b>50,252,126</b>	<b>59,104,178</b>
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<b>Change in Net Assets</b>	<b>4,632,036</b>	<b>5,222,504</b>	<b>8,658,083</b>	<b>11,241,654</b>	<b>5,220,665</b>
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<b>Net Assets - Beginning of Year - GRAPH 2</b>	<b>16,242,806</b>	<b>20,874,842</b>	<b>26,097,346</b>	<b>34,755,429</b>	<b>45,997,083</b>
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<b>Prior Year Adjustment(s)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Net Assets - End of Year - GRAPH 2</b>	<b>20,874,842</b>	<b>26,097,346</b>	<b>34,755,429</b>	<b>45,997,083</b>	<b>51,217,748</b>
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# FISCAL ANALYSIS

## BRONX CHARTER SCHOOL FOR EXCELLENCE (COMBINED)

### CHARTER INFORMATION - (Continued)

#### Functional Expense Breakdown

	2018-19	2019-20	2020-21	2021-22	2022-23
Personnel Service					
Administrative Staff Personnel	1,297,673	1,880,446	3,902,199	3,926,780	5,625,323
Instructional Personnel	5,053,544	7,087,052	8,809,001	11,124,258	13,865,953
Non-Instructional Personnel	2,334,321	2,778,171	121,943	144,605	259,330
Personnel Services (Combined)	-	-	-	-	-
<b>Total Salaries and Staff</b>	<b>8,685,538</b>	<b>11,745,669</b>	<b>12,833,143</b>	<b>15,195,643</b>	<b>19,750,606</b>
Fringe Benefits & Payroll Taxes	2,183,799	3,291,389	4,127,632	4,274,001	4,909,741
Retirement	-	-	-	-	606,502
Management Company Fees	2,897,481	3,698,128	4,468,108	5,985,971	8,594,524
Building and Land Rent / Lease / Facility Financing	1,404,428	2,635,435	4,030,153	4,113,170	8,004,486
Staff Development	47,443	63,443	117,942	194,102	272,110
Professional Fees, Consultant & Purchased Services	1,824,071	1,280,046	2,091,346	2,651,532	3,228,763
Marketing / Recruitment	37,154	24,000	98,347	144,843	130,070
Student Supplies, Materials & Services	824,083	865,134	444,992	1,248,774	1,748,435
Depreciation	1,117,445	1,190,046	1,390,798	1,628,632	1,801,174
Other	2,859,162	2,563,402	2,473,272	3,573,804	4,837,102
<b>Total Expenses</b>	<b>21,880,604</b>	<b>27,356,692</b>	<b>32,075,733</b>	<b>39,010,472</b>	<b>53,883,513</b>

### CHARTER ANALYSIS

#### ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23
Original Chartered Enrollment	1,296	1,770	2,160	2,580	2,790
Final Chartered Enrollment (includes any revisions)	1,356	1,770	2,160	2,310	2,460
Actual Enrollment - <b>GRAPH 4</b>	1,383	1,671	1,955	2,171	2,291
Chartered Grades	-	-	-	-	-
Final Chartered Grades (includes any revisions)	-	-	-	-	-

#### Primary School District:

Per Pupil Funding (Weighted Avg of All Districts)	2018-19	2019-20	2020-21	2021-22	2022-23
Increase over prior year	0.0%	0.0%	0.0%	0.0%	0.0%

#### PER STUDENT BREAKDOWN

Revenue	2018-19	2019-20	2020-21	2021-22	2022-23
Operating	19,136	19,409	20,824	23,050	25,035
Other Revenue and Support	29	89	6	99	767
<b>TOTAL - GRAPH 3</b>	<b>19,165</b>	<b>19,498</b>	<b>20,831</b>	<b>23,149</b>	<b>25,802</b>
Expenses	2018-19	2019-20	2020-21	2021-22	2022-23
Program Services	14,631	15,287	15,084	16,634	21,594
Management and General, Fundraising	1,186	1,086	1,319	1,336	1,929
<b>TOTAL - GRAPH 3</b>	<b>15,817</b>	<b>16,372</b>	<b>16,403</b>	<b>17,971</b>	<b>23,523</b>
% of Program Services	92.5%	93.4%	92.0%	92.6%	91.8%
% of Management and Other	7.5%	6.6%	8.0%	7.4%	8.2%
<b>% of Revenue Exceeding Expenses - GRAPH 5</b>	<b>21.2%</b>	<b>19.1%</b>	<b>27.0%</b>	<b>28.8%</b>	<b>9.7%</b>
<b>% of Revenue Expended on Facilities</b>	<b>5.3%</b>	<b>8.1%</b>	<b>9.9%</b>	<b>8.2%</b>	<b>14.0%</b>

#### Student to Faculty Ratio

2018-19	2019-20	2020-21	2021-22	2022-23
22.0	14.2	13.4	14.1	12.9

#### Faculty to Admin Ratio

2018-19	2019-20	2020-21	2021-22	2022-23
4.5	4.7	4.2	5.3	3.5

#### Financial Responsibility Composite Scores - GRAPH 6

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Fiscally Strong 1.5 - 3.0 / Fiscally Adequate 1.0 - 1.4 / Fiscally Needs Monitoring < 1.0	2.8	3.0	3.0	3.0	2.6
	Fiscally Strong	Fiscally Strong	Fiscally Strong	Fiscally Strong	Fiscally Strong

#### Working Capital - GRAPH 7

Net Working Capital	2018-19	2019-20	2020-21	2021-22	2022-23
As % of Unrestricted Revenue	10,323,517	15,890,761	7,765,670	33,493,486	18,596,551
Working Capital (Current) Ratio Score	38.9%	48.8%	19.1%	66.7%	31.5%
Risk (Low ≥ 3.0 / Medium 1.4 - 2.9 / High < 1.4)	4.0	5.5	2.9	6.9	2.8
Rating (Excellent ≥ 3.0 / Good 1.4 - 2.9 / Poor < 1.4)	LOW	LOW	MEDIUM	LOW	MEDIUM
	Excellent	Excellent	Good	Excellent	Good

#### Quick (Acid Test) Ratio

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Risk (Low ≥ 2.5 / Medium 1.0 - 2.4 / High < 1.0)	3.9	5.4	2.7	6.8	2.7
Rating (Excellent ≥ 2.5 / Good 1.0 - 2.4 / Poor < 1.0)	LOW	LOW	LOW	LOW	LOW
	Excellent	Excellent	Excellent	Excellent	Excellent

#### Debt to Asset Ratio - GRAPH 7

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Risk (Low < 0.50 / Medium 0.51 - .95 / High > 1.0)	0.6	0.5	0.5	0.4	0.7
Rating (Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0)	MEDIUM	MEDIUM	MEDIUM	LOW	MEDIUM
	Good	Good	Good	Excellent	Good

#### Months of Cash - GRAPH 7

Score	2018-19	2019-20	2020-21	2021-22	2022-23
Risk (Low > 3 mo. / Medium 1 - 3 mo. / High < 1 mo.)	6.8	7.6	3.1	5.5	1.7
Rating (Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.)	LOW	LOW	LOW	LOW	MEDIUM
	Excellent	Excellent	Excellent	Excellent	Good

## FUTURE PLANS



### IF THE SUNY TRUSTEES RENEW THE EDUCATION CORPORATION'S AUTHORITY TO OPERATE EACH CHARTER DUE FOR RENEWAL, ARE ITS PLANS FOR THE CHARTERS REASONABLE, FEASIBLE, AND ACHIEVABLE?

*Bronx Excellence Schools and Excellence Schools established and maintain an effective educational program supported by a comprehensive and robust set of community supports. The education corporation will continue to grow the grade levels of Bronx Excellence 3, Bronx Excellence 4, and Bronx Excellence 5 until they serve the full complement of Kindergarten – 8<sup>th</sup> grade by 2026-27. As such, the education corporation's plans for the next charter term, including the plan to continue grade level growth, are reasonable, feasible, and achievable.*

#### BRONX EXCELLENCE SCHOOLS

**Plans for the Charter's Structure.** The education corporation has provided all of the key structural elements for a charter renewal and those elements are reasonable, feasible, and achievable.

**Plans for Board Oversight & Governance.** Current board members express interest in continuing to serve the charter in the next term.

**Fiscal Plans.** Bronx Excellence Schools has presented a thorough and conservative budget plan with reasonable projections of revenue and expenses for the upcoming charter term. All the schools within the network have been successful in generating enough revenue to cover expenses throughout the current charter, and the projection over the next five-year term predicts the same. The network will be moving Bronx 2 middle school out of its temporary location with Bronx 5 and into a consolidated middle school location. The board and school leaders addressed these adjustments and financially planned for this change within the budget.

#### BRONX EXCELLENCE

**Plans for the Educational Program.** The school plans to continue implementing the same core elements of its strong educational program.

**Facility Plans.** Bronx Excellence will continue to serve the Kindergarten – 8<sup>th</sup> grade program in its privately owned, Silver Certified Leadership in Energy and Environmental Design (LEED) facility. The facility comprises two adjacent buildings joined through a construction and renovation project and provides both indoor and outdoor space to accommodate the program through a subsequent charter term, if granted. The school recently paid off its bond financing for the facility site originally purchased in 2013.

## FUTURE PLANS

	CURRENT	END OF NEXT CHARTER TERM
<i>Enrollment</i>	810	810
<i>Grade Span</i>	K – 8	K – 8
<i>Teaching Staff</i>	44	45
<i>Days of Instruction</i>	180	180

### BRONX EXCELLENCE 2

**Plans for the Educational Program.** The school plans to continue implementing the same core elements of its rigorous educational program.

**Facility Plans.** Bronx Excellence 2 will continue to operate its elementary and middle school programs in separate, privately leased facilities in the Morris Park neighborhood of the Bronx at 1744 Williamsbridge Road and 1804 Holland Avenue. Each site is in a long term sub-lease agreement with Excellence Schools for the facilities, and both sites provide ample space for the programs through the next charter term.

	CURRENT	END OF NEXT CHARTER TERM
<i>Enrollment</i>	540	540
<i>Grade Span</i>	K – 8	K – 8
<i>Teaching Staff</i>	28	30
<i>Days of Instruction</i>	180	180

### BRONX EXCELLENCE 3

**Plans for the Educational Program.** The school plans to continue implementing the same core elements of its strong educational program and complete its growth trajectory to serve Kindergarten – 8<sup>th</sup> grade.

**Facility Plans.** Bronx Excellence 3 will continue to serve the Kindergarten – 4<sup>th</sup> program in its privately leased facility. The school has a long term sub-lease agreement for the facility with Excellence Schools. The school will serve its 5<sup>th</sup> – 8<sup>th</sup> grade program temporarily in a subleased, shared space with Bronx Excellence 4 in its recently acquired and renovated long term facility, also subleased from Bronx Excellence Schools. The education corporation is determining the permanent location for the Bronx Excellence 3 middle school program.



## FUTURE PLANS

	CURRENT	END OF NEXT CHARTER TERM
<i>Enrollment</i>	570	540
<i>Grade Span</i>	K – 7	K – 8
<i>Teaching Staff</i>	28	31
<i>Days of Instruction</i>	180	180

### BRONX EXCELLENCE 4

**Plans for the Educational Program.** The school plans to continue implementing the same core elements of its strong educational program and complete its growth trajectory to serve Kindergarten – 8<sup>th</sup> grade.

**Facility Plans.** Bronx Excellence 4 will continue to serve the Kindergarten – 4<sup>th</sup> grade program in its privately leased facility. The school has a long term sub-lease agreement with Excellence Schools for the facility through June 30, 2040. The school will continue to serve its 5<sup>th</sup> – 8<sup>th</sup> grade program in its privately leased facility. The school has a long term sub-lease agreement with Excellence Schools for the facility.

	CURRENT	END OF NEXT CHARTER TERM
<i>Enrollment</i>	420	540
<i>Grade Span</i>	K – 6	K – 8
<i>Teaching Staff</i>	21	29
<i>Days of Instruction</i>	180	180

### BRONX EXCELLENCE 5

**Plans for the Educational Program.** The school plans to continue implementing the same core elements of its strong educational program and complete its growth trajectory to serve Kindergarten – 8<sup>th</sup> grade.

**Facility Plans.** Bronx Excellence 5 will continue to serve the Kindergarten – 5<sup>th</sup> grade program in its privately leased facility. The school has a long term sub-lease agreement with Excellence Schools for the facility. Bronx Excellence Schools will work to secure a new facility for a middle school grade expansion if approved in the new charter term.

	CURRENT	END OF NEXT CHARTER TERM
<i>Enrollment</i>	360	540
<i>Grade Span</i>	K – 5	K – 8
<i>Teaching Staff</i>	18	32
<i>Days of Instruction</i>	180	180

Bronx Charter School for  
Excellence

# Ax

APPENDICES

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**BRONX CHARTER SCHOOL FOR EXCELLENCE BOARD OF TRUSTEES**

**CHAIR**

Kathleen Lathen

**VICE CHAIR**

Joyce Frost

**TREASURER**

Joe Lewis

**TRUSTEES**

Stacey Lauren

**EXCELLENCE COMMUNITY SCHOOLS, INC. BOARD OF TRUSTEES**

**CHAIR**

Joyce Frost

**VICE CHAIR**

Kory Apton, Andra Ehrenkranz, and  
Kim Hartman

**TREASURER**

Rishi Renjen

**SECRETARY**

Anthony Vernace



**CHARTER VISIT HISTORY**

SCHOOL YEAR	VISIT TYPE	DATE
2004-05	Bronx Excellence – First Year Visit	May 25, 2005
2005-06	Bronx Excellence – Evaluation Visit	March 28, 2006
2006-07	Bronx Excellence – Evaluation Visit	May 1 – 2, 2007
2007-08	Bronx Excellence – Evaluation Visit	February 28, 2008
2008-09	Bronx Excellence – Initial Renewal	December 9 – 11, 2008
2010-11	Bronx Excellence – Evaluation Visit	December 15 – 16, 2010
2013-14	Bronx Excellence – Subsequent Renewal	September 25 – 26, 2013
2016-17	Bronx Excellence 2 – First Year Visit	May 10, 2017
2017-18	Bronx Excellence 3 – First Year Visit	February 14, 2018
2018-19	Bronx Excellence – Subsequent Renewal Bronx Excellence 4 – First Year Visit	November 7 – 8, 2018 May 22, 2019
2020-21	Bronx Excellence 2 – Initial Renewal	November 30 – December 3, 2020
2021-22	Bronx Excellence 3 – Renewal Review	September 28, 2021
2022-23	Bronx Excellence 4 – Renewal Review	September 15, 2022
2023-24	Bronx Excellence – Subsequent Renewal Bronx Excellence 2 – Subsequent Renewal Bronx Excellence 3 –Subsequent Renewal Bronx Excellence 4 –Subsequent Renewal Bronx Excellence 5 – Initial Renewal	November 29 – December 1, 2023

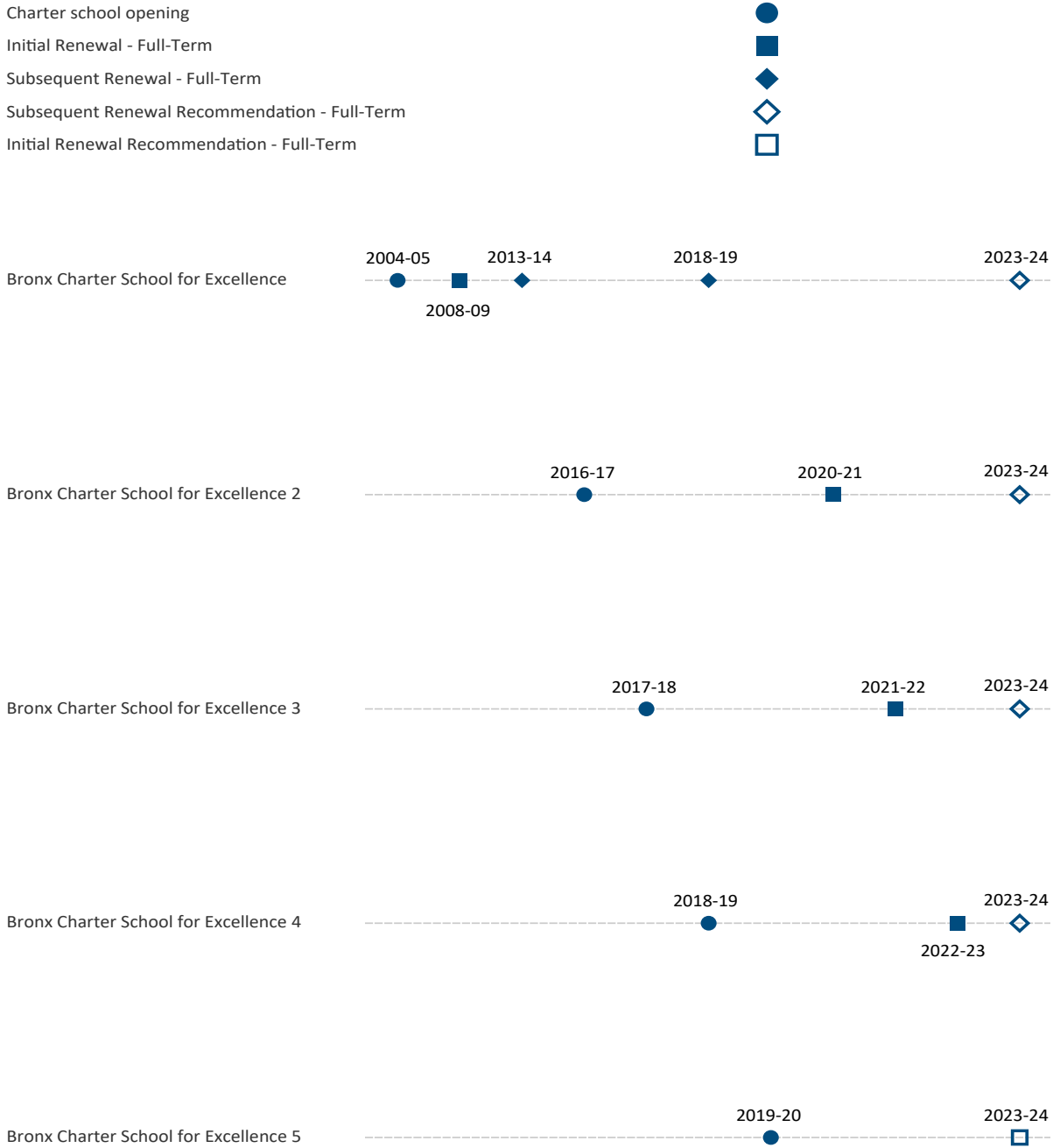
**CONDUCT OF THE RENEWAL REVIEW**

DATE(S) OF REVIEW	EVALUATION TEAM MEMBERS	TITLE
<b>November 29 – December 1, 2023</b>	Jeff Wasbes	Executive Deputy Director for Accountability
	Ciani Jones	Senior Analyst
	Kathryn Connell-Espinosa	Executive Director
	Cari Carpenter	External Consultant
	Geursch Saint-Ange	External Consultant





**EDUCATION CORPORATION TIMELINE OF CHARTER RENEWAL**



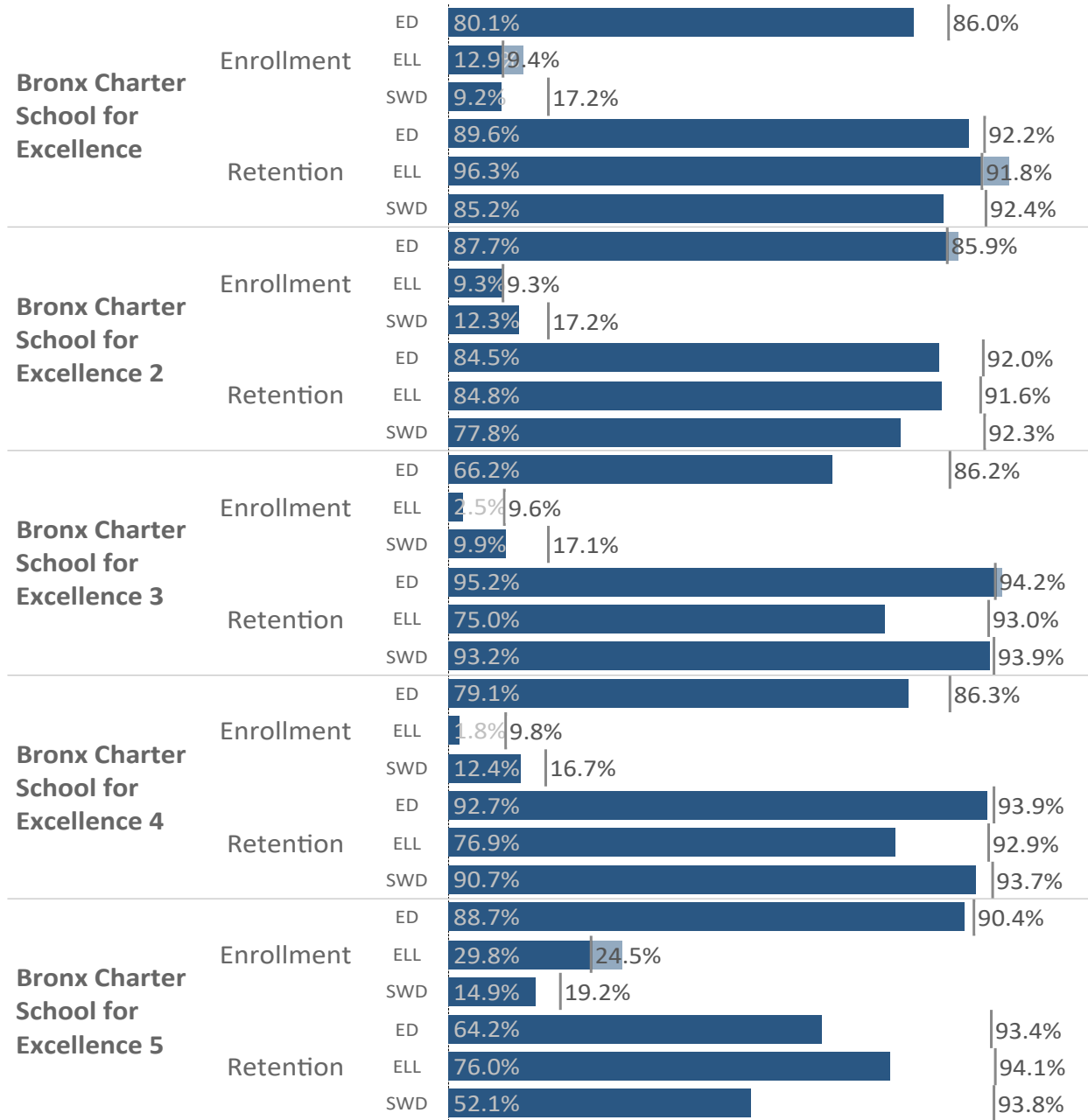


**EDUCATION CORPORATION CHARTER CHARACTERISTICS**

CHARTER	LOCAL DISTRICT	CO-LOCATED	CHARTERED ENROLLMENT	GRADE SPAN
Bronx Charter School for Excellence	CSD-11	No	810	K – 8
Bronx Charter School for Excellence 2	CSD-11 CSD-11	No	540	K – 8
Bronx Charter School for Excellence 3	CSD-11 CSD-11	No	570	K – 7
Bronx Charter School for Excellence 4	CSD-11 CSD-11	No	420	K – 6
Bronx Charter School for Excellence 5	CSD-9	No	360	K – 5



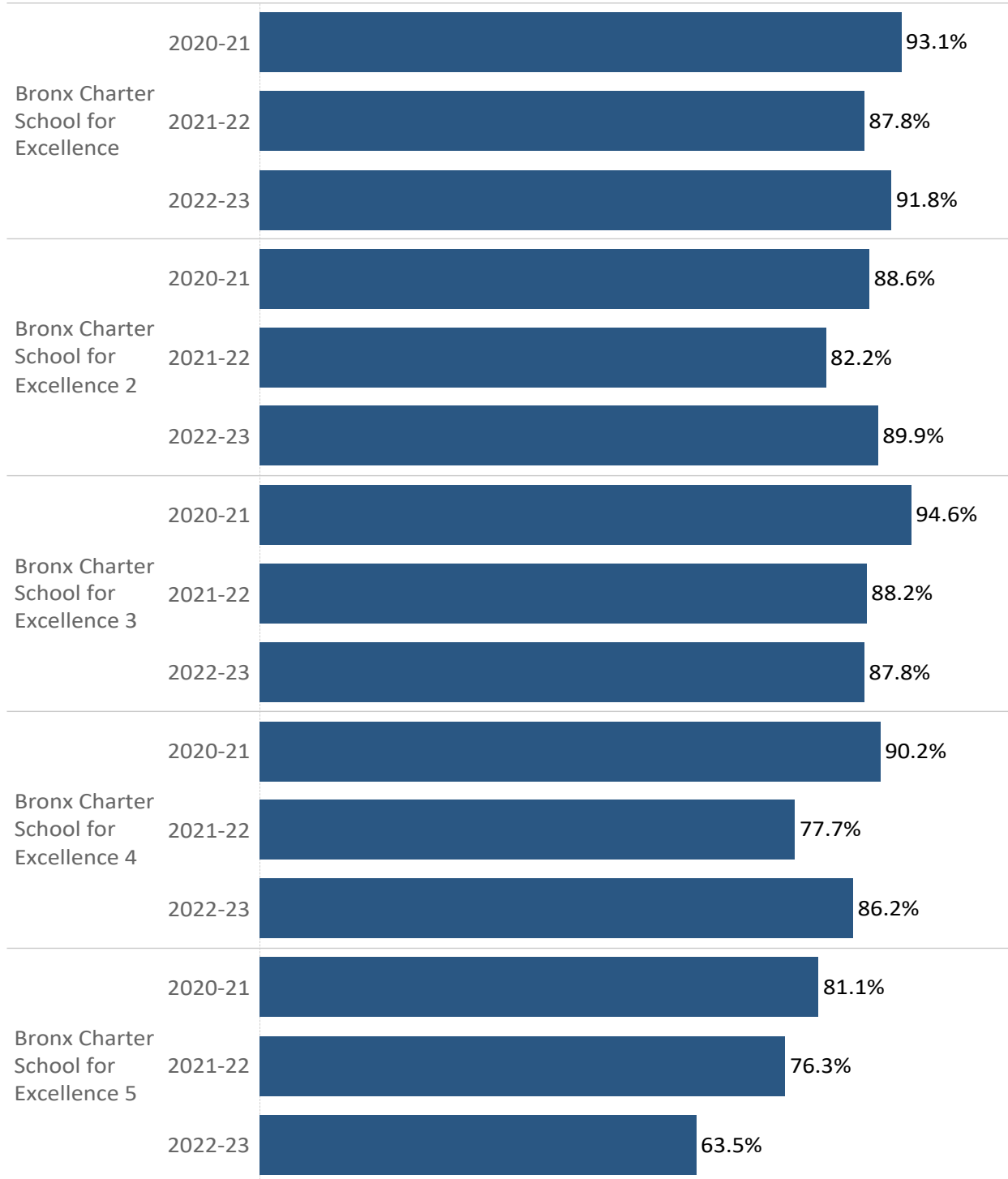
**ENROLLMENT AND RETENTION TARGETS**



The chart illustrates the **current enrollment and retention percentages** against the **enrollment and retention targets** for each operating charter in the education corporation. As required by Education Law § 2851(4)(e), a charter must include in its renewal application information regarding the efforts it has, and will, put in place to meet or exceed SUNY’s enrollment and retention targets for students with disabilities, ELLs, and FRPL students. This analysis is based on the most recent enrollment and retention data supplied to the Institute by the education corporation.

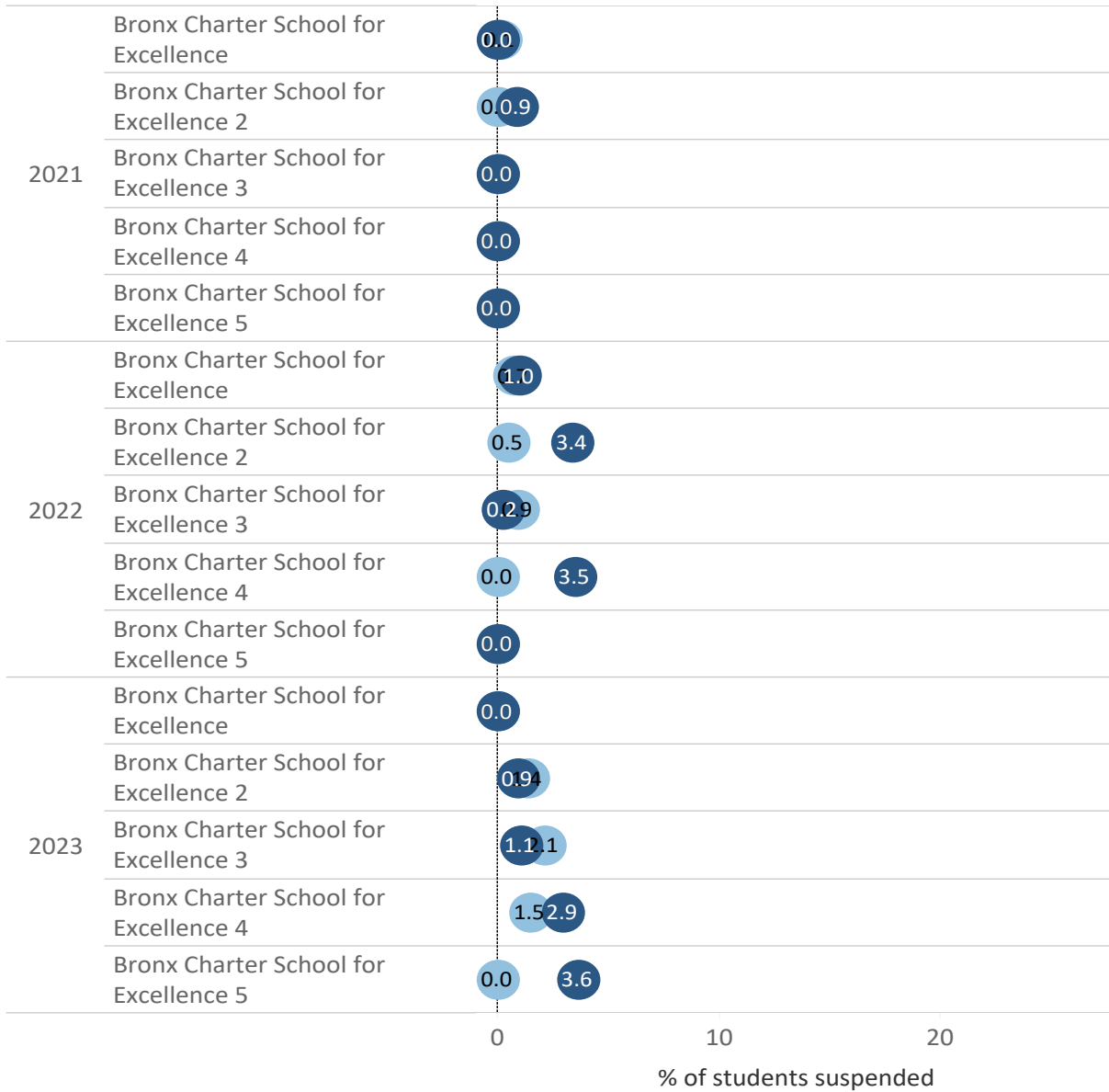


**PERSISTENCE IN ENROLLMENT**





**Suspensions: The education corporation's out of school suspension rate and in school suspension rate.**



Data suitable for comparison are not available. The percentage rate shown here is calculated using the method employed by the NYCDOE: the total the number of students receiving an out of school suspension at any time during the school year is divided by the total enrollment, then multiplied by 100.

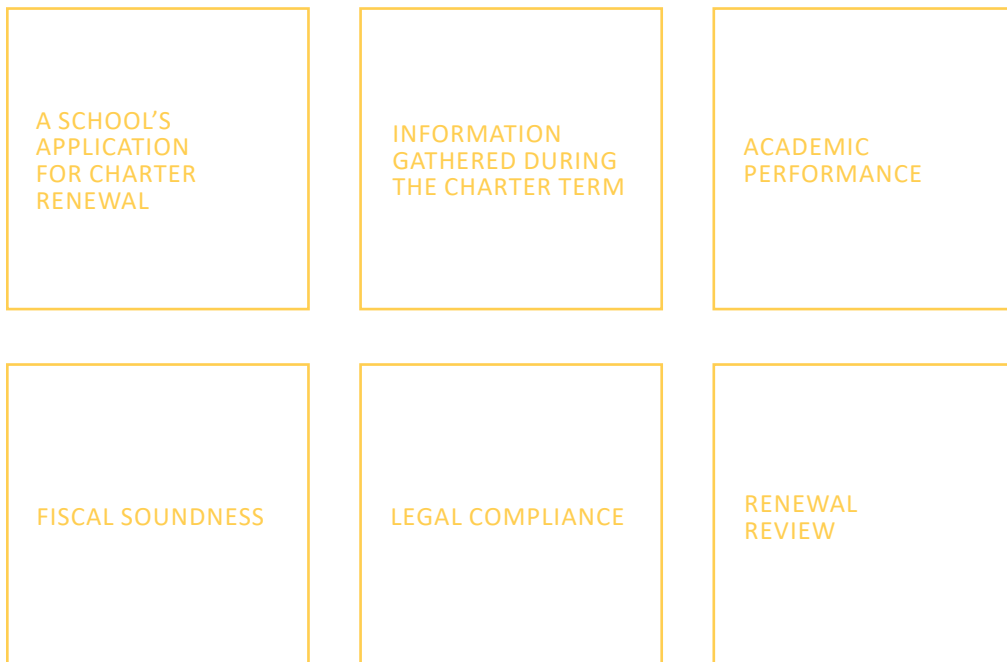
**During the most recent school year, the education corporation expelled 0 students.**

The sections below contain general information about the SUNY Trustees’ and Institute’s approach to renewal.

### REPORT FORMAT

This report is the primary means by which the SUNY Charter Schools Institute (the “Institute”) transmits to the State University of New York Board of Trustees (the “SUNY Trustees”) its findings and recommendations regarding a school’s Application for Charter Renewal, and more broadly, details the merits of a school’s case for renewal. The Institute has created and issued this report pursuant to the ***Policies for the Renewal of Not-For-Profit Charter School Education Corporations and Charter Schools Authorized by the Board of Trustees of the State University of New York*** (the “SUNY Renewal Policies”).<sup>1</sup>

### THE INSTITUTE MAKES ALL RENEWAL RECOMMENDATIONS BASED ON



***Most importantly, the Institute analyzes the school’s record of academic performance and the extent to which it has met its academic Accountability Plan goals.***

1. Revised September 4, 2013 and available on the [Institute’s website](#).

## REPORT FORMAT

This renewal recommendation report compiles evidence using the *State University of New York Charter Renewal Benchmarks* (the “SUNY Renewal Benchmarks”),<sup>2</sup> which specify in detail what a successful school should be able to demonstrate at the time of the renewal review. The Institute uses the four interconnected renewal questions below for framing benchmark statements to determine if a school has made an adequate case for renewal.

## RENEWAL QUESTIONS



**IS EACH CHARTER AN ACADEMIC SUCCESS?**

**IS EACH CHARTER AN EFFECTIVE, VIABLE ORGANIZATION?**

**IS EACH CHARTER FISCALLY SOUND?**

**IF THE SUNY TRUSTEES RENEW THE EDUCATION CORPORATION’S AUTHORITY TO OPERATE EACH CHARTER, ARE ITS PLANS FOR THE CHARTERS REASONABLE, FEASIBLE, AND ACHIEVABLE?**

This report contains appendices that provide additional statistical and organizationally related information including a statistical school overview, copies of any school district comments on the Application for Charter Renewal, and the SUNY Fiscal Dashboard information for the school. If applicable, the appendices also include additional information about the education corporation, its schools and student achievement of those schools.



Additional information about the SUNY renewal process and an overview of the requirements for renewal under the New York Charter Schools Act of 1998 (as amended, the “Act”) are available on the [Institute’s website](#).

2. Version 5.0, May 2012, available on the [Institute’s website](#).



## IS THE SCHOOL AN ACADEMIC SUCCESS? THE INFORMATION BELOW HIGHLIGHTS THE INSTITUTE'S AND SUNY TRUSTEES' APPROACH TO ACCOUNTABILITY PLANS FOR EACH SUNY AUTHORIZED CHARTER SCHOOL.

At the beginning of the Accountability Period,<sup>3</sup> the school developed and adopted an Accountability Plan that set academic goals for performance in the key subjects of ELA and mathematics, as well as science and the federal Every Student Succeeds Act ("ESSA"). High school Accountability Plans also include goals for High School Graduation, College Preparation, and Social Studies. For each goal in the Accountability Plan, specific outcome measures define the level of performance necessary to meet that goal. The Institute examines results for all required Accountability Plan measures to determine goal attainment. The Act requires charters be held "accountable for meeting measurable student achievement results"<sup>4</sup> and states the educational programs at a charter school must "meet or exceed the student performance standards adopted by the board of regents"<sup>5</sup> for other public schools. SUNY's required accountability measures rest on performance as measured by statewide assessments. Historically, SUNY's required measures include measures that present schools':

ABSOLUTE PERFORMANCE, I.E., WHAT PERCENTAGE OF STUDENTS SCORE AT A CERTAIN PROFICIENCY ON STATE EXAMS?

COMPARATIVE PERFORMANCE, I.E., HOW DID THE SCHOOL DO AS COMPARED TO SCHOOLS IN THE DISTRICT AND SCHOOLS THAT SERVE SIMILAR POPULATIONS OF ECONOMICALLY DISADVANTAGED STUDENTS?

GROWTH PERFORMANCE, I.E., HOW MUCH DID THE SCHOOL GROW STUDENT PERFORMANCE AS COMPARED TO THE GROWTH OF SIMILARLY SITUATED STUDENTS?

Absolute, comparative, and growth achievement provide a basis for triangulating school performance within each academic goal area. Furthermore, every SUNY authorized charter school may propose additional, mission aligned goals and measures of success when crafting its Accountability Plan. The final Accountability Plan adopted by the school's board and approved by the Institute is included in the charter and frames the analysis of the school's student achievement results.

The Institute consistently emphasizes comparative and growth performance over absolute measures in its analysis of goal attainment. Nevertheless, the Institute analyzes every measure included in a school's Accountability Plan to determine its level of academic success, including the extent to which each school has established and maintained a record of high performance and demonstrated progress toward meeting its academic Accountability Plan goals throughout the charter term. Whether or not a school includes additional measures in its Accountability Plan, the Institute considers all available evidence of school performance at the time of renewal.

3. Because the SUNY Trustees make a renewal decision before student achievement results for the final year of a charter term become available, the Accountability Period ends with the school year prior to the final year of the charter term. For a school in a subsequent charter term, the Accountability Period covers the final year of the previous charter term and ends with the school year prior to the final year of the current charter term. In this renewal report, the Institute uses "charter term" and "Accountability Period" interchangeably.

4. Education Law § 2850(2)(f).

5. Education Law § 2854(1)(d).



State assessment data in ELA, mathematics, and science in 3<sup>rd</sup> — 8<sup>th</sup> grade form the basis of data required to analyze the required accountability measures for elementary and middle schools. These data were not available in 2019-20 following the state’s cancellation of all state exams during the start of the COVID-19 pandemic. Although schools participated in state assessments in ELA and mathematics in 2020-21, the participation rates that year were inconsistent. The resulting data is not sufficiently reliable or credible for cogent analyses of school academic performance. In response, the Institute provided all SUNY authorized charter schools a framework for the analysis of norm-referenced and internally developed exam data. To every extent possible, the Institute attempted to maintain a consistent framework of examining absolute, comparative, and growth performance. During 2019-20 and 2020-21, schools reported data on a variety of norm-referenced and internally developed assessments to demonstrate student academic success. This renewal report contemplates school performance during the pandemic through the lenses of absolute and growth performance on norm-referenced and internally developed ELA, mathematics, and science assessments along with high school completion and college readiness data.



**Charter Schools Institute**  
The State University of New York