



**Charter Schools Institute**  
The State University of New York

## **Summary of Findings**

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### **MERGER OF NUASIN NEXT GENERATION CHARTER SCHOOL INTO NEXT GENERATION CHARTER SCHOOL**

**REPORT DATE: JUNE 18, 2025**

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## **BACKGROUND INFORMATION**

The State University of New York Board of Trustees (the “SUNY Trustees”) approved the charter for Next Generation Charter School 2 (“Next Gen”) on July 17, 2024. The school is scheduled to open in the Fall of 2026 in New York City Community School District (“CSD”) 12 with 156 students in Kindergarten – 1<sup>st</sup> grade.

The New York State Board of Regents (the “Board of Regents”) approved the charter for Nuasin Next Generation Charter School (“Nuasin”) on recommendation from the NYC Chancellor in September 2009 under the name Metropolitan Lighthouse Charter School. The school opened in the Fall of 2010 and currently serves 940 students in Kindergarten – 12<sup>th</sup> grade in CSD 9. In April 2021, the Board of Regents approved a proposed revision, upon recommendation of the Chancellor, for the school to end its relationship with its charter management organization, Lighthouse Academies, Inc. allowing the school to be self-managed. The school was renamed Nuasin Next Generation Charter School. Most recently, in May of 2022, the Board of Regents approved a full-term, five-year renewal for Nuasin through June 30, 2027, and at the same time approved the school to increase its enrollment in grades served from 676 students to 1,151 students over the subsequent charter term. Information on the academic and fiscal performance of Nuasin is presented starting on page 3 below.

## **Summary of Merger**

The Board of Regents approved the merger on May 5, 2025. If the SUNY Trustees approve the revision, Nuasin’s education corporation will merge into Next Gen’s education corporation and be renamed Next Generation Charter Schools with both schools under SUNY authorization. The mission, key design elements, and program elements will remain the same. The schools are also requesting an enrollment revision for Nuasin from 1,115 students to 938 students by the 2026-27 school year, the last year of the current charter term, to better align with actual student enrollment.

## **Academic Analysis**

From 2021-22 through 2023-24, Nuasin outperformed its local district in both English language arts (“ELA”) and mathematics in each year. Notably in 2023-24, the school posted a mathematics proficiency rate that exceeded the district results by 34 percentage points. Nuasin also posted ELA and mathematics comparative effect sizes greater than the target of 0.3 in each year. This level of performance indicates that the school performed higher than expected when compared to other schools across the state enrolling similar percentages of economically disadvantaged students. At the high school level, Nuasin posted four year graduation rates that met or exceeded the SUNY target of 75% from 2021-22 through 2023-24. Notably in 2022-23, 91% of the school’s Graduation Cohort graduated after four years exceeding the district comparison by 12 percentage points.

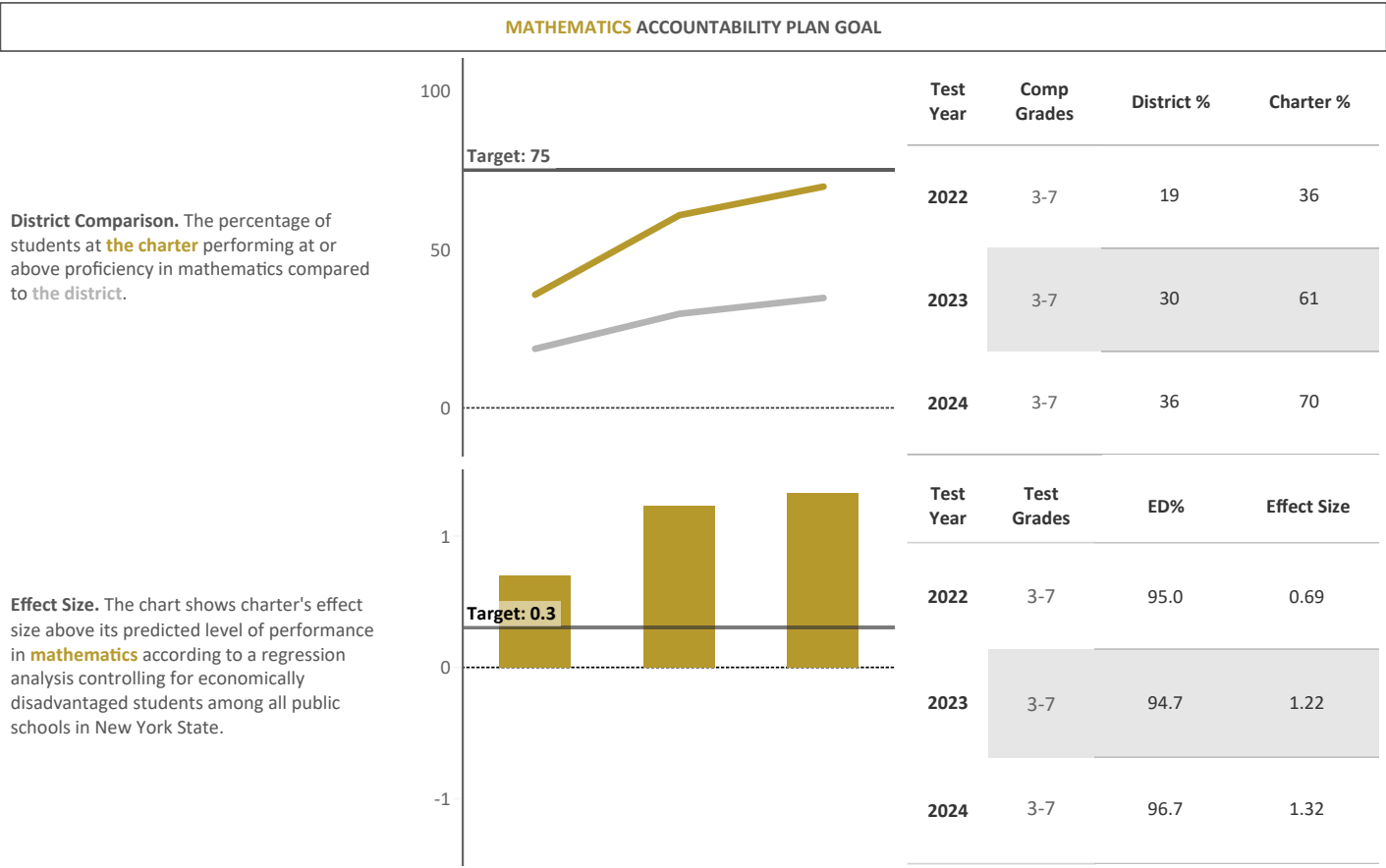
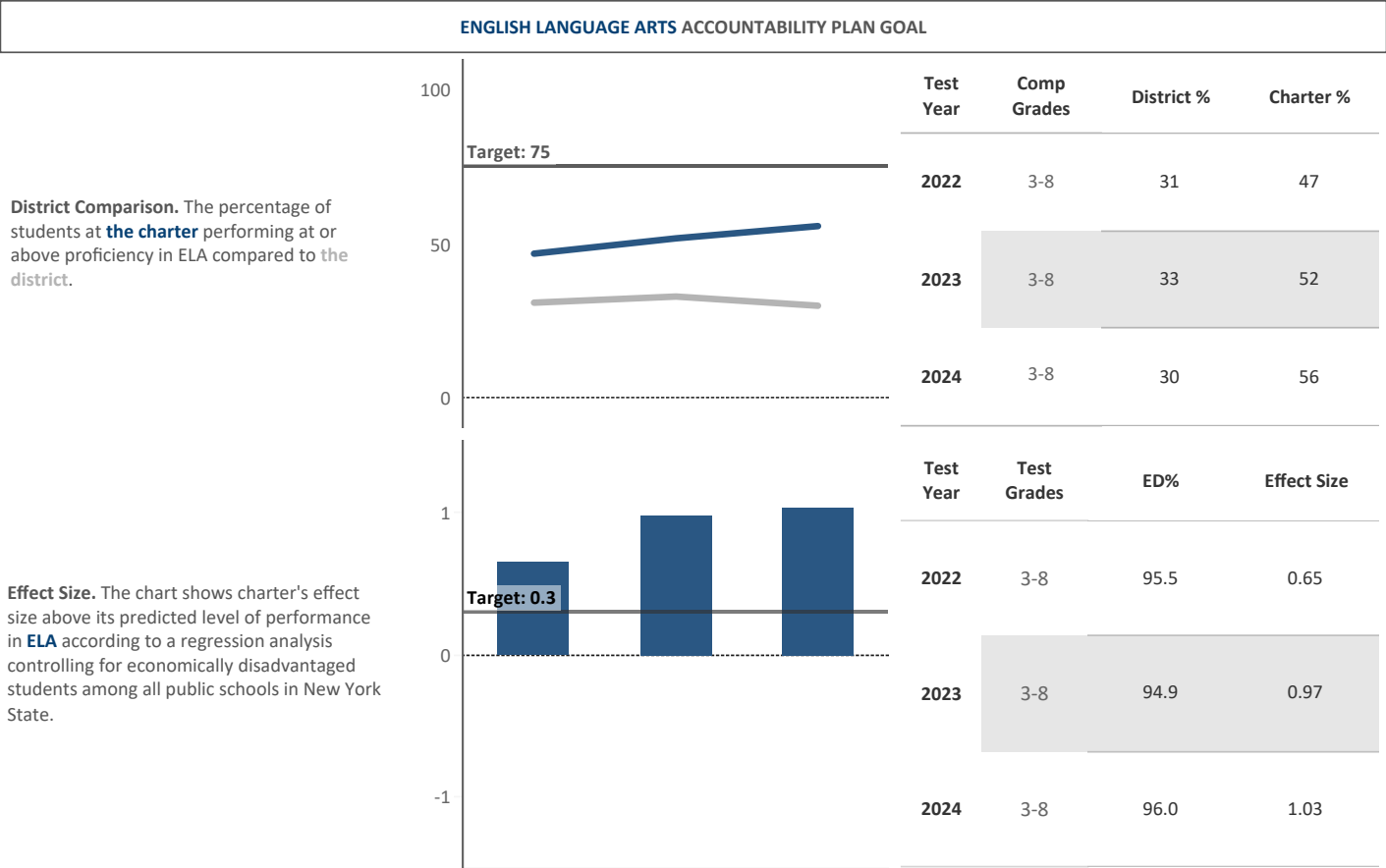
## **Fiscal and Legal Analysis**

The Institute reviewed the proposed merger, including the future budgets, enrollment projections, and staffing plans. Additionally, the Institute reviewed the Nuasin’s three most recent independent financial audits and determined it is in a strong financial position. Key liquidity indicators, such as unrestricted cash on hand and current ratios, demonstrate the education corporation’s capacity to sustain ongoing operations. Long-term financial indicators further suggest that Nuasin is well-

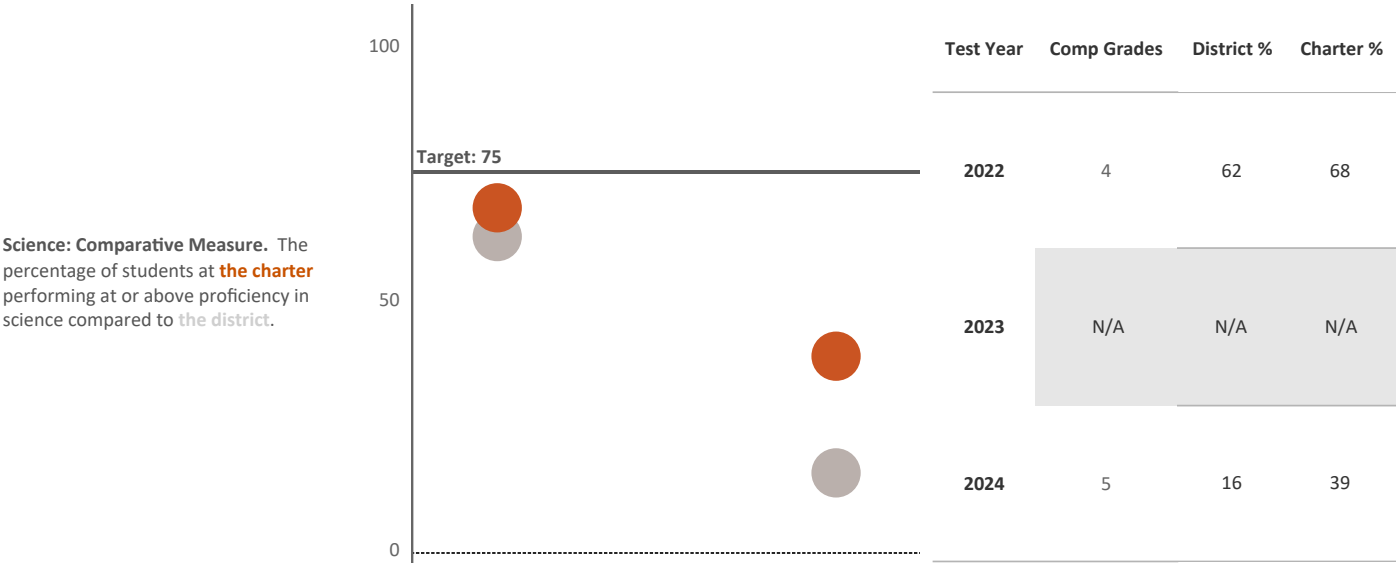
positioned to maintain financial viability and stability over time. The reviewed audits did not reveal any material weaknesses in internal controls over the past three fiscal years.

Nuasin has presented a future budget with reasonable and achievable revenue and expense projections. The staffing plan appropriately aligns with anticipated enrollment trends and reflects a strategic approach to resource allocation. The education corporation will benefit from operational efficiencies and cost savings through centralized services and shared administrative functions. Based on the documentation, Nuasin is well prepared to maintain fiscal stability if the merger is approved. The Institute's most recent Fiscal Dashboard is included in this summary.

The Institute also review the proposed revision from the legal perspective, and finds it suitable under the Act and applicable law. Therefore, the Institute recommends the Charter Schools Committee approve the requested revision.

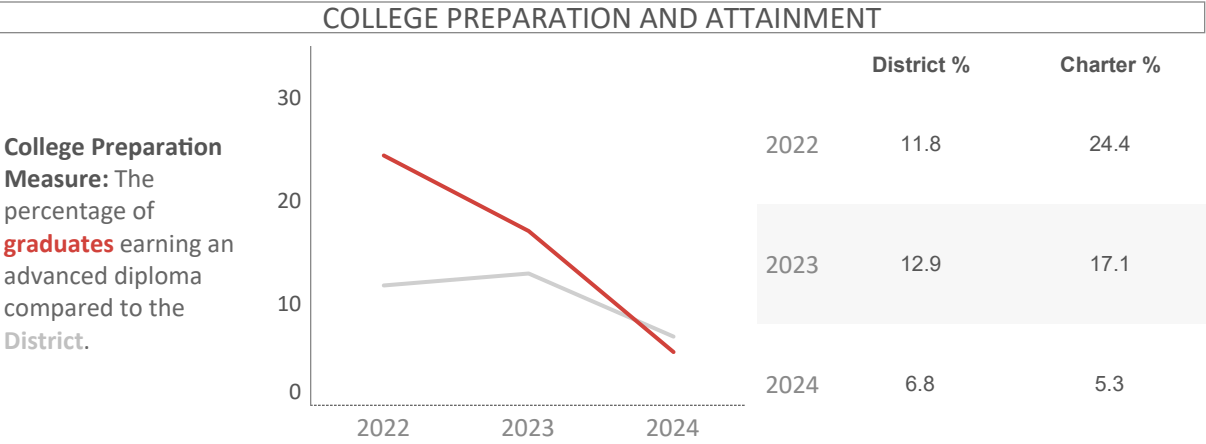
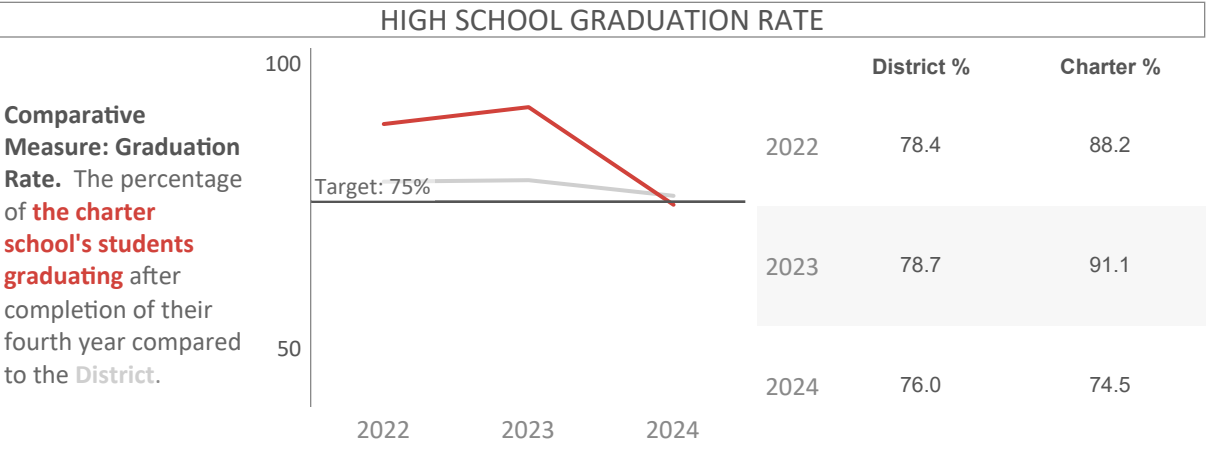


SCIENCE ACCOUNTABILITY PLAN GOAL



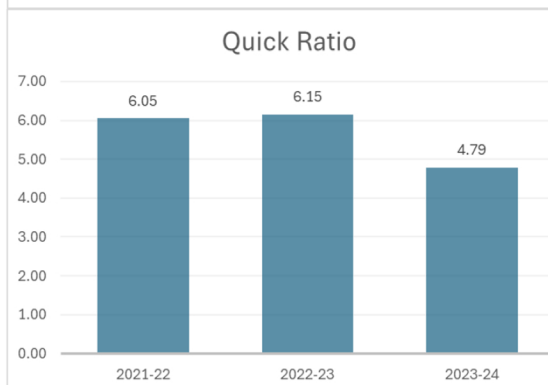
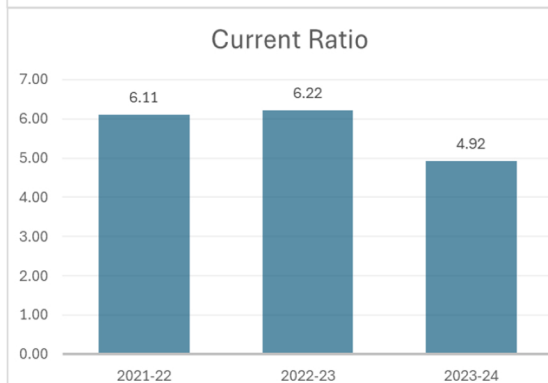
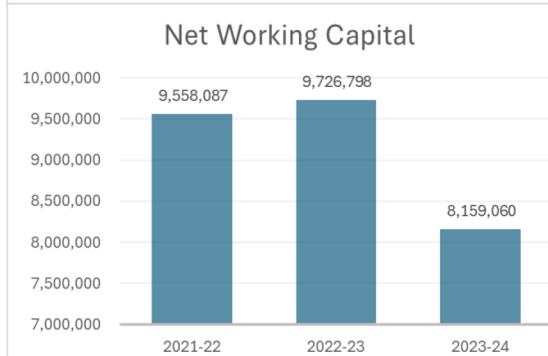
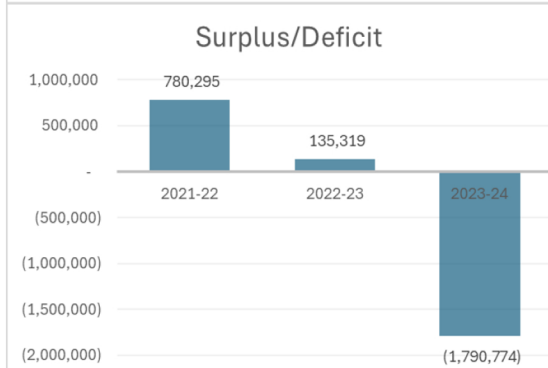
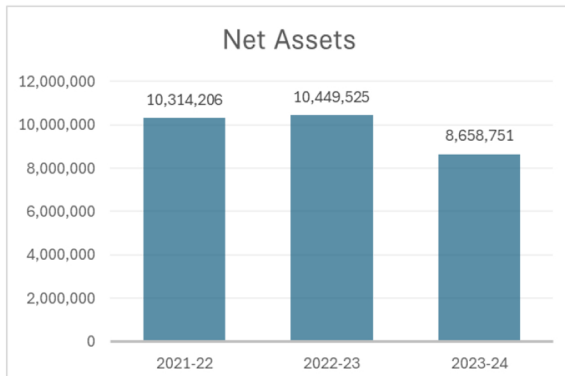
SPECIAL POPULATIONS PERFORMANCE\*

	2022	2023	2024
Students with Disabilities Tested on State Exam	50	53	56
Charter Percent Proficient on ELA Exam	24.0	18.9	26.8
District Percent Proficient	11.7	14.2	13.4



# Financial Overview

## Nuasin Next Generation Charter School



### Score Methodology

- Fiscal Responsibility Composite Score | Strong 1.5 - 3.0 / Adequate 1.0 - 1.4 / Needs Monitoring < 1

- Current Ratio Score | Excellent  $\geq 3.0$  / Good 1.4 - 2.9 / Poor < 1.4

- Quick Ratio Score | Excellent  $\geq 2.5$  / Good 1.0 - 2.4 / Poor < 1.0

- Debt to Asset Ratio Score | Excellent < 0.50 / Good 0.51 - .95 / Poor > 1.0

- Months of Cash | Excellent > 3 mo. / Good 1 - 3 mo. / Poor < 1 mo.

